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CIN: U62099TG2011PLC077933
DIGILOGIC SYSTEMS LIMITED

Our Company was originally formed as a partnership firm under the Indian Partnership Act, 1932 under the name and style of “M/s Digilogic Systems” pursuant to a deed of partnership dated May 08, 2007. Further, “Digilogic Systems” was subsequently converted from the partnership firm to a private limited company under Part IX of the Companies Act, 1956 in the name of “Digilogic Systems Private Limited” and received a certificate of incorporation dated December 09, 2011, issued by the Registrar of Companies, Andhra Pradesh. Subsequently, our Company was converted into public limited company pursuant to special resolution passed by the shareholders at the EGM held on June 18, 2025, and consequently, the name of our Company was changed to “Digilogic Systems Limited” and a fresh certificate of incorporation consequent upon conversion from private company to public company was issued by Registrar of Companies, Central Processing Centre on July 01, 2025 bearing CIN U62099TG2011PLC077933. For further details, please refer to section titled “History and Certain Other Corporate Matters” beginning on page 203 of this Draft Red Herring Prospectus.

Registered Office: #102, 1st Floor, DSL Abacus Tech Park, Uppal Kalsa Village, Uppal Mandal, Rangareddy- 500039, Telangana.

Corporate Office: As on date of this Addendum to the Draft Red Herring Prospectus, our Company does not have a Corporate Office.

Contact Person: Mr. Kameswara Rao Vempati, Company Secretary and Compliance Officer

Tel: +040 4547 4601; **E-mail:** cs@digilogicsystems.com; **Website:** www.digilogicsystems.com

**NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS (THE “ADDENDUM”)
OUR PROMOTERS: MR. MADHUSUDHAN VARMA JETTY, MRS. RADHIKA VARMA JETTY, MR. SHASHANK
VARMA JETTY AND MR. HITESH VARMA JETTY**

INITIAL PUBLIC OFFER OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹ 2/- EACH (THE “EQUITY SHARES”) OF DIGILOGIC SYSTEMS LIMITED (“OUR COMPANY” OR “DSL” OR “THE ISSUER”) AT PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) (“OFFER PRICE”) FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS (THE “OFFER”) COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 2/- EACH AGGREGATING UP TO ₹ 7,300.00 LAKHS (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 11,50,000 EQUITY SHARES OF FACE VALUE OF ₹ 2/- EACH AGGREGATING UP TO ₹ [●] LAKHS (THE “OFFER FOR SALE”) BY MR. MADHUSUDHAN VARMA JETTY (REFERRED TO AS THE “PROMOTER SELLING SHAREHOLDER”).

THE OFFER INCLUDES [●] EQUITY SHARES OF FACE VALUE OF ₹ 2/- EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE “MARKET MAKER RESERVATION PORTION”). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 2/- EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET OFFER”. THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.


THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITION OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITION OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND TELUGU EDITION OF [●], A REGIONAL NEWSPAPER (TELUGU BEING THE REGIONAL LANGUAGE OF TELANGANA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF BSE (“BSE SME”) FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE, IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

This is with further reference to the Draft Red Herring Prospectus dated September 17, 2025 filed by our Company with BSE Limited on September 18, 2025. Potential Bidders may note the following:

1. The Cover page beginning on page 1 of the Draft Red Herring Prospectus has been updated by amending the information given under the heading “*Eligibility and Reservation*”.
2. In the section titled “*Risk Factors*” beginning on page 39 of the Draft Red Herring Prospectus has been updated with revision/incorporation of certain internal risk factors and renumbering.
3. In the section titled “*General Information*” beginning on page 71 of the Draft Red Herring Prospectus, the validity date of the Peer Review Certificate of M/s. B Srinivasa Rao & Co., Chartered Accountants, has been updated under the heading “**Statutory and Peer Review Auditors**”.
4. In the section titled “*Capital Structure*” beginning on page 83 of the Draft Red Herring Prospectus, additional confirmation has been inserted before confirmation no. 32 and existing confirmation no.32 has been renumbered as point no.33, appearing under heading “**Notes to Capital Structure**”.
5. In the section titled “*Objects of the Offer*” beginning on page 98 of the Draft Red Herring Prospectus, the additional confirmation has been inserted after the exiting confirmation “**Our Promoters, Directors, Key Managerial Personnel or Group Entities have no interest in the proposed works, as stated above**”. Further, the information has been updated/substituted in the heading “**Details of the Objects**”, “**B. Construction of Building**”, “**C. Equipment, Plant and Machinery**”, “**Schedule of implementation**”, “**Government approvals**”, “**2. Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by our Company**”.
6. In the section titled “*Our Business*” beginning on page 172 of the Draft Red Herring Prospectus, additional paragraph has been inserted under the heading ‘**Quality Assurance And Quality Control**’, the Contribution of our top 10 suppliers to the total purchases (cost of material consumed and purchase of stock-in-trade) in the fiscal years 2025, 2024, and 2023, given under the sub-section “**Raw Materials**” have been updated and revised. The details of Insurance policies under heading ‘**INSURANCE**’ has been updated.
7. In the section titled “*Our Management*” beginning on page 209 of the Draft Red Herring Prospectus, the brief biography of Mr. Madhusudhan Varma Jetty and Mr. Kameswara Rao Vempati has been revised..
8. In the section titled “*Management’s Discussion and Analysis of Financial Condition and Results of Operations*” beginning on page 277 of the Draft Red Herring Prospectus, additional paragraph inserted after the first paragraph under the sub heading ‘**Revenue from operations**’, ‘**Review of Restated Financial Statement**’ and sub heading ‘**Profit after Tax**’ under heading ‘**Fiscal 2025 compared with Fiscal 2024**’ has been revised.
9. In the section titled “*Financial Indebtedness*” beginning on page 287 of the Draft Red Herring Prospectus, table given under the heading “**A. Secured Loan**” has been revised.
10. In the section titled “*Government and Other Approval*” beginning on page 303 of the Draft Red Herring Prospectus, the details of “**Material licenses/ approvals for which the Company is yet to apply**” is revised.
11. In the section titled “*Other Regulatory and Statutory Disclosures*” beginning on page 307 of the Draft Red Herring Prospectus, confirmation point no.5 under the heading “**We confirm that we comply with all the below requirements/ conditions so as to be eligible to be listed on the SME Platform of BSE**” has been updated and confirmation point no. (ii) under the heading “**We confirm that**” has been substituted to align with latest amendment.
12. In the section titled “*Material Contracts and Documents for Inspection*” beginning on page 413 of the Draft Red Herring Prospectus, an additional contract at serial no.12 added under heading “**Material Contracts**” and additional material documents added at serial no.20, 21 & 23 under the heading “**Material Documents**”.

This Addendum is to be read in conjunction with the Draft Red Herring Prospectus and accordingly the Draft Red Herring Prospectus stand updated pursuant to this Addendum. However, this Addendum does not reflect all the changes that have occurred between the date of filing of the Draft Red Herring Prospectus and the date hereof, and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus. Please note that the information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent stated in this Addendum, as may be applicable in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchange. Investors should read the Red Herring Prospectus as and when filed with the RoC, SEBI and the Stock Exchange before making an investment decision in the Offer.

This Addendum shall be available on the website of Stock Exchange at www.bsesme.com, the website of our Company at www.digilogicsystems.com and the websites of Indorient Financial Services Limited, Book Running Lead Manager at www.indorient.in. All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meanings ascribed to them in the Draft Red Herring Prospectus.

Place: Telangana Date: December 31, 2025	<p style="text-align: right;">For Digilogic Systems Limited On behalf of the Board of Directors Sd/- Mr. Kameswara Rao Vempati Company Secretary and Compliance Officer</p>	
BOOK RUNNING LEAD MANAGER TO THE OFFER		REGISTRAR TO THE OFFER
		
INDORIENT FINANCIAL SERVICES LIMITED B/805, Rustomjee Central Park, Executive Spaces, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India. Tel: +91-79772 12186 E-mail: compliance-ifsl@indorient.in Investor Grievance E-mail: wecare@indorient.in Website: www.indorient.in Contact Person: Amina Khan / Prashant Dhebar SEBI Registration No: INM000012661 CIN: U67190DL1993PLC052085		KFIN TECHNOLOGIES LIMITED Selenium Tower B, Plot No. 31 and 32, Gachibowli, Financial District Nanakramguda, Serilingampally Hyderabad, Rangareddi-500032, Telangana, India. Tel No.: +91 40 6716 2222 Fax No.: +91 40 2343 1551 E-mail: digilogic.ipo@kfintech.com Investor Grievance Email: einward.ris@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna SEBI Registration No: INR000000221
ISSUE PROGRAMME		
ANCHOR PORTION OFFER OPENS/CLOSES ON: [●]*	BID/OFFER OPENS ON: [●]	BID/OFFER CLOSES ON: [●]**#

* Our Company, in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

** Our Company, in consultation with the BRLM, may consider closing the Bid/Offer Period for QIBs, one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date

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COVER PAGE

The reference of Regulation 253(1) of SEBI ICDR Regulations has been added under the heading “*Eligibility and Reservation*” appearing on the **Cover Page** beginning on page 1 of the Draft Red Herring Prospectus. The revised heading “*Eligibility and Reservation*” is given below:

“The Offer is being made in terms of Regulation 229(1) and 253(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”). For further details, see section titled “*Other Regulatory and Statutory Disclosures –Eligibility for the Offer*” on page 307. For details in relation to share reservation among Qualified Institutional Buyers, Non-Institutional Investors and Individual Investors who bids for minimum application size, see section titled “*Offer Structure*” on page 332.”

SECTION III: RISK FACTORS

The section titled “**Risk Factors**” beginning on page 39 of the Draft Red Herring Prospectus has been updated with revision/incorporation of certain internal risk factors and consequent renumbering as given below-

INTERNAL RISKS FACTORS:

1. The existing risk factor no. 1 has been revised as below.

1. We intend to utilize a portion of the Net proceeds for setting up the Proposed New Facility at Plot No. 6/2, TGIIC Hardware Park Phase II, Rangareddy District, Hyderabad 500005 - (“Proposed New Facility”). We are yet to place orders for the plant, machinery and equipment and apply for requisite government approvals for the Proposed New Facility. If we are unable to commission our Proposed New Facility without time and cost overruns or unable to adhere to the schedule of implementation, it may adversely affect our business, results of operations and financial conditions.

We are a technology-led company engaged in the design, development, integration, manufacturing, supply and support of Automated Test Equipment (ATE) systems, radar and Electronic Warfare environmental simulators, application software, and embedded signal processing solutions for the defence and aerospace engineering sector. The present facility of our Company is situated at 102, 1st Floor, DSL Abacus Tech Park, Uppal, Hyderabad – 500039. Our Company is proposing to set up a new facility at Plot No. 6/2, TGIIC Hardware Park Phase II, Rangareddy District, Hyderabad – 500005, which will cater to our existing products and services and, in addition, will include an environmental test facility for electronic sub-systems. The Company has entered into an agreement for sale executed on September 03, 2025, with TGIIC Telangana Industrial Infrastructure Corporation Ltd (A Government of Telangana Undertaking), which was registered on September 09, 2025, for the purchase of land admeasuring 8,336.82 Sq. Mts.

We intend to utilize the Net Proceeds for setting up the Proposed New Facility. We have obtained a Capital Expenditure Report dated September 11, 2025, from Independent Chartered Engineer (“**Capital Expenditure Report**”) which has estimated the total cost of the project to be ₹ 6,298.29 lakhs comprising of:

- (i) Purchase of land admeasuring 8,336.82 sq. mts. for setting up the proposed new facility for manufacturing and environmental testing of Electronic Sub Systems and expansion of current verticals, amounting to ₹ 1,057.72 lakhs (including processing, registration fee and stamp duty), which has already been paid by the Company;
- (ii) Development & construction for the Proposed New Facility amounting to ₹ 2,999.86 lakhs is proposed to be utilised from the net proceeds of the Fresh Issue and internal accruals.
- (iii) Purchase of equipment, plant and machinery amounting to ₹ 2,240.71 lakhs is proposed to be utilised from the net proceeds of the Fresh Issue;

For setting up the Proposed New Facility, our Company has identified the items required for construction of facility building, equipment, plant and machinery and has received quotations from suppliers which are valid for a specific period of time. Our Company has also entered into work order dated August 25, 2025, for the purpose of availing services of architect. However, we have not entered into any definitive agreement with any of the suppliers except as explicitly mentioned under the sections “Construction of Building” as provided in the section titled “*Objects of the Offer*” beginning at page 98 and there can be no assurance that the same suppliers will be engaged eventually for the respective works at the same costs. Any delay in access to Net Proceeds may eventually delay the process of placing the orders. The items for construction of facility building, plant and machinery and equipment would require us to consider factors including but not limited to pricing, delivery schedule etc. There may be a possibility of delay at the supplier’s end in providing timely delivery of these machineries, equipment’s and utilities, which in turn may delay the implementation of our expansion plan. Our Company, depending on various factors, will finalise the suppliers for the Proposed New Facility which may not be the same from whom the quotations were obtained. Further, the quotations relied upon by us in arriving at the total cost of machineries, equipment’s and utilities are valid for a specific period of time and may lapse after the expiry of the specific period. Any time and cost overrun due to our failure to purchase plant and machinery within our budget could adversely impact our financial condition temporarily and also delay our growth prospects.

Our expansion plan may be subject to delays and other risks such as unforeseen engineering or technical problems, disputes with workers, force majeure events, unanticipated cost increases or changes in scope, etc. Additionally, we may face risks in commissioning the Proposed New Facility including but not limited to, delays in the civil constructions, problems with its facilities or for other reasons. However, the Company has applied for certain material approvals which are yet to be received (except for the “Permission from the Ground Water Department to dig borewell”, “Factory Plan Approval”, “Building Plan Approval” and “Consent for Establishment”), and certain other approvals required for the Proposed New Facility are yet to be applied for. Any delay in receipt or non-receipt of such approvals, licenses,

registrations and permits could result in cost and time overrun or which could affect our planned expansion and operations.

While we may seek to minimize the risks from any unanticipated events, it cannot be assured that all potential delays could be mitigated and that we will be able to prevent any cost over-runs and any loss of profits resulting from such delays, shortfalls and disruptions. As a result, our business, financial condition, results of operations and prospects could be materially and adversely affected. For further details read section “*Objects of the Offer*” beginning on page 98 of the Draft Red Herring Prospectus.

2. The following new additional risk factor has been included as risk factor no. 12.

12. The Promoter Group does not include one of the relative of Promoter or any entity in which such relative may have interest

Our Company had filed an exemption application dated April 16, 2025 with SEBI (the “Exemption Application”), seeking relaxation under Regulation 300(1)(c) of the SEBI ICDR Regulations from the strict enforcement of applicable provisions under the SEBI ICDR Regulations for identifying and disclosing Mr. J Lokaprakash Varma (Brother-in-law of our Promoter, Mr. Madhusudhan Varma Jetty and brother of our Promoter, Mrs. Radhika Varma Jetty) as part of our Company’s “promoter group”, as defined under the SEBI ICDR Regulations on grounds of estranged relationship between our Promoters (Mr. Madhusudhan Varma Jetty and Mrs. Radhika Varma Jetty). SEBI vide its letter dated May 15, 2025 bearing reference number SEBI/HO/CFD/RAC-DIL2/P/OW/2025/0000012264/1 (the “SEBI Exemption Response”), conveyed its decision to not grant our Company the exemptions sought in the Exemption Application, further directing our Company, among other actions, to classify and disclose the Mr. J Lokaprakash Varma as part of its Promoter Group in accordance with applicable requirements under the SEBI ICDR Regulations and include applicable disclosures about Mr. J Lokaprakash Varma and his connected entities in this DRHP on the basis of information available regarding Mr. J Lokaprakash Varma and his connected entities in the public domain. Accordingly, we have disclosed information and confirmations in this DRHP in relation to Mr. J Lokaprakash Varma and his connected entities as member of the Promoter Group of the Company, only to the extent available and accessible to the Company from the publicly available information published on: (i) the Ministry of Corporate Affairs’ website (accessible at <https://www.mca.gov.in/content/mca/global/en/home.html>); (ii) the “Credit Information Bureau (India) Limited” website (accessible at <http://www.cibil.com/>); (iii) the BSE’s website (accessible at <https://www.bseindia.com/investors/debent.aspx>); (iv) the NSE’s website (accessible at <https://www.nseindia.com/regulations/member-sebi-debarred-entities>); (v) the “Watchout Investors” website (accessible at <https://www.watchoutinvestors.com/>) and (vi) the SEBI’s website (accessible at <https://www.sebi.gov.in/index.html>). Further, as also directed by the SEBI in its Exemption Response, the Exemption Application and the SEBI Letter have been designated as material documents for inspection in connection with the Offer. See “Material Contracts and documents for Inspection” on page 413. Accordingly, the disclosures in this DRHP, have been included based on the websites of certain government authorities and other public databases, in order to comply with the requirements of the SEBI ICDR Regulations. The disclosures and confirmations pertaining to Mr. J Lokaprakash Varma (as a member of the Promoter Group of our Company) included in this DRHP may be limited in the context of requirements of the SEBI ICDR Regulations and investors are advised to exercise caution when relying on such information.

3. The existing risk factor no. 17 has been revised and renumbered as risk factor no. 22 due to shifting of other risk factors in top 10 risk factor.

22. We are subject to government regulations and if we fail to obtain, maintain or renew our statutory and regulatory licenses, permits and approvals required for our business, our results of operations and cash flows may be adversely affected.

We are required to obtain and maintain a number of statutory and regulatory licences, registrations, permits and approvals under central, state and local government rules in India, generally for carrying out our business and for our manufacturing facilities. In addition, we will need to apply for renewal of certain approvals, licenses, registrations and permits, which expire or seek new approvals, licenses, registrations and permits from time to time, as and when required in the ordinary course of our business. Obtaining licences, registrations, permits and approvals or their renewals are time consuming processes and subject to frequent delays. We have obtained a number of licences, registrations, permits and approvals from the relevant authorities and are renewing such statutory approvals periodically for the existing facility. Our approval for the name change is currently pending in following licenses:

- GST Registration Certificate under the provisions of Central Goods and Services Tax, 2017 and Karnataka Goods and Services Tax Act, 2017 (Registration No. 29AAECD0732B1Z6)
- Registration under Employees' Provident Fund Organisation (Registration No. AP/HY/73115 Enf/-I/TI/2012/222) and
- Trademark Licence (Trademark No. 3105033, Class-42)

The process for updating the name of our Company in current registrations and approvals, pursuant conversion of our Company into a public company is currently pending.

There is no assurance that such licences, registrations, permits and approvals or renewals will be issued or granted to us or updated in a timely manner, or at all. If we do not receive such licences, registrations, permits and approvals or renewals in a timely manner, it could result in cost and time overrun or our business and operations may be adversely affected. Moreover, certain approvals granted to us by statutory authorities may be revoked at any point of time due to circumstances which may or may not be within our control and this could have an adverse impact on our business and operations. For further details, see “*Key Regulations and Policies*” and “*Government and Other Approvals*” on pages 193 and 303, respectively.

Our licences, registrations, permits and approvals are also subject to certain conditions, some of which may be onerous and require us to incur expenditure towards compliance with such conditions. We may also not be aware of certain approvals or permissions, which we may be required to maintain or acquire for undertaking our operations, under any new regulation or amended regulation made by any local or State Government. Any inability to obtain, maintain or renew licences, registrations, permits and approvals required for our operations may adversely affect continuity of our operations.

Further, in order to sell our products, our products must be approved by government agencies in the countries in which we do business. If there is any failure by us to comply with the applicable regulations or if the regulations governing our business are amended, it may reduce our revenues, increase costs, adversely affect our business, financial condition and results of operations.

We further confirm that there is no impact on the Company's business due to the pending update as the same are only for reflecting the change in name due to conversion of Company from 'private' to public.

Further the Company has confirmed that there is no impact of same on Company's business.

4. The existing risk factor no. 20 as given below has been moved to the top 5 risk factors and it is now renumbered as risk factor no. 4.

4. Our Company has experienced negative cash flow in the past and may continue to do so in the future, which could have a material adverse effect on our business.

Our Company has experienced negative net cash flow in operating and financing activities in the recent past, the details of which are provided below:

(₹ in lakhs)

Particulars	Restated Financial Information for the Year Ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Net Cash Flow from / (used in) Operating Activities	(1051.46)	549.45	(665.32)
Net Cash Flow from / (used in) Investment Activities	(512.59)	(137.31)	(62.68)
Net Cash Flow from / (used in) Financing Activities	1562.99	(410.66)	407.82

We may incur negative cash flows in the future which may have a material adverse effect on our business, prospects, results of operations and financial condition. For details, please refer “*Management's Discussion and Analysis of Financial Conditions and Results of Operations*” of our Company on page 277 of this Draft Red Herring Prospectus.

5. The existing risk factor no. 24 has been revised and renumbered as risk factor 28.

28. We may be unable to detect, deter and prevent all instances of fraud or negligence or other misconduct committed by our employees, customers or other third parties, which may have a material adverse effect on our business, results of operations and financial condition.

Many of our contract involve projects that are critical to the operations of our customer's business. Further, as our operations are linked to the Indian defence and aerospace sector, certain documents and information are confidential because of national security related concerns. Any instances of fraud, theft or other misconduct in our Company can be difficult to detect, deter and prevent, and could subject us to financial losses and harm our reputation. Although we have controls in place with respect to the handling of such cases, we may be unable to prevent, detect or deter all such instances of misconduct. Further, we may not be able to identify non-compliance and/or suspicious transactions in a timely manner or at all. While the Company has not experienced such incidents in the past, any such misconduct committed against our interests, which may include past acts that have gone undetected or future acts, may have a material adverse effect on our business, results of operations and financial condition.

6. The existing risk factor no. 32 has been revised and moved to the top 5 risk factors and is now renumbered as risk factor no. 5

5. There were delays in filing certain regulatory returns with the relevant authorities in relation to Employees' Provident Fund (EPF), Employees' State Insurance Corporation (ESIC), Goods and Services Tax (GST), Tax Deducted at Source (TDS), and Profession Tax.

In the past three Financial Year, there were delays in filing certain regulatory returns with the relevant authorities in relation to the Employees' Provident Fund (EPF), Employees' State Insurance Corporation (ESIC), Goods and Services Tax (GST), Tax Deducted at Source (TDS), and Profession Tax. The below table summarizes such instances for the discrepancies and delay:

Employee Provident Fund

Particulars	Number of Instances	Financial Year
Delay in filing of returns	1	2024-2025
Delay in filing of returns	2	2023-2024
Delay in filing of returns	2	2022-2023

Employee State Insurance

Particulars	Number of Instances	Financial Year
Delay in filing of returns	4	2024-2025
Delay in filing of returns	5	2023-2024
Delay in filing of returns	4	2022-2023

Goods and Services Tax

Particulars	Number of Instances	Financial Year
Delay in filing of returns	7	2024-2025
Delay in filing of returns	2	2023-2024
Delay in filing of returns	9	2022-2023

Income Tax Deducted at Source

Particulars	Number of Instances	Financial Year
Delay in filing of returns	-	2024-2025
Delay in filing of returns	2	2023-2024
Delay in filing of returns	1	2022-2023

Professional Tax

Particulars	Number of Instances	Financial Year
Delay in filing of returns	0	2024-2025
Delay in filing of returns	2	2023-2024
Delay in filing of returns	5	2022-2023

These delays could result in imposition of penalties, interest, or other regulatory consequences under applicable laws. The Company has taken steps to prevent recurrence of such incidents in future. While no- show cause notice has been issued against our Company till date, in the event of any cognizance being taken by the concerned authorities in respect of above delays in filings, actions may be taken against our Company and its directors, which could impact our business and financial performance.

7. The existing risk factor no. 33 has been revised and moved to the top 5 risk factor and is now renumbered as risk factor no. 3.

3. There have been certain inadvertent inconsistencies in some of our historical corporate filings, which may result in penalties or fines being imposed by the competent regulatory authority.

Our Company has certain inadvertent inconsistencies in its past corporate filings with the MCA, including:

a. The Company has inadvertently failed to disclose the following transfers of shares in Form 20B (Annual Return):

Date of Transfer	Name of Transferor	Name of Transferee	No. of shares transferred
March 22, 2012	Sundar Ganesh Mathurbootham	Mrs. Radhika Varma Jetty	100
	M Srinivasulu Naidu		100
	Ajit Pandab		100
	T Ranjit		100
	J Tejeswar		100
March 09, 2013	Madhusudhan Varma Jetty	Mrs. Radhika Varma Jetty	15,000
August 02, 2013	Madhusudhan Varma Jetty	Mr. Sundar Ganesh Mathurbootham	20,000

b. The Company has inadvertently made a few procedural lapses and inadequate disclosures in the e-Forms filed in relation to the further issue of shares, which were later rectified by the Company upon discovery, by filing the revised forms.

Financial Year	Name of the e-form and Date of filing the Form	Corrective steps taken by the Company
2024-2025	Form MGT-14 filed on October 08, 2024	Revised Form MGT-14 filed with all applicable disclosures on June 11, 2025
	Form MGT-14 filed on January 10, 2025	Revised Form MGT-14 filed with all applicable disclosures on June 11, 2025
	Form MGT-14 filed on February 14, 2025	Revised Form MGT-14 filed with all applicable disclosures on June 11, 2025

The certain forms were filed by the Company with delay upon payment of additional fee.

Further, our Company has filed a compounding application including for the aforesaid matters with the appropriate authority via e-form GNL-1 on December 31, 2025. The matter is currently under consideration by the concerned authority, and the Company is cooperating fully in the adjudication process. The Company shall comply with the order(s), if any, passed by the Adjudicating Authority within the stipulated timelines and shall keep the Exchange duly informed of any material developments in this regard.

8. The existing risk factor no. 34 as given below has been revised and moved to the top 10 risk factor and is now renumbered as risk factor no. 8

8. Cyber-attacks or other security breaches could have a material adverse effect on our business, results of operation or financial condition.

We face cyber threats, threats to the physical security of our facilities and employees, and terrorist acts, as well as the potential for business disruptions associated with IT failures, natural disasters, or public health crises. We have experienced cyber security threats, threats to our IT infrastructure and attempts to gain access to our Company's sensitive information. We have installed anti-virus software to prevent our systems and infrastructure from being infected and crippled by computer viruses. All our internet facing servers installed at all our data centres as well as at all our offices are also secured with firewalls and intrusion preventions systems to prevent hacking, however we may experience similar security threats at customer sites that we operate and manage as a contractual requirement. Prior cyber-attacks directed at us have not had a material impact on our financial results, and we believe our threat detection and mitigation processes and procedures are adequate. The threats we face vary from attacks common to most industries to more advanced and persistent, highly organised adversaries who target us because we protect national security information.

During the financial year 2024-25, Our Company had incurred a loss of Rs.45.17 lakhs due to cyber fraud involving a spoofed email impersonating a regular vendor. The matter has been reported to the cyber-crime authorities and is under investigation. Though, no material fraud has been committed against Our Company as on date of this Draft Red Herring Prospectus.

To avoid recurrence of such incidents, we have implemented the following systems checks and balances in place:

- a. All payments are effected via Bank Transfers for better safety and security
- b. Vendor Payments follow payment cycle based on the credit period and any deviation to be reviewed and signed off by CEO.
- c. For international transactions exceeding USD 1,000 or where there is a change in the beneficiary bank details, the Company requires an ink- signed letter from the suppliers, duly signed by their CEO/CFO specifying the transfer value, bank details and also postal address of the corporate office and to the beneficiary bank.
- d. The same procedure is being followed for domestic transactions exceeding ₹ 5 lakhs.

Additionally, we have also implemented endpoint security measures to strengthened our security.

If we are unable to protect sensitive information, our customers or governmental authorities could question the adequacy of our threat mitigation and detection processes and procedures. Due to the evolving nature of these security threats, however, the impact of any future incident cannot be predicted.

9. The existing risk factor no. 7 has been revised and shifted to Risk factor no.11 due to shifting of other risk factors in top 10 risk factor.

11. Our business is largely dependent on contracts from the Government of India("GoI") and associated entities including defence public sector undertakings and government organizations involved in space research. A decline or reprioritisation of the Indian defence or space budget, reduction in orders, termination of existing contracts, delay of existing or anticipated contracts or programmes or any adverse change in the GoI's defence or space related policies will have a material adverse impact on our business.

We are a technology-led company engaged in the design, development, integration, manufacturing, supply and support of Automated Test Equipment (ATE) systems, radar and Electronic Warfare environmental simulators, application software, and embedded signal processing solutions for the defence and aerospace engineering sector. Consequently, our business is highly dependent on projects and programmes undertaken by GoI and associated entities, such as defence public sector undertakings and government organizations involved in space research (collectively, the "GoI Entities"). The table below provides revenue bifurcation based on Industries being served and Sector -wise from Government and Non-Government sector for Fiscal 2025, 2024 and 2023:

Revenues – Based on Industries being served

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (₹ in Lakhs)	% of total revenue from Operations	Amount (₹ in Lakhs)	% of total revenue from operations	Amount (₹ in Lakhs)	% of total revenue from operations
Defence & Aerospace	7,123.45	98.85%	5,145.33	99.79%	5,550.69	99.19%
Industrial	82.53	1.15%	10.60	0.21%	45.54	0.81%
Total	7,205.98	100.00%	5,155.93	100.00%	5,596.23	100.00%

Revenues – Based on Sector-wise

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (₹ in Lakhs)	% of total revenue from operations	Amount (₹ in Lakhs)	% of total revenue from Operations	Amount (₹ in Lakhs)	% of total revenue from Operations
Government	6,124.45	84.99%	4,997.07	96.92%	5,546.23	99.11%
Non-Government	1,081.53	15.01%	158.86	3.08%	50.00	0.89%
Total	7,205.98	100.00%	5,155.93	100%	5,596.23	100.00%

Further, our contracts depend upon the continuing availability of budgets extended to the GoI Entities. The FY 2024–25 Union Budget allocation for the Defence Research and Development Organisation (DRDO) has been raised to INR 23,855 crore, compared to INR 23,263.9 crore in FY 2023–24, reinforcing India's commitment to advanced, self-reliant defence tech capabilities. (Source: KEN research report). Further, India's defence sector is backed by robust government spending and structural policy reforms. The total defence budget allocation for FY 2025–26, excluding pensions, stands at INR 6.8 lakh crore —reflecting the government's strong commitment to strengthening military capability and indigenous manufacturing (Source: KEN research report). While there is an increase in the total defence and space allocations over a period of time, the level of defence and space spending and changes in the tax policies by the GoI in the future is difficult to predict and may be impacted by numerous factors such as the evolving nature of the national security concerns, foreign policy, domestic political environment and macroeconomic conditions. A decline or reprioritisation of the Indian defence or space budget, changes in GoI Entities defence or space requirements and geopolitical circumstances, reduction in orders, termination of existing contracts, delay of existing contracts or programmes will have a material adverse impact on our business.

Moreover, the MoD has promulgated the Defence Acquisition Procedure which has been aligned with the vision of the Government's Aatmanirbhar Bharat (self-reliant India) initiative to empower the Indian domestic defence industry through 'Make in India' projects. These policies of the GoI may have increased competition and we cannot assure you that we will be as competitive as we have been in the past and we will continue to be successfully awarded contracts by the GoI. Further, our products are well suited to be classified as IDDM, the highest category in the priority of categorization under DAP since most of our products and solutions are designed, developed and manufactured by us in India, however, there can be no assurance that we will continue to be selected for such contracts. There is no assurance that GoI Entities will continue to engage us and that we will continue to sustain the general level of revenue that we have secured in the past. Further, any adverse change in the GoI policy may lead to cancellation or slowdown of our orders and could have a material adverse effect on our business, results of operations and financial conditions.

Note: Pursuant to the renumbering of the aforementioned risk factors, the serial numbers of all risk factors will consequently be revised and duly reflected in the relevant sections of the Red Herring Prospectus.

SECTION V: GENERAL INFORMATION

The validity date of the Peer Review Certificate of M/s. B Srinivasa Rao & Co., Chartered Accountants, has been updated under the heading “**Statutory and Peer Review Auditors**” appearing in the section titled ‘*General Information*’ beginning on page 71 of the Draft Red Herring Prospectus as below:

“

STATUTORY AND PEER REVIEW AUDITORS



M/s. B SRINIVASA RAO & CO., Chartered Accountants
Flat No. 316, B Block, 3rd Floor, Ameer Estates,
Beside ICICI Bank, S.R. Nagar,
Hyderabad-500038
Tel: 040-35000538 / +91 9494666543
E-mail: hyderabad@bsrco.in
Website: www.bsrco.in
Contact Person: M.Ranga Rai Chowdary
Firm Registration No: 008763S
Membership No: 243733
Peer Review Certificate No: 018129
Peer Review Certificate valid till: September 30, 2027”

SECTION VI: CAPITAL STRUCTURE

- The following additional confirmation has been inserted before confirmation no. 32 and existing confirmation no.32 has been renumbered as point no.33, appearing under heading “**Notes to Capital Structure**” in the section titled “**Capital Structure**” beginning on page 83 of the Draft Red Herring Prospectus:

“32. None of the investors of the Company is directly or indirectly related to the Book Running Lead Manager or its associates.”

- “Nature of allotment” of Note reference Nos. 2, 3, and 4 has been updated and footnote (symbol**) has been inserted for the table given under sub section “(a) **Equity Shares capital**” appearing under heading “**History of Share capital of our Company**” in the section titled “**Capital Structure**” beginning on page 83 of the Draft Red Herring Prospectus as below.

“

History of Share capital of our Company

(a) Equity Shares capital

The history of the Equity Share capital of our Company is set forth in the table below:

Refer Note No.	Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue price per Equity Share (₹) including Premium	Nature of consideration	Nature of allotment	Cumulative number of Equity Shares	Cumulative paid-up Equity Share Capital (₹)
1.	Incorporation	1,00,000	10	10	Other than Cash*	Initial subscription to the Memorandum of Association	1,00,000	10.00,000
2.	March 24, 2012	2,50,000	10	10	Cash	Further Issue (Preferential Allotment)**	3,50,000	35,00,000
3.	March 31, 2012	1,70,000	10	10	Cash	Further Issue (Preferential Allotment)**	5,20,000	52,00,000
4.	May 03, 2012	4,80,000	10	10	Cash	Further Issue (Preferential Allotment)**	10,00,000	1,00,00,000
5.	March 10, 2015	10,00,000	10	10	Cash	Rights Issue	20,00,000	2,00,00,000
6.	September 07, 2024	20,00,000	10	NA	Not Applicable	Bonus Issue	40,00,000	4,00,00,000
7.	September 25, 2024	2,55,319	10	240	Cash	Private Placement	42,55,319	4,25,53,190
8.	January 09, 2025	1,70,207	10	293.76	Cash	Private Placement	44,25,526	4,42,55,260
9.	February 14, 2025	25,000	10	293.76	Cash	Private Placement	44,50,526	4,45,05,260
10.	July 25, 2025	Pursuant to a resolution of our Board dated July 22, 2025 and shareholders’ resolution dated July 25, 2025, 1 (one) equity shares of face value of ₹ 10/- each of our Company were sub-divided into 5 (Five) equity shares of face value of ₹ 2/- each. Consequently, the issued, subscribed and paid up share capital of our Company comprising 44,50,526 equity shares of face value of ₹10/- each was sub-divided into 2,22,52,630 equity shares of face value of ₹ 2/- each.						

* Pursuant to the Conversion of Partnership Firm into Company

**Further issue of equity shares by way of preferential allotment in terms of applicable provisions of the Companies Act, 1956.”

SECTION VII: PARTICULARS OF THE OFFER

OBJECTS OF THE OFFER

1. In the section titled “**Objects of the Offer**” beginning on page 98 of the Draft Red Herring Prospectus, the following additional paragraphs have been inserted after the paragraph “*Our Promoters, Directors, Key Managerial Personnel or Group Entities have no interest in the proposed works, under the heading “B. Construction of Building, Equipment, Plant and Machinery .”*”

“None of the Promoter(s), Promoter Group, Director(s), Key managerial Personnel or Senior Managerial Personnel have any interest or are related to vendor for Object of the Offer in any capacity.

The mentioned cost includes applicable duties and taxes, namely: Basic Customs Duty at 7.5%, Agriculture Infrastructure and Development Cess at 7.5%, Social Welfare Surcharge at 10% on the customs duty component, and IGST at 18%. The said expenditure is proposed to be funded from the Net Proceeds of the Offer. In the event of any shortfall in the funds required for setting up the proposed new facility, such shortfall will be met through internal accruals, borrowings from banks/financial institutions/NBFCs (including Term Loan already sanctioned by Indian Bank), unsecured loans, and/or amounts allocated towards general corporate purposes.”

2. Estimated date of commencement and completion have been updated in the table appearing under heading ‘**Schedule of implementation**’ given under section titled “**Objects of the Offer**” beginning on page 98 of the Draft Red Herring Prospectus:

“
Schedule of implementation

The expected schedule of implementation for setting up the Proposed New Facility⁽¹⁾ is given below:

Sr No.	Particulars	Estimated date of commencement	Estimated date of completion
1.	Procurement of the Land	Jan 2025	Sep 2025
2.	Land Development	Sep 2025	Jan 2026
3.	Building(s) Construction	Jan 2026	May 2027
4.	Placing of Orders for the Plants / Machineries / Equipment	Dec 2026	Feb 2027
5.	Receipt of the Plants / Machineries / Equipment	Apr 2027	May 2027
6.	Installation of Plants / Machineries / Equipment	Jun 2027	Jul 2027
7.	Power Connection	Jun 2027	Jul 2027
8.	Commissioning of the Plant / Machineries / Equipment / Furniture / Office Equipment	Jul 2027	Aug 2027
9.	Staff Appointments & Onboarding	Aug 2027	Sep 2027
10.	Trial Run of the Project	Oct 2027	Nov 2027
11.	Commercial Production	Dec 2027	

⁽¹⁾ We shall obtain an updated Independent Chartered Engineer certificate and include the latest status update in the RHP.”

3. The following table given under the heading ‘**Government approvals**’ appearing in the section titled “**Objects of the Offer**” beginning on page 98 of the Draft Red Herring Prospectus, has been substituted as below:

“Government approvals

The Company has not yet commenced the establishment of the Proposed New Facility, including construction of the building, factory shed, and other civil works. Accordingly, the Company is not required to obtain all material licenses or approvals from the relevant governmental authorities for the Proposed New Facility at this stage. However, the Company has applied for certain material approvals which are yet to be received, and certain other material approvals required for the Proposed New Facility are yet to be applied for. The details of “**Material Approvals Applied For but Not Received**” (except for the “**Permission from the Ground Water Department to dig borewell**”) and “**Material Approvals Required but Not Applied For**” in connection with the setting up of the Proposed New Facility are as under⁽¹⁾:

Sr. No.	Name of Government Approvals	Approving Authority	Stage at which approvals are required	Status
1.	Permission from Ground Water Department to dig bore well	Ground Water Department, Telangana	Applied	Approval received
2.	Building Plan Approval	Industrial Area Local Authority (IALA) / Telangana Industrial Infrastructure Corporation Limited (TGIIC)	Applied	Approval received
3.	Factory plan approval	Department of Factories, Telangana	Applied	Approval received
4.	Consent for Establishment (CFE)	Telangana State Industrial department	Applied	Approval received
5.	Environmental Clearance	Telangana State Pollution Control Board	Applied	Pending for Approval
6.	Height Clearance	Airports Authority of India	Applied	Pending for Approval
7.	Temporary power connection	Southern Power Distribution Company of Telangana Limited	Will be applied on receipt of CFE	Pending for Approval
8.	Power Connection & Power Release	Southern Power Distribution Company of Telangana, Hyderabad	Power connection will be applied after construction of Factory building & Power Release will be applied with CEIG certificate	Yet to apply
9.	Electrical approvals- CEIG	Department of Electrical Inspectorate, Government of Telangana	Will be applied after completing one-month operations with regular power connection	Yet to apply
10.	Factories License	Director of Factories, Hyderabad	License needs to be applied for close to	Yet to apply

			completion of building	
11.	Occupancy Certificate	Industrial Area Local Authority (IALA) / Telangana Industrial Infrastructure Corporation Limited (TGIIC)	Will be applied after construction of Factory building & development of common areas as per approved plan	Yet to apply
12.	Property Tax Assessment	Commercial Taxes Department, Government of Telangana	Will be applied before trials runs/operations	Yet to apply
13.	Consent for Operation (CFO)*	Telangana State Industrial department	Will be applied post completion of building	Yet to apply

⁽¹⁾ Updated Capital Expenditure Project Report by the Independent Chartered Engineer to be obtained prior to the filing of RHP.

*Addition of address of Proposed New Facility in the existing Udyam Registration Certificate (Registration No. UDYAM-TS-02- 0008778) & GST Certificate (Registration No. 36AAECD0732B1ZB) prior to filing for Consent for Operation.

Our Company will undertake the relevant steps to apply to the authorities for the relevant approvals in accordance with applicable law. All such approvals shall be procured as and when they are required in accordance with applicable law.

For details on certain approvals obtained by our Company, including in relation to the existing facility, see “**Government and Other Approvals**” on page 303.”

Note: The status of the aforesaid approvals may change at the RHP stage and shall accordingly be updated in the RHP.

4. Second footnote (symbol **) has been inserted after first footnote (symbol *) below the table given under sub point “**Summary of Works**” appearing under the heading “**B Construction of Building**” given in section titled “**Objects of the Offer**” beginning on page 98 of the Draft Red Herring Prospectus :

“

B. Construction of Building

The aforesaid land will be utilized for constructing the Proposed New Facility with an approximate build-up area of 6,050 sq. mts. which is within the permissible regulatory limits. The total amount that the Company proposes to invest in the construction of building is ₹2,999.86 lakhs, out of which ₹2,994.11 lakhs is intended to be funded from the Net Proceeds.

Summary of Works

Sr. No.	Particulars	Contractor / Service Provider	Quotation / Work Order Date	Validity (Months)	Total Amount* (₹ in Lakhs)
a.	Land Development	JLC Infra	21.08.25	6	150.00
b.	Civil Work	JLC Infra	21.08.25	6	691.42
c.	Interior Finishes & Façade	JLC Infra	21.08.25	6	662.18
d.	Landscape	JLC Infra	21.08.25	6	132.94
e.	Electrical	JLC Infra	21.08.25	6	301.01
f.	Variable Refrigerant Volume Flow System (VRVF)	JLC Infra	21.08.25	6	134.82
g.	Plumbing	JLC Infra	21.08.25	6	52.91

h.	Furniture	JLC Infra	21.08.25	6	154.53
i.	Network	JLC Infra	21.08.25	6	38.04
j.	Fire Protection and Fire Alarm	JLC Infra	21.08.25	6	66.90
k.	Pre-Operative Expenses	JLC Infra	21.08.25	6	125.00
		Form Studio	25.08.25	Not Applicable*	32.50
Total					2,542.25
GST @ 18%**					457.61
Total including GST					2,999.86

*A work order has been executed with Form Studio on August 25, 2025

** A contract for the construction, fabrication, completion, erection, installation, fitting out, improvement, modification, repair, maintenance, renovation, alteration, or commissioning of any immovable property in which the transfer of property in goods (whether as goods or in another form) is involved in the execution of such contract is referred to as a “works contract”. As per Section 17(5) Clause (c) of the CGST Act, 2017, it is categorised as ineligible ITC and hence cannot claim input on the same. The same will be capitalised along with the basic cost and claim depreciation on the total value.”

5. Footnote no. (3) has been inserted after footnote no. (2) below the table appearing under the heading “**C. Equipment, Plant and Machinery**”, in section titled “**Objects of the Offer**” beginning on page 98 of the Draft Red Herring Prospectus :

“

C. Equipment, Plant and Machinery:

The total amount proposed to be invested by our Company towards procurement of equipment, plant, and machinery is ₹2,240.71 lakhs, which is proposed to be entirely funded from the Net Proceeds of the Issue.

The details of equipment, plant, and machinery that the Company intends to procure as part of this project is given below:

Sr. No.	Item	Currency	Cost Per Unit as Per Quotation (Lakhs)	Cost Per Unit (₹) (Lakhs)	Qty	Cost (₹) (Lakhs)	Taxes (₹) (Lakhs) ⁽²⁾⁽³⁾	Total Cost (₹) (Lakhs)	Quotation Details		
				(A)		(C)=A*B	(D)	(E)=C+D	Suppliers / Distributors of Overseas Suppliers	Quotation Date	Validity
1	Altitude Chamber [EA950-70H-5K]	INR	58.30	58.30	2	116.60	20.99	137.59	Envisys Technologies Private Limited	14-06-2025	31-12-2025
2	Industrial Chiller For Altitude Chamber [EA950-70H-5K ETC-15TR]	INR	7.81	7.81	2	15.62	2.81	18.43	Envisys Technologies Private Limited	14-06-2025	31-12-2025
3	Environmental Test Chamber [ET950-70H-15K]	INR	42.63	42.63	3	127.88	23.02	150.89	Envisys Technologies Private Limited	14-06-2025	31-12-2025
4	Industrial Chiller For Environmental Chamber [ET950-70H-15K]	INR	7.81	7.81	3	23.43	4.22	27.65	Envisys Technologies Private Limited	14-06-2025	31-12-2025
5	Thermal Shock Chamber	INR	34.10	34.10	1	34.10	6.14	40.24	Envisys Technology	14-06-2025	31-12-2025

	[ETS300-75T]								ies Private Limited		
6	Industrial Chiller For Thermal Shock Chamber [ETS300-75T ETC-10TR]	INR	5.83	5.83	1	5.83	1.05	6.88	Envisys Technologies Private Limited	14-06-2025	31-12-2025
7	Salt Spray Chamber [Model: TSSC-1000]	INR	23.30	23.30	1	23.30	4.19	27.49	Tarang Kinetics (P) Ltd	17-04-2025	31-12-2025
8	Sand & Dust Test Chamber [Model: TSDTC-1000]	INR	22.40	22.40	1	22.40	4.03	26.43	Tarang Kinetics (P) Ltd	17-04-2025	31-12-2025
9	Rain Test Chamber [Model: TSDTC-1000]	INR	24.20	24.20	1	24.20	4.36	28.56	Tarang Kinetics (P) Ltd	17-04-2025	31-12-2025
10	Bump Test Machine [Model- TBTM – 1005]	INR	26.00	26.00	1	26.00	4.68	30.68	Tarang Kinetics (P) Ltd	17-04-2025	31-12-2025
11	Vibration Test Shaker (3500 Kgf)	INR	71.00	71.00	1	71.00	12.78	83.78	Tarang Kinetics (P) Ltd	23-04-2025	31-12-2025
12	Acceleration Test Machine [Model- TCAM – 1000]	INR	67.50	67.50	1	67.50	12.15	79.65	Tarang Kinetics (P) Ltd	23-04-2025	31-12-2025
13	Shock Test Machine	INR	62.00	62.00	1	62.00	11.16	73.16	Tarang Kinetics (P) Ltd	23-04-2025	31-12-2025
14	Soldering Station - JBC	INR	0.35	0.35	6	2.10	0.38	2.48	Hibex India Private Limited	03-07-2025	31-12-2025
15	Rework Station - JBC	INR	1.50	1.50	5	7.50	1.35	8.85	Hibex India Private Limited	03-07-2025	31-12-2025
16	Digital Microscope – EOC	INR	2.50	2.50	6	15.00	2.70	17.70	Hibex India Private Limited	03-07-2025	31-12-2025
17	Magnifier	INR	0.10	0.10	10	1.00	0.18	1.18	Hibex India Private Limited	03-07-2025	31-12-2025
18	Keysight N9010B - 526 EXA Signal Analyzer, Multi-touch Frequency range, 10 Hz to 26.5 GHz	INR	49.27	49.27	1	49.27	8.87	58.14	Synergy Measurement Technologies Pvt. Ltd.	10-06-2025	30-12-2025

19	Keysight N9010B-P26 Preamplifier, 26.5 GHz	INR	9.13	9.13	1	9.13	1.64	10.77	Synergy Measurement Technologies Pvt. Ltd.	10-06-2025	30-12-2025
20	Keysight N9067EM0E Pulse Analysis Measurement Application 12 months, Node-locked KeysightCare software support subscription	INR	21.89	21.89	1	21.89	3.94	25.83	Synergy Measurement Technologies Pvt. Ltd.	10-06-2025	30-12-2025
21	Keysight N9068EM0E Phase Noise Measurement Application 12 months, Node-locked KeysightCare software support subscription	INR	9.14	9.14	1	9.14	1.65	10.79	Synergy Measurement Technologies Pvt. Ltd.	10-06-2025	30-12-2025
22	Keysight N9063EM0E Analog Demodulation Measurement Application 12 months, Node-locked KeysightCare software support subscription	INR	6.46	6.46	1	6.46	1.16	7.63	Synergy Measurement Technologies Pvt. Ltd.	10-06-2025	30-12-2025
23	Keysight N9069EM0E Noise Figure Measurement Application 12 months, Node-locked KeysightCare softwaresupport subscription	INR	14.87	14.87	1	14.87	2.68	17.55	Synergy Measurement Technologies Pvt. Ltd.	10-06-2025	30-12-2025
24	Keysight 346C 10 MHz to 26.5 GHz 346 Series Noise Source nominal ENR 15dB	INR	5.02	5.02	1	5.02	0.90	5.93	Synergy Measurement Technologies Pvt. Ltd.	10-06-2025	30-12-2025
25	Automatic Laser Marking Model - CO2 Laser	USD	0.36	31.76	1	31.76	9.04	40.80	Hibex India Private Limited *	03-07-2025	30-12-2025

	Make - HAN's China										
26	Dry Cabinet Model - X2B-1200 Make - Dr- Storage Taiwan	USD	0.06	5.29	1	5.29	1.51	6.80	Hibex India Private Limited *	03-07- 2025	30-12- 2025
27	Dry Cabinet Model - X2B-600 Make - Dr- Storage Taiwan	USD	0.05	4.41	1	4.41	1.26	5.67	Hibex India Private Limited *	03-07- 2025	30-12- 2025
28	SMD CHIP Counter Model - GAM12n Make - Genetic Taiwan	USD	0.03	2.65	1	2.65	0.75	3.40	Hibex India Private Limited *	03-07- 2025	30-12- 2025
29	Solderpaste Mixer Model - GAM 60 Make - Genetic Taiwan	USD	0.03	2.65	1	2.65	0.75	3.40	Hibex India Private Limited *	03-07- 2025	30-12- 2025
30	Curing Oven Model - ICURE4 Make - ANDA USA	USD	0.19	16.32	1	16.32	4.65	20.97	Hibex India Private Limited *	03-07- 2025	30-12- 2025
31	Automatic Solder Paste printer [GPX-CII]	USD	0.70	61.41	1	61.41	17.48	78.89	N.M. Tronics (India) Pvt. Ltd.*	05-06- 2025	25-12- 2025
32	Pick & Place Machine twin robot machine [AIMEXIII - 2R x 1]	USD	2.49	219.96	1	219.96	62.61	282.58	N.M. Tronics (India) Pvt. Ltd.*	05-06- 2025	25-12- 2025
33	Reflow Oven [1936 MK7- external chiller]	USD	1.04	91.49	1	91.49	26.04	117.54	N.M. Tronics (India) Pvt. Ltd.*	05-06- 2025	25-12- 2025
34	Automatic Magazine Loader [CYB- 1A101XLO N]	USD	0.10	8.82	1	8.82	2.51	11.33	N.M. Tronics (India) Pvt. Ltd.*	05-06- 2025	25-12- 2025
35	1M Link Conveyor [CYA- 1B100XLO N]	USD	0.04	3.44	2	6.88	1.96	8.84	N.M. Tronics (India) Pvt. Ltd.*	05-06- 2025	25-12- 2025
36	1M Reject Conveyor [CYD- 1B100XLO N]	USD	0.08	6.62	2	13.23	3.77	17.00	N.M. Tronics (India) Pvt. Ltd.*	05-06- 2025	25-12- 2025
37	1M Inspection Conveyor [CYA-	USD	0.04	3.79	1	3.79	1.08	4.87	N.M. Tronics (India) Pvt. Ltd.*	05-06- 2025	25-12- 2025

	1A100XLO N]										
38	Cooling Buffer [CYC- 1A100XLO N]	USD	0.15	13.23	1	13.23	3.77	17.00	N.M. Tronics (India) Pvt. Ltd.*	05-06- 2025	25-12- 2025
39	Automatic Magazine Unloader [CYB- 2B101XLO N]	USD	0.11	9.57	1	9.57	2.72	12.30	N.M. Tronics (India) Pvt. Ltd.*	05-06- 2025	25-12- 2025
40	ESD Magazine Rack [B0111]	USD	0.00	0.13	10	1.32	0.38	1.70	N.M. Tronics (India) Pvt. Ltd.*	05-06- 2025	25-12- 2025
41	3D Solder Paste Inspection [MS-11 - 15MP] wia CoaExpress	USD	0.85	74.99	1	74.99	21.35	96.34	Accurex Solutions (P) Ltd.*	03-06- 2025	31-12- 2025
42	3D AOI - Model : MV6-OMNI ; 15MP camera, 10micron lens	USD	1.20	105.87	1	105.87	30.14	136.01	Accurex Solutions (P) Ltd.*	03-06- 2025	31-12- 2025
43	Nordson Dage Quadra3 Pro X-ray System	USD	1.80	158.81	1	158.81	45.21	204.02	Accurex Solutions (P) Ltd.*	10-06- 2025	31-12- 2025
44	Fully automatic conformal coating machine [Base MYC50] with configuratio n	USD	0.70	61.76	1	61.76	17.58	79.34	Accurex Solutions (P) Ltd.*	10-06- 2025	31-12- 2025
45	Area Array Rework [TF2800, 230V] [8007-0583]	USD	0.63	55.58	1	55.58	15.82	71.41	Accurex Solutions (P) Ltd.*	10-06- 2025	31-12- 2025
46	BGA/SMD Rework Station - Nozzles	USD	0.00	0.42	1	0.42	0.12	0.54	Accurex Solutions (P) Ltd.*	10-06- 2025	31-12- 2025
47	BGA/SMD Rework Station - Stencils	USD	0.00	0.14	1	0.14	0.04	0.18	Accurex Solutions (P) Ltd.*	10-06- 2025	31-12- 2025
48	BGA Training Kit	USD	0.01	1.15	1	1.15	0.33	1.47	Accurex Solutions (P) Ltd.*	10-06- 2025	31-12- 2025
49	PREHEATE R ASSY 230V A06	USD	0.01	0.56	1	0.56	0.16	0.71	Accurex Solutions (P) Ltd.*	10-06- 2025	31-12- 2025
50	K Type Thermo Couple	USD	0.00	0.16	1	0.16	0.05	0.20	Accurex Solutions (P) Ltd.*	10-06- 2025	31-12- 2025

51	MICRO NOZZLE KIT A12 [6993-0244-P1]	USD	0.01	0.56	2	1.11	0.32	1.43	Accurex Solutions (P) Ltd.*	10-06-2025	31-12-2025
52	PCB Depanelling machine [AUO 3000E]	USD	0.36	31.76	1	31.76	9.04	40.80	iNETest Technologies India Pvt. Ltd.*	14-06-2025	180 Days
53	PCBA Cleaning machine - Compaclean III	EUR	0.58	59.85	1	59.85	17.04	76.89	iNETest Technologies India Pvt. Ltd.*	14-06-2025	180 Days
TOTAL						1,806.23	434.48	2,240.71			

(1) Forex rate used for conversion is USD & EUR = INR 88.2288 & 103.195 respectively. This is as on 11.09.2025 and is sourced from www.xe.com

(2) Includes Basic Customs Duty of 7.5%, Agriculture Infrastructure Development Cess of 7.5%, Social Welfare Surcharge of 10% and IGST of 18%.

(3) The Company has clarified that availing GST input tax credit (ITC) on capital assets, particularly high-value equipment and machinery, would result in the accumulation of unutilised credits in the Electronic Credit Ledger, as the Company's monthly GST output liability is largely met through GST-TDS credits received from Government customers and input tax credits arising from regular operating expenses. Consequently, claiming ITC on such capital assets would not yield an immediate set-off benefit and would instead lead to blockage of working capital. To optimise cash flows and avoid the creation of idle ITC balances, the Company has adopted to capitalise Equipment, Plant and Machinery inclusive of GST, and availing depreciation on the GST component over the useful life of the asset, in accordance with applicable laws..

*Distributors of Overseas Suppliers."

6. The date of sanction letter / agreement have been mentioned in newly inserted column and the information provided in the column - **‘Outstanding amount (₹ in Lakhs) as on 30.11.2025’** has been updated, in the table appearing under the heading **‘2. “Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by our Company’**, in the section titled **“Objects of the Offer”** beginning on page 98 of the Draft Red Herring Prospectus as below:

“

Category of borrowing	Name of the Lender	Date of Sanction Letter / Agreement	Sanctioned Amount (₹ in Lakhs) as on 31.08.2025	Outstanding amount (₹ in Lakhs) as on 30.11.2025	Rate of Interest p.a.	Tenure	Repayment Terms	Collateral / Asset Charged	Purpose for which the loan was sanctioned*
Cash Credit Facility	Axis Bank	30.05.2025	1500	578.56	REPO + 2.75 %	On demand	On demand	1. Hypothecation of entire current assets both present and future on exclusive basis 2. Hypothecation of entire movable fixed assets both present and future. 3. EM of Plot no.234,235&236 in "Sark Green Plains" at Sy.No.3/part, 4/part, 5/part, 6/part & 7/part situated at Almasguda (V), Mankhal (GP), Maheshwaram mandal, RR district standing in the name of M/s. Digilogic Systems Pvt. Ltd. 4. EM of Office unit at 101/E, "DSL Abacus", Sy.No.581,581/1,581/2,582 & 583 situated at Uppal Kalsa village, Uppal Mandal, Medchal - Malkajgiri District in the name of M/s. Digilogic Systems Pvt. Ltd. 5. EM of Commercial office space at 102, "DSL Abacus" Sy.No.581, 581/1, 581/2, 582 & 583 situated at Uppal Kalsa village, Uppal Mandal, Medchal - Malkajgiri District in the name of M/s. Digilogic Systems Pvt. Ltd.	Cash Credit - To meet working capital requirements

Term loan	India n Bank	19.06.2 025	2788.00	764.38	REP O + 3.40 %	120 months	Principal to be repaid in 87 equal monthly installmen ts of Rs.32,04, 598/-each commenn cing from 34 th month of first disbursem ent after completio n of holiday period of 33 months from the date of first disbursem ent Interest to service as and when debited throughou t the door to door tenure including holiday period.	<p>1. Equitable Mortgage of Factory Land situated at plot no :6/2 at TSIIC hardware Park phase-II in Sy nos1/1 admeasuring 8336.82 Sq.mts as per provisional allotment letter (Lr no TGIIC/52261/TSICC HARDWARE PARK PH-II/2025) issued by TGIIC dated 24.04.2025 at Kancha Imarat village,Maheswaram mandal & Sy:99/1,Mamidipally(village),ranga reddy district,Telangana.</p> <p>2. Equitable Mortgage (EM) of Immovable property situated at flat no.404, "The Legend" in premises no.1-11-252/19/A, 1-11-252/19/19, Mothilal Nagar, Begumpet, Hyderabad in the joint name of Mr. J Madhusudhan Varma and Mrs. J Radhika Varma</p> <p>3. EM of Residential plot no.320 in Sy.No.246 situated at Bahadurpally village, Quthubullapur mandal in the name of Mr. J Madhusudhan Varma</p> <p>4. EM of Residential plot no.298 & 299 in Sy.No.212/12 of No.22 in Gajalakshmi Green City at Daminedu Village, Tirupati Rural mandal, Chittoor District in the name of Mr. J Madhusudhan Varma</p> <p>5. EM of Residential plot no.75 & 76 in Sy.No.2/1,3,4/1,4/2,5,6, &7 situated at Icon's Isle at Papaiah Kumudan revenue village, Jalpally Gram Panchayat, Sarror nagar mandal, Rangareddy district in the name of Mr. J Madhusudhan Varma</p> <p>6. EM of Residential flat no.803 in D block of "Necklace Pride" in Sy.No.33 to 39, 85/1, Kavadiguda, Secunderabad in the joint name of Mr. J Madhusudhan Varma and Mrs. J Radhika Varma</p> <p>7. EM of Plot no.394 in Sy.No.318, 318EE situated at Nandigama</p>	Setting up the Proposed New Facility.
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								Revenue village, Rangapoor Village & GP, Kothur Mandal, Mahabubnagar district admeasuring 269 Sq. ft. in the name of Mr. J Madhusudhan Varma. 8. Exclusive charge on commercial office space bearing no.1001 in “DSL Abacus” in SY.No.581, 581/1, 581/2, 582 & 583 situated at Uppal Kalsa Village, Uppal Mandal, Medchal-Malkajgiri District owned by Jetty Radhika Varma & Jetty Madhusudhan Varma.	
Home Loan (Term Loan)	Axis Bank	05.01.2024	210.00	151.69	REPO + 2.5%	180 Equated monthly installments	To be repaid in 180 Equated monthly installments of Rs.2,12,996/- along with 3 months Pre EMI	Mortgage of the property proposed to be purchased out of loan proceeds	Purchase of Under Construction Residential property for Guest House
Emergency Credit Line (ECLGS)	Axis Bank	08.11.2021	84.00	25.67	REPO + 2.75 %	35 monthly installments	Interest to be served monthly as and when charged. Principal to be repaid from 3rd year to 5th year in 35 monthly installments of Rs.2,33,334/- each	Second charge on all the securities given for cash credit facility	To meet liquidity mismatch arising out of Covid-19 under ECLGS 1.0 Extension scheme
Total			4,582.00	1520.30					

*All the loans taken by our Company have been utilized for the purpose for which they were availed ”

SECTION VIII: ABOUT THE ISSUER

OUR BUSINESS

1. The following paragraph has been inserted under the heading “**QUALITY ASSURANCE AND QUALITY CONTROL**” appearing in the section titled “**Our Business**” beginning on page 172 of the Draft Red Herring Prospectus :

“Furthermore, the Company’s operations are subject to oversight and approval by regulatory authorities including RCMA (Regional Centre of Military Airworthiness), DGAQA (Directorate General of Aeronautical Quality Assurance), and MSQAA (Missile System Quality Assurance Agency), which are quality assurance bodies under the Government of India. This regulatory supervision ensures that the Company’s processes consistently meet compliance requirements and that only flight-worthy and high-quality products are delivered.”

2. The details related to – ‘The Contribution of our top 10 suppliers to the total purchases (cost of material consumed and purchase of stock-in-trade) in the fiscal years 2025, 2024, and 2023, given under the sub-section “**Raw Materials**” in the section titled “**Our Business**”, beginning on page 172 of the Draft Red Herring Prospectus, have been updated and revised as follows:

“The Contribution of our top 10 suppliers to the total purchases (cost of material consumed and purchase of stock in trade) in the fiscal year 2025 indicated below are as follows:

Particulars	Fiscal 2025	
	Amount (₹ in Lakhs)	% Purchase during the year
NI Systems (India) Private Limited	2,206.94	41.83%
Tektronix India Private Limited	1,241.11	23.52%
Supplier 3	406.55	7.71%
Supplier 4	170.73	3.24%
Supplier 5	136.54	2.59%
Supplier 6	135.42	2.57%
Supplier 7	120.96	2.29%
Supplier 8	96.50	1.83%
Supplier 9	66.00	1.25%
Supplier 10	40.64	0.77%
Total	4,621.37	87.59%

The Contribution of our top 10 suppliers to the total purchases (cost of material consumed and purchase of stock in trade) in the fiscal year 2024 indicated below are as follows:

Particulars	Fiscal 2024	
	Amount (₹ in Lakhs)	% Purchase during the year
NI Systems (India) Private Limited	1,421.40	47.14%
Tektronix India Private Limited	349.32	11.59%
Supplier 4	68.83	2.28%
Supplier 3	49.40	1.64%
Supplier 5	48.07	1.59%
Supplier 6	46.76	1.55%
Supplier 7	39.92	1.32%

Supplier 8	38.65	1.28%
Supplier 9	36.82	1.22%
Supplier 10	33.36	1.11%
Total	2,132.53	70.73%

The Contribution of our top 10 suppliers to the total purchases (cost of material consumed and purchase of stock in trade) in the fiscal year 2023 indicated below are as follows:

Particulars	Fiscal 2023	
	Amount (₹ in Lakhs)	% Purchase during the year
NI Systems (India) Private Limited	1,571.34	40.00%
Supplier 2	451.28	11.49%
Tektronix India Private Limited	324.22	8.25%
Supplier 4	202.78	5.16%
Supplier 5	143.00	3.64%
Supplier 6	129.65	3.30%
Supplier 7	107.82	2.74%
Sritech Electronics & Systems Pvt. Ltd.	98.50	2.51%
Supplier 9	82.71	2.11%
Supplier 10	80.00	2.04%
Total	3,191.29	81.24%”

”

3. The table given under heading “**INSURANCE**” appearing in the section titled “**Our Business**” beginning on page 172 of the Draft Red Herring Prospectus, have been replaced with the following: -

“**INSURANCE**”

We maintain a range of insurance policies to cover our owned assets located at our head office and our branch premises against fire, earthquake and related perils:

Sr no .	Policy No.	Insurance co.	Name of insurance policy	Type of Insurance	Assets/ Location of assets	Sum Insured (in Rs.)	Premium (in Rs.)	Start Date	Expiry date
1	6204592453	Tata AIG General Insurance Company Limited	Auto Secure Standalone Own Damage Private Car Policy	Vehicle - Own Damage Vehicle - Third Party	BMW/6 SERIES	61,00,000	70,037.00	17-04-2025	16-04-2026
2	1021/399128139/00/000	ICICI Lombard General Insurance Company Limited	GENERAL INSURANCE	Building (With Plinth and Foundation)	Commercial Office Space First Floor Office No 102 E, DSL Abacus Plot Bearing No B 1 1 B 1 2 B 2 B 2 S-- Situated at Uppal Kalsa Village Uppal Mandal-500013, Telangana, Hyderabad	4,00,00,000	26,781	01-07-2025	30-06-2026

3	0239872 395	Tata AIG General Insurance Company Limited	Group Medicare	Group Health Insurance	Employer- Employee (Insured person) 102	3,06,0 0,000	6,21,8 64	19-05- 2025	18-05- 2026
4	2302 2069 8169 0000 002	HDFC ERGO General Insurance Company Limited	PRIVATE CAR COMPRE HENSIVE POLICY	Vehicle - Comprehe nsive Policy	LEXUS NX- 300H LUXURY	41,38, 380	1,25,5 70	29-11- 2025	28-11- 2026
5	5130015 194	Tata AIG General Insurance Company Limited	Business Guard Laghu Package Policy	Fire Building and/or Contents & Burglary	In case of Fire and burglary: Location - 02, 1ST FLOOR, DSL Abacus Tech Park, Beside DSL Virtue Mall, Uppal, Hyderabad Telangana- 500039 Plant & Machinery - 95,00,000 Furnitures & Fixtures, Fittings and Office equipments - 25,00,000 Stock in Process- 13,00,00,000	14,20, 00,00 0	98,68 0	15-11- 2025	14-11- 2026
6	DCOR10 3097536 09/00	Acko General Insurance Ltd	Stand- Alone Own Damage Private Car Policy	Vehicle - Own Damage	Hyundai Tucson	31,00, 266	33,86 4	18-12- 2025	17-12- 2026

”

OUR MANAGEMENT

1. In the section titled “**Our Management**” beginning on page 209 of the Draft Red Herring Prospectus, under the sub-section “**2. Brief Biographies of Directors**”, the Biography of **Mr. Madhusudhan Varma Jetty** is updated and substituted with the following :-

“**Mr. Madhusudhan Varma Jetty** is one of the Promoter and currently the Chairman and Managing Director of our Company. He holds a Bachelor’s degree in Arts from the Sri Venkateshwara University, Tirupati, a Diploma in Business Administration from the Annamalai University, Annamalai Nagar and Postgraduate in Public Administration from KOTA open University. He has served in the Indian Air Force for 15 years from February 11, 1979 to February 28, 1994. He retired from the Indian Air Force with the rank of Sergeant. During his tenure in the Indian Air Force, he successfully completed multiple specialized courses in Radar Fitting, along with training programs recognized as equivalent to a Diploma in Technology and a Diploma in Electronics, Radio, and Communication Engineering. He laid the foundation of the company’s journey by first establishing it as a partnership firm, along with Mrs. Radhika Varma Jetty and others. The firm was originally engaged in the business of data acquisition systems, ground check-out systems, industrial-grade PCs, peripherals, application software development, and related activities. He has work experience of more than 38 years in the field of defence and space, business development, test and measurement solutions, and leadership. He has been associated with the Company from its inception.”

2. In the section titled “**Our Management**” beginning on page 209 of the Draft Red Herring Prospectus, under the sub-section “**Key Managerial Personnel**”, the Biography of **Mr. Kameswara Rao Vempati, Company Secretary and Compliance Officer** is updated and substituted with the following :-

“**Mr. Kameswara Rao Vempati**, aged 46 years is the Company Secretary and Compliance Officer of our Company w.e.f. February 18, 2025. He holds bachelor’s degree in commerce from Andhra University and master’s degree in commerce from the Indira Gandhi National Open University. He also holds a bachelor’s degree in law from the Osmania University, Hyderabad. He is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India holding membership number – 60095. Previously, he was associated with Evey Trans Private Limited, Hyderabad as a Company Secretary. He was also working as a Practicing Company Secretary from December 2, 2019 to March 04, 2024 holding Certificate of Practice (COP) No. 22689. He was legal practitioner as an advocate from October 30, 2007 to June 16 2011. He is having more than 8 years of experience in handling legal and secretarial matters. For Fiscal 2025, he was paid an aggregate compensation of ₹ 1.29 lakhs.”

SECTION IX: FINANCIAL INFORMATION

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

1. The following paragraph has been inserted after the first paragraph under the sub heading '*Revenue from operations*' of heading "**Fiscal 2025 compared with Fiscal 2024**" appearing in the section titled "**Management's Discussion and Analysis of Financial Condition and Results of Operations**" beginning on page 277 of the Draft Red Herring Prospectus:-

"Revenue from operations:

As explained earlier, the revenue amounting to ₹3,074.70 lakhs, out of the total revenue from operations of ₹7,205.98 lakhs, was booked in March 2025 and remained outstanding as receivables as on March 31, 2025. Similarly, revenue of ₹1,644.56 lakhs, out of the total revenue from operations of ₹5,155.93 lakhs, which was booked in March 2024 and was receivable as on March 31, 2024".

2. Information given under the sub heading "**Profit after tax**" under heading "**Fiscal 2025 compared with Fiscal 2024**" in the section titled "**Management's Discussion and Analysis of Financial Condition and Results of Operations**" beginning on page 277 of the Draft Red Herring Prospectus have been substituted with following:-

"Profit after tax

After accounting for taxes, the net profit increased by 216.52% from ₹245.32 lakhs in Fiscal 2024 to ₹776.49 lakhs in Fiscal 2025, primarily due to:

- a) execution of high value orders, change in the mix of products sold and resulted in higher revenues – increase of ₹ 2,048.03 lakhs or 39.6% from Fiscal 2024 to Fiscal 2025
- b) Without a major increase in overall expenses (Fiscal 2025 was 1,648.49 Lakhs whereas Fiscal 2024 was 1297.67 Lakhs), the Company was able to achieve higher revenues in Fiscal 2025 over Fiscal 2024
- c) Operational Cost efficiencies were noted in Cost of Goods Sold which was 62.63% of Total Income for Fiscal 2025 as opposed to 68.54% for Fiscal 2024"

FINANCIAL INDEBTEDNESS

The table given under the heading ‘A. SECURED LOANS’ appearing in the section titled “Financial Indebtedness” beginning on page 287 of the Draft Red Herring Prospectus, have been substituted with following table:-

“

A. SECURED LOANS:

DETAILS OF SECURED LOANS INCLUDING SUMMARY OF PRINCIPAL TERMS OF SECURED LOANS AND ASSETS CHARGED AS SECURITY

Category of borrowing	Name of the Lender	Date of Sanction Letter / Agreement	Sanctioned Amount (₹ in Lakhs) as on August 31, 2025	Outstanding amount (₹ in Lakhs) as on November 30, 2025	Rate of Interest p.a.	Tenure	Repayment Terms	Collateral / Asset Charged	Purpose for which the loan was sanctioned as on date.	Principle terms and conditions
Vehicle loan	Axis Bank	<i>Date of Hypothecation Agreement: 26.11.2021</i>	67.45	32.81	7.25 %	84 Equated monthly installments	To be repaid in 84 Equated monthly installments with first EMI due on 10.12.2021	Hypothecation of Lexus Car purchased out of loan proceeds	Purchase of Toyota Lexus Car	Penal charges: 24% p.a. above applicable interest rate / commission on the outstanding amount of Fund-Based credit facilities will be charged from the date of default.
Home Loan (Term Loan)	Axis Bank	05.01.2024	210.00	151.69	REPO + 2.5 %	180 Equated monthly installments	To be repaid in 180 Equated monthly installments of ₹2,12,996/- along with 3 months Pre EMI	Mortgage of the property proposed to be purchased out of loan proceeds	Purchase of Under Construction Residential property for Guest House	Penal charges: Any “Event of default “as defined under the loan agreement shall attract penal interest @24% per annum or such other rate of interest as decided by the bank.
Emergency Credit Line (ECLGS)	Axis Bank	08.11.2021	84.00	25.67	REPO + 2.75 %	35 monthly installments	Interest to be served monthly as and when charged. Principal to be repaid from 3rd year to 5th year in 35 monthly installments of ₹2,33,334/- each	Second charge on all the securities given for cash credit facility	To meet liquidity mismatch arising out of Covid-19 under ECLGS 1.0 Extension scheme	Penal charges: In the event of non-payment of instalments / interest, penal interest at 4.00% per annum on the amount of overdue instalment / interest will be charged. In the event of non-creation of security within stipulated timelines, penal interest of 2% p.a. on the outstanding amount of WCTL

										will be applicable for period of default.
Cash Credit Facility	Axis Bank	30.05.2025	1,500	578.56	REPO + 2.75 %	On demand	On demand	<p>1. Hypothecation of entire current assets both present and future on exclusive basis</p> <p>2. Hypothecation of entire movable fixed assets both present and future.</p> <p>3. EM of Plot no.234,235&236 in "Sark Green Plains" at Sy.No.3/part, 4/part, 5/part, 6/part & 7/part situated at Almasguda (V), Mankhal (GP), Maheshwaram mandal, RR district standing in the name of M/s. Digilogic Systems Pvt. Ltd.</p> <p>4. EM of Office unit at 101/E, "DSL Abacus", Sy.No.581,581/1,581/2, 582 & 583 situated at Uppal Kalsa village, Uppal Mandal, Medchal - Malkajgiri District in the name of M/s. Digilogic Systems Pvt. Ltd.</p> <p>5. EM of Commercial office space at 102, "DSL Abacus" Sy.No.581, 581/1, 581/2, 582 & 583 situated at Uppal Kalsa village, Uppal Mandal, Medchal - Malkajgiri District in the name of M/s. Digilogic Systems Pvt. Ltd.</p>	Cash Credit - To meet working capital requirements	Penal charges - 1.00% p.a. above applicable interest rate / commission on the outstanding amount of Fund-Based credit facilities will be charged from the date of default.
Term loan	Indian Bank	19.06.2025	2,788.00	764.38	REPO + 3.40 %	120 months	<p>Principle to be repaid in 87 equal monthly instalments of ₹32,04,598/- each commencing from 34th month of first disbursement after completion of holiday period of 33 months from the date of first disbursement Interest to service as and when debited throughout the</p>	<p>1. Equitable Mortgage of Factory Land situated at plot no :6/2 at TGIIC hardware Park phase-II in Sy nos1/1 admeasuring 8336.82 Sq.mts as per provisional allotment letter (Lr no TGIIC/52261/TSICC HARDWARE PARK PH-II/2025) issued by TGIIC dated 24.04.2025 at Kancha Imarat village,Maheshwaram mandal & Sy:99/1,Mamidipally(village),ranga reddy district,Telangana.</p> <p>2. Equitable Mortgage (EM) of Immovable</p>	Setting up the Proposed New Facility .	Penal charges: as per bank's extant guidelines

						<p>door to door tenure including holiday period.</p> <p>property situated at flat no.404, "The Legend" in premises no.1-11-252/19/A, 1-11-252/19/19, Mothilal Nagar, Begumpet, Hyderabad in the joint name of Mr. J Madhusudhan Varma and Mrs. J Radhika Varma</p> <p>3. EM of Residential plot no.320 in Sy.No.246 situated at Bahadurpally village, Quthubullapur mandal in the name of Mr. J Madhusudhan Varma</p> <p>4. EM of Residential plot no.298 & 299 in Sy.No.212/12 of No.22 in Gajalakshmi Green City at Daminedu Village, Tirupati Rural mandal, Chittoor District in the name of Mr. J Madhusudhan Varma</p> <p>5. EM of Residential plot no.75 & 76 in Sy.No.2/1,3,4/1,4/2,5,6, &7 situated at Icon's Isle at Papaiah Kumudan revenue village, Jalpally Gram Panchayat, Sarror nagar mandal, Rangareddy district in the name of Mr. J Madhusudhan Varma</p> <p>6. EM of Residential flat no.803 in D block of "Necklace Pride" in Sy.No.33 to 39, 85/1, Kavadiguda, Secunderabad in the joint name of Mr. J Madhusudhan Varma and Mrs. J Radhika Varma</p> <p>7. EM of Plot no.394 in Sy.No.318, 318EE situated at Nandigama Revenue village, Rangapoor Village & GP, Kothur Mandal, Mahabubnagar district admeasuring 269 Sq. ft. in the name of Mr. J Madhusudhan Varma.</p> <p>8. Exclusive charge on commercial office space bearing no.1001 in "DSL Abacus" in SY.No.581, 581/1, 581/2, 582 & 583</p>		
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								situated at Uppal Kalsa Village, Uppal Mandal, Medchal-Malkajgiri District owned by Jetty Radhika Varma & Jetty Madhusudhan Varma.		
Term loan	Indian Bank	19.06.2025	1,212.00	Nil	REPO + 3.40 %	120 months	Principle to be repaid in 87 equal monthly instalments of ₹13,93,104/- each commencing from 34 th month of first disbursement after completion of holiday period of 33 months from the date of first disbursement Interest to service as and when debited throughout the door to door tenure including holiday period.	<p>1. Hypothecation of plant & Machinery proposed to be Purchased and installed .</p> <p>2. Equitable Mortgage (EM) of Immovable property situated at flat no.404, Legend Towers in premises no.1-11-252/19/A, 1-11-252/19/19, Mothilal Nagar, Begumpet, Hyderabad in the joint name of Mr. J Madhusudhan Varma and Mrs. J Radhika Varma</p> <p>3. EM of Residential plot no.320 in Sy.No.246 situated at Bahadurpally village, Quthubullapur mandal in the name of Mr. J Madhusudhan Varma</p> <p>4. EM of Residential plot no.298 & 299 in Sy.No.212/12 of No.22 in Gajalakshmi Green City at Daminedu Village, Tirupati Rural mandal, Chittoor District in the name of Mr. J Madhusudhan Varma</p> <p>5. EM of Residential plot no.75 & 76 in Sy.No.2/1,3,4/1,4/2,5,6, &7 situated at Icon's Isle at Papaiah Kumudan revenue village, Jalpally Gram Panchayat, Sarror nagar mandal, Rangareddy district in the name of Mr. J Madhusudhan Varma</p> <p>6. EM of Residential flat no.803 in D block of "Necklace Pride" in Sy.No.33 to 39, 85/1, Kavadiguda, Secunderabad in the joint name of Mr. J Madhusudhan Varma and Mrs. J Radhika Varma</p> <p>7. EM of Plot no.394 in Sy.No.318, 318EE</p>	Setting up the Proposed New Facility .	Penal charges: as per bank's extant guidelines

								situated at Nandigama Revenue village, Rangapoor Village & GP, Kothur Mandal, Mahabubnagar district admeasuring 269 Sq. ft. in the name of Mr. J Madhusudhan Varma. 8. Exclusive charge on commercial office space bearing no.1001 in “DSL Abacus” in SY.No.581, 581/1, 581/2, 582 & 583 situated at Uppal Kalsa Village, Uppal Mandal, Medchal-Malkajgiri District owned by Jetty Radhika Varma & Jetty Madhusudhan Varma.		
Vehic le Loan	Indi an Ban k	26.06.20 25	100.0 0	95.46	REP O + 2.70 %	84 month s	84 EMI of ₹1,54,868/- repayment to commence from the month following month of disbursement.	Hypothecation of BMW car purchased out of loan proceeds	Purchas e of BMW Car	Penal charges: In case of security is not created or noncompliance of sanction terms within the permitted period, penal rate of interest at 1% on the outstanding balance will be charged till date of compliance.
Vehic le Loan	Axi s Ban k	<i>Date of Hypothe cation Agreeeme nt : 16.12.20 23</i>	37.00	24.59	8.8 %	60 Equate d monthl y install ments	To be repaid in 60 Equated monthly installments with first EMI due on 05.01.2024	Hypothecation of Hyundai Tucson Car purchased out of loan proceeds	Purchas e of Hyunda i Tucson Car	Penal charges: 8% p.a. + applicable GST (on the penal charges), and as per the bank’s website

”

SECTION X: LEGAL AND OTHER INFORMATION

GOVERNMENT AND OTHER APPROVALS

The following table has been inserted under the heading ‘Material licenses/ approvals for which the Company is yet to apply’ appearing in the section titled “Government and Other Approvals” beginning on page 303 of the Draft Red Herring Prospectus:

“Material licenses/ approvals for which the Company is yet to apply

The Company is proposing to set up a Proposed New Facility. The *Material Approvals Applied For, But Not Received* except for “Permission from Ground Water Department to dig Bore well” and *Material approvals required but not obtained or applied for* in connection with setting up the Proposed New facility are as under⁽¹⁾:

Sr. No.	Name of Government Approvals	Approving Authority	Stage at which approvals are required	Status
1.	Permission from Ground Water Department to dig bore well	Ground Water Department, Telangana	Applied	Approval received
2.	Building Plan Approval	Industrial Area Local Authority (IALA) / Telangana Industrial Infrastructure Corporation Limited (TGIIC)	Applied	Approval received
3.	Factory plan approval	Department of Factories, Telangana	Applied	Approval received
4.	Consent for Establishment (CFE)	Telangana State Industrial department	Applied	Approval received
5.	Environmental Clearance	Telangana State Pollution Control Board	Applied	Pending for Approval
6.	Height Clearance	Airports Authority of India	Applied	Pending for Approval
7.	Temporary power connection	Southern Power Distribution Company of Telangana Limited	Will be applied on receipt of CFE	Pending for Approval
8.	Power Connection & Power Release	Southern Power Distribution Company of Telangana, Hyderabad	Power connection will be applied after construction of Factory building & Power Release will be applied with CEIG certificate	Yet to apply
9.	Electrical approvals- CEIG	Department of Electrical Inspectorate, Government of Telangana	Will be applied after completing one-month operations with regular power connection	Yet to apply
10.	Factories License	Director of Factories, Hyderabad	License needs to be applied for close to completion of building	Yet to apply

11.	Occupancy Certificate	Industrial Area Local Authority (IALA) / Telangana Industrial Infrastructure Corporation Limited (TGIIC)	Will be applied after construction of Factory building & development of common areas as per approved plan	Yet to apply
12.	Property Tax Assessment	Commercial Taxes Department, Government of Telangana	Will be applied before trials runs/operations	Yet to apply
13.	Consent for Operation (CFO)*	Telangana State Industrial department	Will be applied post completion of building	Yet to apply

⁽¹⁾ Updated Capital Expenditure Project Report by the Independent Chartered Engineer to be obtained prior to the filing of RHP

*Addition of address of Proposed New Facility in the existing Udyam Registration Certificate (Registration No. UDYAM-TS-02- 0008778) & GST Certificate (Registration No. 36AAECD0732B1ZB) prior to filing for Consent for Operation.”

Note: The status of the aforesaid approvals may change at the RHP stage and shall accordingly be updated in the RHP.

OTHER REGULATORY AND STATUTORY DISCLOSURES

1. The paragraph give in point no. 5 under the heading “**We confirm that we comply with all the below requirements/conditions so as to be eligible to be listed on the SME Platform of BSE**” appearing in the section titled “**Other Regulatory and Statutory Disclosures**” beginning on page 307 of the Draft Red Herring Prospectus, has been substituted with the following:

“

- 5) the Company has minimum operating profit (earnings before interest, depreciation and tax) of **₹ 1 Crore** from operations (calculated as per the restated financial statements of the Company) for at least 2 out of 3 financial years preceding the application and has a net worth of at least ₹ 1 crore for 2 preceding financial years computed in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations:

.....”

2. The confirmation given in point (ii) under the heading ‘**Eligibility for the Offer**’ appearing in the section titled ‘**Other Regulatory and Statutory Disclosures**’ beginning on page 307 of the Draft Red Herring Prospectus, has been substituted with following:

“We confirm that:

- (ii) In accordance with Regulation 268(1) of the SEBI ICDR Regulations, we shall ensure that the total number of proposed allottees in the Offer is greater than or equal to 200, otherwise, the entire application money will be unblocked forthwith. If such money is not repaid within 2 (two) Working Days from the date our Company becomes liable to repay it, then our Company and every officer in default shall, on and from expiry of 2 (two) Working Days, be liable to repay such application money, with interest as prescribed under Section 40 of the Companies Act, and Regulation 269 of SEBI ICDR Regulations.”

SECTION XIII: OTHER INFORMATION

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

1. The following material contract (serial no. 12) has been inserted after the existing serial no. 11 under heading ‘**A. Material Contracts**’ appearing in the section titled “**MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION**” beginning on page 413 of the Draft Red Herring Prospectus :

“12. Agreement for Sale executed on September 03, 2025 entered between the Company and TGIIC, Telangana Industrial Infrastructure Corporation Ltd (A Government of Telangana Undertaking).”

2. The following list of material documents (serial no. 20, 21 and 23) have been inserted after the existing serial no. 19 under heading ‘**B. Material Documents**’ appearing in the section titled “**MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION**” beginning on page 413 of the Draft Red Herring Prospectus:

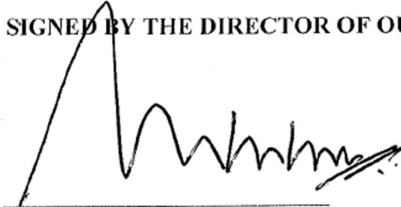
“20. NOC/ Lender Consent letter dated June 21, 2025 from Axis Bank Limited.

21. NOC/ Lender Consent letter dated August 28, 2025 from Indian Bank.”

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, guidelines and regulations issued by the Government of India or the guidelines and regulations issued by SEBI, established under Section 3 of the SEBI Act as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SEBI Act, the SCRA, the SCRR, and the SEBI Act, each as amended or rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY



Madhusudhan Varma Jetty
(Chairman & Managing Director)
DIN: 02247769

Date: 31-12-2025

Place: Hyderabad

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, guidelines and regulations issued by the Government of India or the guidelines and regulations issued by SEBI, established under Section 3 of the SEBI Act as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SEBI Act, the SCRA, the SCRR, and the SEBI Act, each as amended or rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

J. M. Radhika Varma

Radhika Varma Jetty
(Whole-time Director)
DIN: 03370284

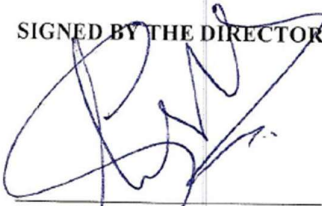
Date: 31.12.2025

Place: Bangalore

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, guidelines and regulations issued by the Government of India or the guidelines and regulations issued by SEBI, established under Section 3 of the SEBI Act as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SEBI Act, the SCRA, the SCRR, and the SEBI Act, each as amended or rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY



Jetty Shashank Varma
(Whole-time Director & Chief Executive Officer)
DIN: 03870303

Date:

31-12-2025

Place:

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, guidelines and regulations issued by the Government of India or the guidelines and regulations issued by SEBI, established under Section 3 of the SEBI Act as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SEBI Act, the SCRA, the SCRR, and the SEBI Act, each as amended or rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY



Hitesh Varma Jetty
(Whole-time Director)
DIN: 10648537

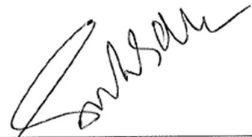
Date: 31.12.2025

Place: Hyderabad

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, guidelines and regulations issued by the Government of India or the guidelines and regulations issued by SEBI, established under Section 3 of the SEBI Act as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SEBI Act, the SCRA, the SCRR, and the SEBI Act, each as amended or rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY



Bajasubramanyam Danturti
(Non-Executive Independent Director)
DIN: 10753430

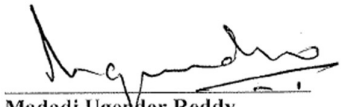
Date: 31.12.2025

Place: HYDERABAD

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, guidelines and regulations issued by the Government of India or the guidelines and regulations issued by SEBI, established under Section 3 of the SEBI Act as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SEBI Act, the SCRA, the SCRR, and the SEBI Act, each as amended or rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY



Madadi Ugender Reddy
(Non-Executive Independent Director)
DIN: 11148916

Date: 31.12.2025

Place: Hyderabad

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, guidelines and regulations issued by the Government of India or the guidelines and regulations issued by SEBI, established under Section 3 of the SEBI Act as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SEBI Act, the SCRA, the SCRR, and the SEBI Act, each as amended or rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY



Sesha Rama Srinivasa Sastry Pullela
(Non-Executive Independent Director)
DIN: 11148922

Date: 31.12.2025

Place: Hyderabad

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act and the rules, guidelines and regulations issued by the Government of India or the guidelines and regulations issued by SEBI, established under Section 3 of the SEBI Act as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the SEBI Act, the SCRA, the SCRR, and the SEBI Act, each as amended or rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY



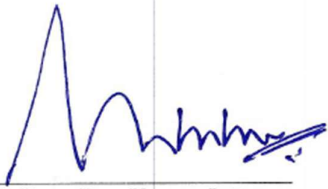
Mr. V Sri Harsha
(Chief Financial Officer)

Date: 31-12-2025

Place: Hyderabad

DECLARATION BY SELLING SHAREHOLDER

I, Madhusudhan Varma Jetty, hereby confirm that all statements, disclosures and undertakings specifically made or confirmed by me in this Addendum to the Draft Red Herring Prospectus in relation to me, as the Promoter Selling Shareholder and my portion of the Offered Shares, are true and correct. I assume no responsibility for any other statements, disclosures and undertakings, including, any of the statements, disclosures or undertakings made or confirmed by or relating to the Company or any other Selling Shareholder(s) or any other person(s) in this Addendum to the Draft Red Herring Prospectus are true and correct.



Madhusudhan Varma Jetty

Date: 31-12-2025

Place: HYDERABAD