

To

The Board of Directors

Digilogic Systems Limited

(formerly known as Digilogic Systems Private Limited)

#102, 1st Floor, DSL Abacus Tech Park, Uppal Kalsa Village,

Uppal Mandal, Rangareddy, Telangana, India, 500039.

INDORIENT FINANCIAL SERVICES LIMITED

B/805, Rustomjee Central Park,

Andheri Kurla Road, Chakala, Mumbai – 400093,

Maharashtra, India.

(the “Lead Manager”)

Ref: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of Digilogic Systems Limited (formerly known as Digilogic Systems Private Limited) (the “Company”/ the “Issuer”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Sub: Statement of Special Tax Benefits (‘The Statement’) available to Digilogic Systems Limited (‘The Company’) and its shareholders under the Direct and Indirect Tax Laws in India

This report is issued in accordance with the engagement letter dated 06.02.2025.

We hereby confirm that the enclosed annexure of the Statement prepared by the management of the Company, states the possible special tax benefits available to the Company and its shareholders under the Income-Tax Act, 1961, the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017, the Union Territory Goods and Services Tax Act, 2017, respective State Goods and Services Tax Act, 2017 (collectively the “GST Act”) and Customs Act, 1962, presently in force in India as on the signing date (collectively the “Act”). Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant provisions of the Act. Hence, the ability of the Company or its shareholders to derive the tax benefits is dependent upon fulfilling such conditions which, based on business imperatives which the Company may face in the future, the Company may or may not choose to fulfill. The Company does not have any material subsidiary.

The benefits discussed in the Statement enclosed under Annexure cover only possible special tax benefits available to the Company and its shareholders in India and do not cover any general tax benefits available to the Company and its shareholders in India. Further, the preparation of enclosed statement and the contents stated therein is the responsibility of the company’s management. We are informed that this statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the proposed initial public offering of Equity shares of the company.

We conducted our examination in accordance with the “Guidance Note on Reports or certificates for Special Purposes (Revised 2016)” (the “Guidance Note”) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC 1), Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

We do not express any opinion or provide any assurance as to whether:

- a. The company or its shareholders in India will continue to obtain these possible special tax benefits in future; or
- b. The conditions prescribed for availing the possible special tax benefits where applicable have been/would be met with.

The contents of the enclosed Annexure are based on information, explanations and representations obtained from the Company, and on the basis of our understanding of the business activities and operations of the Company. We have relied upon the information and documents of the Company being true, correct and complete and have not audited them.

Our views are based on facts and assumptions indicated to us and the existing provisions of tax law and its interpretations, which are subject to change or modification from time to time by subsequent legislative, regulatory, administrative, or judicial decisions. Any such changes, which could also be retrospective, could have an effect on the validity of our views stated herein. We do not assume responsibility to update the views consequent to such changes. Further, we give no assurance that the revenue authorities / courts will concur with our views expressed herein.

This report including enclosed annexure are intended solely for your information and for the inclusion in the red herring prospectus, prospectus and in any other material used in connection with the Offer (“**Offer Document**”) and is not to be used, referred to or distributed for any other purpose without our prior written consent.

We also consent to the references to us as “experts” as defined under Section 2(38) of the Companies Act, 2013, read with Section 26(5) of the Companies Act, 2013 to the extent of the certification provided hereunder and included in the Offer Document.

This certificate can be relied on by the Company, the Lead Manager and the legal counsel to the Offer and the Lead Manager appointed in relation to the Offer. We hereby consent to this certificate being disclosed by the Lead Manager, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately update you, in writing, of any changes in the abovementioned information until the date the Equity Shares issued pursuant to the Offer commences trading on the relevant stock exchange. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate until the date on which the Equity Shares commence trading on

the relevant stock exchange.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Document.

For B. Srinivasa Rao &co

Chartered Accountants

Firm's Registration No: 008763S

M. Ranga Rai Chowdary

Partner

Membership No: 243733

UDIN: 26243733OIMEGP2684

Date: 13.01.2026

Place: Hyderabad

CC:

Sterling Law Associates LLP

B-601, Umarji House No-1, CTS No. 404A- 404B,

Telli Gally, Opp. Masjid, Andheri East,

Mumbai- 400069, Maharashtra, India.

Annexure**STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO THE COMPANY AND ITS SHAREHOLDERS UNDER THE APPLICABLE DIRECT AND INDIRECT TAXES ("TAX LAWS")**

Outlined below are the Possible Special Tax Benefits available to the Company and its shareholders under the Tax Laws. These Possible Special Tax Benefits are dependent on the Company and its shareholders fulfilling the conditions prescribed under the Tax Laws. Hence, the ability of the Company and its shareholders to derive the Possible Special Tax Benefits is dependent upon fulfilling such conditions, which are based on business imperatives it faces in the future, it may or may not choose to fulfil.

UNDER THE TAX LAWS**A. SPECIAL TAX BENEFITS AVAILABLE TO THE COMPANY****DIRECT TAX LAWS**

Nil

INDIRECT TAX LAWS

Nil

B. SPECIAL TAX BENEFITS AVAILABLE TO SHAREHOLDERS

Nil

NOTES:

1. The above is as per the current Tax Laws prevalent as on the date of issuance of this certificate.
2. The above Statement of possible special tax benefits sets out the provisions of Tax Laws in a summary manner only and is not a complete analysis or listing of all the existing and potential tax consequences of the purchase, ownership and disposal of equity shares of the Company.
3. This Statement does not discuss any tax consequences in any country outside India of an investment in the equity shares of the Company. The shareholders / investors in any country outside India are advised to consult their own professional advisors regarding possible income tax consequences that apply to them under the laws of such jurisdiction.
4. The possible special tax benefits are subject to conditions and eligibility criteria which need to be examined for tax implications.
5. The tax benefits discussed in the Statement are not exhaustive and are only intended to provide general information to the investors and hence, is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing



tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the issue.

6. The stated benefits will be available only to the sole/ first named holder in case the equity shares are held by joint holders.
7. In respect of non-residents, the tax rates and the consequent taxation mentioned above will be further subject to any benefits available under the relevant Double Taxation Avoidance Agreement, if any, between India and the country in which the non-resident has fiscal domicile.
8. For the purpose of reporting here, we have not considered the general tax benefits available to the company or shareholders.
9. The above statement covers only certain relevant direct tax law benefits and indirect tax law benefits or benefit.
10. \No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes.

For Digilogic Systems Limited
(formerly known as Digilogic Systems Private Limited)

MADHUSUDHAN VARMA JETTY
Digitally signed by
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VARMA JETTY
Date: 2026.01.13
17:31:58 +05'30'

Madhusudan Varma Jetty
Managing Director