

September 11, 2025

To,
 The Board of Directors,
Digilogic Systems Limited
(formerly known as Digilogic Systems Private Limited)
 #102, 1st Floor, DSL Abacus Tech Park, Uppal Kalsa Village,
 Uppal Mandal, Rangareddy, Telangana, India, 500039.

Dear Sir/ Madam,

Ref: **Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of Digilogic Systems Limited (formerly known as Digilogic Systems Private Limited) (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)**

Sub: Consent letter from Book Running and Lead Manager

We, Indorient Financial Services Limited, do hereby consent to act as Book Running Lead Manager to the Offer and to include our name and the details mentioned herein, being inserted as a Book Running Lead Manager in the Draft Red Herring Prospectus (the “DRHP”) intended to be filed by the Company with SME Platform of BSE Limited (the “Stock Exchange” or “BSE SME”) and the Red Herring Prospectus (“RHP”) and Prospectus (“Prospectus”) (the “Prospectus” and along with the DRHP and RHP, “Offer Document”), which the Company intends to file with the Registrar of Companies, Telangana at Hyderabad (“ROC”) and thereafter file with the Securities and Exchange Board of India (“SEBI”) and the Stock Exchange and in any other Offer-related documents.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the Lead Manager in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name	Indorient Financial Services Limited
Logo	
CIN	U67190DL1993PLC052085
Corporate Office Address	B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India.
Tel No.	022 3195 8005 / +91 79772 12186
Email	compliance-ifsl@indorient.in

INDORIENT FINANCIAL SERVICES LIMITED

SEBI Registered Merchant Banker | Regn No. INM000012661 | CIN U67190DL1993PLC052085
 Registered office: Suite No. 2, Ground Floor, Plot 23, Block 127, Hanuman Road, Connaught Place, 110 001, New Delhi.
 Corporate office: B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai, 400 093, Maharashtra.
 Email: info@indorient.in | Contact: +91 22 3195 8005 | +91 79772 12186 | Website: www.indorient.in

Contact Person	Amina Khan / Prashant Dhebar
Website	https://www.indorient.in/
Investor Grievance e-mail	wecare@indorient.in
SEBI Registration No.	INM000012661

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

Further, we confirm that neither we nor our associates hold any Equity Shares of the Company.

We enclose a copy of our registration certificate with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

This consent letter, including annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Indorient Financial Services Limited




Mr. Ivor Anil Misquith
Jt. Managing Director & CEO
DIN: 07025270

Encl.: As above

financial services

INDORIENT FINANCIAL SERVICES LIMITED

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Annexure A

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of Digilogic Systems Limited (formerly known as Digilogic Systems Private Limited) (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Book Running Lead Manager is true and correct:

1. Registration Number:	INM000012661
2. Date of registration / Renewal of registration:	27/03/2019
3. Date of expiry of registration:	Perpetual
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Indorient Financial Services Limited from acting as Lead Manager:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	Perpetual
8. Details of any penalty imposed	NA

मर्चेंट बैंकर	बैंक वा FORM B	MERCHANT BANKER
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA		
00 2886	(मर्चेंट बैंकर) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992	
<small>(विनियम 8) (regulation 8)</small>		
रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION		
<small>I. बाई, इसके द्वारा द्वारा ए नए नियमों और विनियमों के साथ प्राप्त भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपर्याप्त (1) का प्राप्त अधिकारों का प्रयोग करने के लिए इसके द्वारा प्रयोग की धारा I / II / III / IV में मर्चेंट बैंकर के रूप में</small>		
<small>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to</small>		
INDORIENT FINANCIAL SERVICES LIMITED SUIT NO. 116 1ST FLOOR NATIONAL CAPITAL TERRITORY OF DELHI NEW DELHI-110001		
<small>को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्माजित कियाकलार करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-</small>		
<small>* 1. नियम के प्रत्येक अन्तर्गत प्रारंभिक लैंच करना, नियमन में संबंधित जानकारी प्राप्त करना, वित्तीय संरचना अवधारित करना, वित्तवालाजों से संबंध बनाना, अंतिम आवंटन और अधिक आवंटन धनवाणि का प्राप्तिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financers, final allotment and refund of excess application money.</small>		
<small>* 2. विनियम सलाहकार। Investment Adviser</small>		
<small>* 3. नियमों का नियांकन। Underwriting of Issues.</small>		
<small>* 4. पोर्टफोलियो सेवा। Portfolio Management Services.</small>		
<small>* 5. किसी नियम के प्रबंधक, परामर्शदाता या सलाहकार जिनके अन्तर्गत नियमित सलाहकार बनेंगा है। Manager, Consultant or Adviser to any issue including corporate advisory services.</small>		
<small>* 6. परामर्शदाता या सलाहकार। Consultant or Adviser. (ये लागू न हो उमेर काट दे) (Delete whichever are not applicable)</small>		
<small>II. मर्चेंट बैंकर के लिए रजिस्ट्रीकरण कोड</small>		
<small>II. Registration Code for the merchant banker is MB / INM000012661</small>		
<small>III. यह प्रमाणपत्र This Certificate of registration shall be valid for permanent, unless <small>III. This Certificate shall be valid from suspended or cancelled by the Board</small></small>		
<small>नक्का विधिमान और और भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेंट बैंकर) विनियम, 1992 में विस्तृत है जबकि इसका <small>and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker) Regulations, 1992.</small></small>		
<small>स्थान Place</small> <small>तारीख Date</small>		<small>अधिकारी द्वारा By order</small> <small>ANUPMA CHADHA</small> <small>भारतीय प्रतिभूति और विनियम बोर्ड</small> <small>के लिए और उनकी ओर से</small> <small>For and on behalf of</small> <small>Securities and Exchange Board of India</small>
INDORIENT FINANCIAL SERVICES LIMITED <small>SEBI Registered Merchant Banker Regn No. INM000012661 CIN U67190DL1993PLC052085</small> <small>Registered office: Suite No. 2, Ground Floor, Plot 23, Block 127, Hanuman Road, Connaught Place, 110 001, New Delhi.</small> <small>Corporate office: B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai, 400 093, Maharashtra.</small> <small>Email: info@indorient.in Contact: +91 22 3195 8005 +91 79772 12186 Website: www.indorient.in</small>		