

To
The Members of
DIGILOGIC SYSTEMS LIMITED
(Formerly known as **DIGILOGIC SYSTEMS PRIVATE LIMITED**)
Hyderabad.

Report on the Financial Statements

Opinion

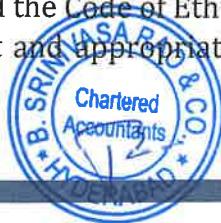
We have audited the accompanying financial statements of **DIGILOGIC SYSTEMS LIMITED** (*Formerly known as DIGILOGIC SYSTEMS PRIVATE LIMITED*) (the company) which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, Statement of Cash Flows for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025; and
- In the case of the Statement of Profit and Loss, of the profit for the period ended on that date;
- In the case of the cash flow statement, of the cash flows for the period ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



CHARTERED ACCOUNTANTS

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. The companies (Auditors report) order, 2020 (as amended) (The order) issued by the Central Government of India in terms of Sub Section (11) of Section 143 of the companies Act 2013 is applicable to this company, refer to our separate report in "Annexure A".



2. As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet; the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on 31 March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g. With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There is no amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 2013. Hence delay in depositing the amounts to the said fund is not applicable.
 - iv.
 - a) The management has represented that to the best of its knowledge and belief, no funds(which are material either individually or in the aggregate) have been advanced or loaned or invested(either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity(intermediaries), with the understanding directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company(ultimate

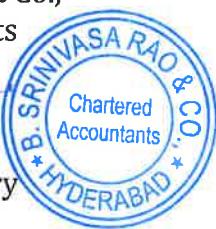
beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries;

- b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (Funding Parties), with the understanding whether recorded in writing or otherwise, that the company shall directly or indirectly lend or invest in other persons or entity's identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- c) Based on the audit procedures that have been considered that are reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- d) During the financial year, the company has not declared any dividend.
- e) Based on our examination and representations received from the company, the accounting software used by the company for maintenance of its books of accounts contains the feature of recording audit trail (edit log) facility which is required as per proviso to Rule3(1) of Companies (Accounts) Rules, 2014. In our opinion, it is preserved and not tampered for FY 2024-25.

For B. Srinivasa Rao & Co.,
Chartered Accountants

FRN: 008763S

M Ranga Rai Chowdary
Partner
M. No: 243733
UDIN: 25243733BMHZVL8143



Place: Hyderabad
Date: 03-08-2025.

Referred to in paragraph (1) under the heading "**Report on other Legal and Regulatory Requirements**" of our report of even date on the financial statements for the year ended March 31st, 2025 of **DIGILOGIC SYSTEMS LIMITED**

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. In respect of its Property, Plant and Equipment and Intangible Assets:
 - a) A. The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment;
B. The Company has maintained proper records showing full particulars of intangible assets.
 - b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were identified during such verification.
 - c) Based on our examination the title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.
 - d) The company has not revalued any of its property, plant and Equipment (including right -of -use assets) and intangible assets during the year.
 - e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
- ii. a) The Company has a program of physical verification of inventory so as to cover all the inventories once in a year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its inventories. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- b) The Company has been sanctioned working capital limits in excess of ₹5.00 crores in aggregate from banks or financial institutions during the year, secured against current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company, except for the statement as at 31st March, 2025, wherein the value of stock was declared as ₹905.88lakhs as against ₹1061.41lakhs as recorded in the books of account.

CHARTERED ACCOUNTANTS

Quarter	Name of the Bank	Particulars of securities provided	Amounts as per Books of accounts (Rs. In lakhs)	Amount as reported in the quarterly statement (Rs. In lakhs)	Amount of difference (Rs. In lakhs)	Reason for material discrepancies
March -2025	Axis Bank	Raw Materials and Stores & Spares	268.64	43.86	224.78	As per the explanations offered to us, the company has not considered some of the purchases of raw materials in the stock statement due to non-receipt of purchase invoices from the purchase department to finance department by the date of submission of stock statement to bank and some raw materials under "Work in process" even though not consumed as on 31.03.2025
March -2025	Axis Bank	Work-in-Process	792.77	862.02	(69.25)	

- iii. In our opinion and according to the information and explanation given to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 accordingly the para 3 clause (iii) of the Order is not applicable to the company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provision of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable. During the year, no such loans were granted, investments made and guarantees, securities provided.
- v. In our opinion and according to the information and explanation given to us, the company has not accepted any deposits from the public as mentioned in the directives issued by the Reserve Bank of India and as per the provisions of section 73 to 76 or any other provisions of the Companies Act, 2013 and the rules framed there under.



- vi. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, *prima facie*, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- vii. In respect of statutory dues:
- According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income Tax, Service Tax, GST, Cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities and there are no outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
 - According to the information and explanations given to us there are no amounts which are required to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 2013 and rules there under.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix.
- The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence reporting under clause 3(ix) (a) of the Order is not applicable.
 - The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 - Term loans were applied for the purpose for which the loans were obtained.
 - Funds raised on short term basis have not been used for long term purposes.
 - On an overall examination of the financial statements of the company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
 - The company does not have any subsidiaries, joint ventures or associate companies. Hence reporting under clause (ix)(f) is not applicable.



x.

- a) The company hadn't raised any money by way of Initial Public offer (IPO) or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) is not applicable.
- b) During the year, the Company has raised funds to the extent of Rs.1186.20 lakhs through private placement of shares for a paid up capital of Rs.45.05 lakhs and securities premium of Rs.1141.15 lakhs and has complied with the requirements of section 42 / section 62 of the Companies Act, 2013 to the extent applicable. Funds raised from the above private placement have been used for the purposes for which the funds were raised.

xi.

- a) We have been informed that, during the year, the company was subjected to a cyber fraud wherein a spoofed email impersonating a regular vendor led to a payment of Rs.45.17 lakhs to a fraudulent account. The incident has been reported to the local cyber-crime cell and is currently under investigation. We were also informed that, the company had initiated measures to strengthen its internal controls over vendor communications and payment processes.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, and according to the information and explanations given to us and based on our audit procedures, the Company has entered into transactions with related parties in compliance with the provisions of Section 188 of the Companies Act, 2013, where applicable, and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. The provisions of Section 177 of the Act are not applicable to the Company.

www.bsrco.in**Head Office: Hyderabad****Branches: Bengaluru | Chennai | Guntur | Vijayawada | Visakhapatnam**

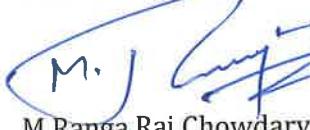
- xiv. The Company does not have any internal audit system during the year that commensurate with the size and the nature of its business.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with the Directors or persons connected with directors. And hence provisions of section 192 of the Companies Act 2013 are not applicable to the Company.
- xvi.
 - a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company.
 - b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
 - c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India.
 - d) The company is not part of any group as defined therein the regulations made by the Reserve Bank of India.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and its immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the board of Directors' and Management's plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from balance sheet date, will get discharged by the Company as and when they fall due.

- xx. Based on examination of the records of the company and information and explanations provided by the management, provisions of section 135 of the act are not applicable to the company. Hence reporting under Para 3 Clause (xx) (a) &(b) of the order is not applicable.
- xxi. The company does not have any subsidiary, hence reporting under 3(xxi) is not applicable.

For B. Srinivasa Rao & Co.,

Chartered Accountants

FRN: 008763S


M. J. Ranga Rai Chowdary

Partner

M. No: 243733

UDIN: 25243733BMHZVL8143



Place: Hyderabad

Date: 03-08-2025

ANNEXURE B TO THE AUDITOR'S REPORT**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of DIGILOGIC SYSTEMS LIMITED ("the Company") as of 31 March 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the internal financial controls over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B. Srinivasa Rao & Co.,
Chartered Accountants
FRN: 008763S



M Ranga Rai Chowdary
Partner
M. No: 243733
UDIN: 25243733BMHZVL8143

Place: Hyderabad
Date: 03-08-2025

DIGILOGIC SYSTEMS LIMITED
(FORMERLY KNOWN AS DIGILOGIC SYSTEMS PRIVATE LIMITED)
CIN: U62099TG2011PLC077933
BALANCE SHEET

(Rs. Lakhs)

	Particulars	Annexure	As At 31-03-2025	As At 31-03-2024
I. EQUITY AND LIABILITIES				
(1) Shareholder's funds				
(a) Share capital		A.1	445.05	200.00
(b) Reserves and surplus		A.2	2872.12	1151.63
	Sub-Total (A)		3317.18	1351.63
(2) Non-current liabilities				
(a) Long-term borrowings		A.3	255.99	240.60
	Sub-Total (B)		255.99	240.60
(3) Current liabilities				
(a) Short-term borrowings		A.4	1078.15	567.34
(b) Trade payables		A.5	183.01	43.43
(A) total outstanding dues of micro enterprises and small enterprises		A.5	1782.62	1114.81
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		A.6	330.92	143.58
(c) Other current liabilities		A.7	279.82	89.17
(d) Short-term provisions			3654.51	1958.33
	Sub-Total (C)			
	Total EQUITY and LIABILITIES (A+B+C)		7227.68	3550.55
II. Assets				
(1) Non-current assets				
(a) Property, plant and equipment and Intangible assets		A.8	879.40	870.70
(i) Property, plant and equipment		A.8	14.68	-
(ii) Intangible assets		A.9	45.92	35.08
(b) Deferred tax assets (net)		A.10	326.55	75.90
(c) Long-term loans and advances		A.11	111.80	124.09
(d) Other non-current assets			1378.36	1105.76
	Sub-Total (D)			
(2) Current assets				
(a) Inventories		A.12	1061.41	262.09
(b) Trade receivables		A.13	4366.77	1960.93
(c) Cash and Bank Balances		A.14	125.52	17.98
(d) Short-term loans and advances		A.15	37.49	63.37
(e) Other current assets		A.16	258.13	140.42
	Sub-Total (E)		5849.32	2444.79
	Total ASSETS (D+E)		7227.68	3550.55

Significant accounting policies

Annexure-D

Significant accounting policies and Annexures referred to above form an integral part of the Financial Statements.

As per our report of even date

For B Srinivasa Rao & Co.,

Chartered Accountants

ICAI F.R.No. 0087635

M. Ranga Rai Chowdary

Partner

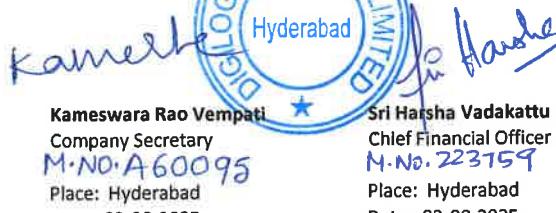
M.No.: 243733



For & On Behalf of the Board
DIGILOGIC SYSTEMS LIMITED

Madhusudhan Varma Jetty
Managing Director
DIN : 02247769

J. M. Radhika Varma
Radhika Varma Jetty
Whole Time Director
DIN : 03370284



Kameshwar Rao Vempati
Company Secretary
M. NO. A 60095
Place: Hyderabad
Date: 03-08-2025

Sri Harsha Vadakattu
Chief Financial Officer
M. No. 223159
Place: Hyderabad
Date: 03-08-2025

Place: Hyderabad

Date: 03-08-2025

DIGILOGIC SYSTEMS LIMITED
(FORMERLY KNOWN AS DIGILOGIC SYSTEMS PRIVATE LIMITED)
CIN: U62099TG2011PLC077933
STATEMENT OF PROFIT AND LOSS

	Particulars	Annexure	For the year ending 31-03-2025	(Rs. Lakhs) For the year ending 31-03-2024
I	Revenue from operations	B.1	7205.98	5155.93
II	Other income	B.2	13.35	15.37
III	Total Income (I+II)		7219.33	5171.30
IV	Expenses:			
	(a) Cost of materials consumed	B.3	5091.41	3007.35
	(b) Purchase of Stock in Trade		-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	B.4	(569.71)	537.08
	(d) Employee benefits expenses	B.5	840.25	611.85
	(e) Finance costs	B.6	143.41	131.67
	(f) Depreciation and amortisation expenses	B.7	170.59	128.15
	(g) Other expenses	B.8	494.24	429.43
	Total expenses		6170.19	4845.53
V	Profit before exceptional and extraordinary items and tax (III – IV)		1049.13	325.77
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V – VI)		1049.13	325.77
VIII	Prior Period Items		(3.82)	-
IX	Extraordinary Items		-	-
X	Profit before tax (VII- (VIII+IX))		1052.95	325.77
XI	Tax expense:			
	(1) Current tax	A.8.1	277.82	87.68
	(2) Deferred tax		(11.81)	(4.62)
	(3) Prior Period Taxes		7.60	-
XII	Profit / (Loss) for the period from continuing operations (X-XI)		779.34	242.71
XIII	Profit / (Loss) from discontinuing operations		-	-
XIV	Tax expense of discontinuing operation		-	-
XV	Profit/(loss) from Discontinuing operations (after tax) (XIII-XIV)		-	-
XVI	Profit for the period (XII + XV)		779.34	242.71
XVII	Earnings per equity share:			
	Face value per equity shares Rs.2/- fully paid up.			
	(1) Basic (Value in Rs.)	B.9	3.74	1.21
	(2) Diluted (Value in Rs.)	B.9	3.74	1.21

Significant accounting policies

Annexure-D

Significant accounting policies and Annexures referred to above form an integral part of the Financial Statements.

As per our report of even date

For B Srinivasa Rao & Co.,

Chartered Accountants

ICAI F.R.No. 0087635

M. Ranga Rao Chowdary
Partner

M.No.: 243733



For & On Behalf of the Board

DIGILOGIC SYSTEMS LIMITED

Madhusudhan Varma Jetty
Managing Director
DIN : 02247769

Radhika Varma Jetty
Whole Time Director
DIN : 03370284

Kameswara Rao Vempati
Company Secretary
M. NO. A60095

Place: Hyderabad
Date: 03-08-2025



Sri Harsha Vadakattu
Chief Financial Officer
M. NO. 223759

Place: Hyderabad
Date: 03-08-2025

Place: Hyderabad
Date: 03-08-2025

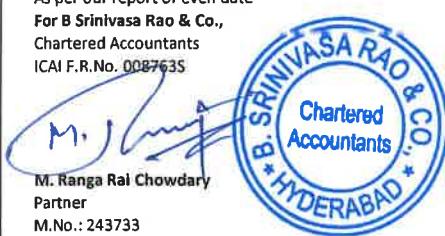
DIGILOGIC SYSTEMS LIMITED
 (FORMERLY KNOWN AS DIGILOGIC SYSTEMS PRIVATE LIMITED)
 CIN: U62099TG2011PLC077933
 STATEMENT OF CASH FLOWS

	Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024 (Rs. Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax and extraordinary items	1049.13	325.77	
Adjustments for:			
Depreciation and amortisation expense	170.59	128.15	
Profit on sale of Property, Plant and Equipment	(0.13)	(3.10)	
Interest on Fixed Deposits	(12.75)	(8.70)	
Interest and other finance costs (Other than Interest on Income Tax)	137.51	128.54	
Unrealised loss on foreign exchange	0.09	-	
Interest on Income tax	5.90	3.13	
Provision for Gratuity	38.04		
Contribution to Gratuity Fund / Gratuity paid	(36.34)		
Operating profit before working capital changes	1352.05	573.79	
Changes in working capital:			
Increase / (Decrease) in trade payable	807.30	(9.71)	
Increase / (Decrease) in short term provisions (Other than Provision for Income tax)	0.50	-	
Increase / (Decrease) in other current liabilities	186.41	49.58	
(Increase) / Decrease in other current assets (Other than Balances with Income Tax Authorities)	70.63	(52.15)	
(Increase) / Decrease in short term loan and advances	25.88	(33.42)	
(Increase) / Decrease in trade receivables	(2405.84)	(425.91)	
(Increase) / Decrease in inventories	(799.31)	509.26	
Net (Increase) / Decrease in Working Capital	(2114.44)	37.66	
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(762.39)	611.45	
Adjustment for Net Income Tax paid	(289.07)	(62.68)	
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(1051.46)	548.77	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment & Intangible Assets	(220.76)	(91.08)	
Sale proceeds of Property, Plant and Equipment	26.91	6.39	
Capital Advance paid	(250.65)	(75.90)	
Interest Income received	12.75	8.70	
Security Deposits given	(0.36)	(2.00)	
(Increase) / Decrease in Term Deposits with Banks	(82.96)	19.06	
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(515.07)	(134.83)	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest and other finance costs (including capitalised costs)	(146.93)	(128.54)	
Proceeds from Long Term Borrowings	172.52	169.37	
Proceeds from Short Term Borrowings	717.99	50.00	
Repayments of Long Term Borrowings	(264.31)	(453.30)	
Repayments of Short Term Borrowings	(100.00)	(50.00)	
Proceeds from issue of Equity Shares (including Securities Premium)	1186.21	-	
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	1565.48	(412.46)	
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(1.06)	1.48	
Cash and Cash equivalents at beginning of the period	2.00	0.52	
Cash and Cash equivalents at end of the period	0.95	2.00	
D. Cash and Cash equivalents comprise of (Refer Annexure - A.14)			
Cash on hand	0.66	0.52	
Balances with banks			
In current accounts	0.29	1.49	
Bank deposits with less than 3 Months maturity	-	-	
Total	0.95	2.00	

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by AS -3 (revised) "Cash Flow Statements"

As per our report of even date
 For B Srinivasa Rao & Co.,
 Chartered Accountants
 ICAI F.R.No. 0087635

M. Ranga Rao Chowdary
 Partner
 M.No.: 243733



For & On Behalf of the Board
 DIGILOGIC SYSTEMS LIMITED

Madhusudhan Varma Jetty
 Managing Director
 DIN : 02247769

Radhika Varma Jetty
 Whole Time Director
 DIN : 03370284

Kameswara Rao Vempati
 Company Secretary
 M. NO. A60095
 Place: Hyderabad
 Date: 03-08-2025

Sri Harsha Vadakattu
 Chief Financial Officer
 M. NO. 223759
 Place: Hyderabad
 Date: 03-08-2025

Place: Hyderabad
 Date: 03-08-2025

DIGILOGIC SYSTEMS LIMITED
(FORMERLY KNOWN AS DIGILOGIC SYSTEMS PRIVATE LIMITED)
CIN: U62099TG2011PLC077933
ANNEXURE – D: SIGNIFICANT ACCOUNTING POLICIES

A. CORPORATE INFORMATION:

Our company was originally formed as a Partnership firm in the name and style of "M/S. DIGILOGIC SYSTEMS" under the provisions of The Partnership Act 1932 vide FRN 1739 and partnership deed dated 8th of May 2007 and converted to a Private Limited Company in the name and style of "DIGILOGIC SYSTEMS PRIVATE LIMITED" under the provisions of the Companies Act 1956 on 9th December 2011 and received certificate of incorporation (CIN: U72200TG2011PTC077933) from the Registrar of Companies, Hyderabad to engage in the design, development, manufacture, assembly, integration, testing, servicing, overhaul, upgrade, import, export, and supply of systems, platforms, subsystems, and components including but not limited to Automated Test Equipment (ATE), Checkout Systems, RF Simulators, System Evaluators, System Engineering & Deployments, Data Acquisition Systems, Static Test Beds, Maintenance, Repair & Overhaul Services (MRO).

Subsequently, our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders at an Extra-ordinary General Meeting held on June 18, 2025, and the name of Company was converted to "DIGILOGIC SYSTEMS LIMITED" and a fresh certificate of incorporation (CIN: U62099TG2011PLC077933) consequent upon conversion dated July 1, 2025, was issued by the Central Processing Centre, Registrar of Companies.

B. Basis of preparation of financial statements

Financial statements are prepared under the historical cost convention, on accrual basis by using Going Concern assumptions of accounting in accordance with the accounting principles generally accepted in India and in compliance with the provisions of Companies Act 2013, and comply with the mandatory accounting standards specified under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and rules made thereunder.

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP) which comprises the Accounting Standards notified u/s 133 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Financial Statements have been prepared on a going concern basis, in as much as the management intends neither to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization into cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities.

The financial statements of the Company are presented in Indian Rupees ("INR"), which is the Company's functional currency. In accordance with the option provided under Schedule III to the Companies Act, 2013, the figures for both the current and previous financial years have been rounded off to the nearest lakhs (₹00,000), except where otherwise stated. In the previous year's audited financial statements, figures were rounded off to the nearest thousand rupees (₹000).

C. Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that effect the reported balances of assets and liabilities as at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/ materialized.

D. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The following significant accounting policies are adopted in the preparation and presentation of these financial statements:

1 Inventories

Inventories consist of Raw materials, Stores & spares; Work-in-Progress and finished goods. Raw materials; Stores & spares and Finished Goods are valued at the lower of Cost or Net realizable value, and the cost formula used for valuation is weighted average basis. Valuation of Work-in-Progress includes costs that are directly related to production such as labour costs, design & development costs and a systematic allocation of fixed, variable production overheads that are incurred in converting materials into finished goods.

2 Cash and Cash Equivalents

Cash comprises of cash on hand and demand deposits with banks and Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition). The company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash which are subject to insignificant risk of changes in value.

3 Property, Plant & Equipment

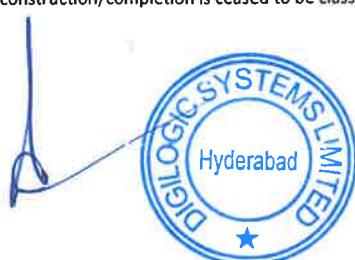
Property Plant & Equipment (PPE) are stated at cost, less accumulated depreciation and impairment losses if any. Costs comprise all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition / construction is included in a. the cost of fixed assets. Cost of Property plant & equipment are recognized only if it is probable that future economic benefits associated with the asset will flow to the entity and cost can be reliably measured.

Subsequent expenditures related to an item of property plant & equipment are added to its book value only if they increase the future economic benefits from the existing asset beyond its previously assessed standard of performance.

The expenditure incurred on property plant and equipment which are in the process of construction or completion such as construction of building, etc. that are not ready for intended use at the reporting date are presented as Capital Work in Progress (CWIP). Upon completion or commissioning b. of such assets and when they are ready to use, the total expenditure incurred for construction/completion is ceased to be classified under CWIP and sent to PPE.



J M Radhika Varma



An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the
 c. continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in statement of profit and loss

4 Intangible Assets

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalised.

5 Impairment Loss

At each balance sheet date, the Company reviews the carrying amount of its Property, Plant & Equipment to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets

6 Depreciation / Amortisation

Depreciation on Property Plant & Equipment is charged so as to write-off the cost of the assets over its useful life and depreciation rates as per schedule II of the Companies Act 2013 using the WDV method of Depreciation. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be. In case of impairment, depreciation is provided on revised carrying amount over its remaining useful life. Amortisation of Intangible assets is calculated on Straight Line method based on estimated useful life.

Useful lives of the Property, Plant and Equipment estimated by the management are as follows:

Particulars	Estimated useful life
Buildings (Refer Note (a) below)	30
Plant & Machinery	15
Furniture & Fittings	10
Vehicles	8
Office Equipment	5
Software & Licenses	5
Computers & Data Processing Units	3

Note:

(a) Buildings include certain amounts capitalised towards 'Interiors', for which the management has estimated a useful life of 10 years, as the cost of this component is significant in relation to the total cost of the asset and its useful life differs from that of the remaining building structure, which is depreciated over 30 years.

(b) Leasehold Improvements are depreciated over an estimated useful life of 3 years or actual lease term whichever is lower.

(c) Software & Licenses include one endpoint security license which has a useful life of 3 years and is amortised on that basis

7 Investments

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss

8 Leases

Where the company is a lessee, Leases, where the lessor effectively retains substantially all the risks and the benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

9 Revenue Recognition

The company follows generally accepted accounting principles for recognizing revenue from operations i.e., on an accrual basis when it is earned and no significant uncertainty exists as to its ultimate collection

a. Sale of Products:

Revenue from products are recognized when the property in goods are transferred to the buyer i.e., when the significant risks and rewards of ownership have been transferred, continuing managerial involvement usually associated with ownership and effective control have been ceased, the amount of revenue can be measured reliably, and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

b. Sale of Services:

The Company recognizes revenue from sale of services when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured. Revenue from maintenance contracts is recognized proportionately over the period of the contract using the proportionate completion method. In case the services are performed through an indeterminate number of repetitive acts over a specified period of time, revenue is recognized on a straight-line basis over the specified period, viz., monthly / quarterly / half-yearly / yearly etc., as per the terms of the contracts agreed with respective customers from time to time. Revenues in excess of billing are recognised as "Unbilled revenues" wherever the recognition criteria is met as per the terms of contracts agreed with the customers.

Interest income is recognized on time proportion basis, when it is accrued and due for payment. The capital gains on sale of investment if any are recognized on completion of transaction. No notional profits/losses are recognized on such investments.



J.M. Radhika Varma



10 Employee Benefit Expenses

a. Short Term Employee Benefits:

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus, other expenses incurred while rendering their services. These benefits are recognized as expenses in the period in which the employee renders the related service. These benefits include compensated absences such as paid annual leave and performance incentives.

b. Post Employment Benefits:

Retirement benefit in the form of provident fund and gratuity are defined contribution and defined benefit plans respectively. The Company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. The company identifies all of its permanent employees who are aged not less than 18 years and not more than 58 years as eligible employees for the payment of gratuity and has obliged to pay the gratuity benefit, upon termination, retirement or death of any such eligible employee, as per the applicable provisions of the Payment of Gratuity Act, 1972 and rules made thereunder amended from time to time. The company has obtained qualifying insurance policies with respect to meeting the gratuity claims of employees and recognizes the amount of provision required to be made towards Gratuity as an expenditure each year in the P&L. The net difference between the accrued provision is net off from the insurance fund value and the surplus/(deficit) if any is disclosed in the balance sheet of the company as the net asset or liability for the reporting period.

11 Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year end are restated at a closing rate on the date of the balance sheet.

Any exchange difference on account of settlement of foreign currency transaction and restatement of monetary assets and liabilities denominated in foreign currency is recognized in the statement of Profit & loss in the period in which they arise.

12 Borrowing Costs

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

13 Accounting for Taxes on Income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year

a. and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be

b. realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available

14 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is disclosed for:

a. Possible obligation which will be confirmed only by future events not wholly within the control of the Company, or

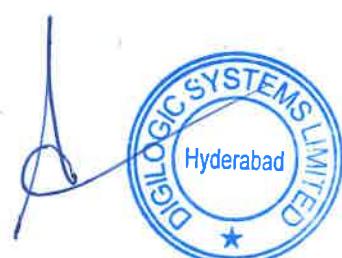
b. Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

c. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

A contingent asset is neither recognized nor disclosed in the financial statements since this may result in the recognition of income that may never be realized.



J M Radhika Varma



15 Earnings Per Share

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potentially equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/reverse share splits and bonus shares, as appropriate.

16 Cash Flows

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature such as depreciation, provisions, and unrealized foreign exchange gains and losses, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are presented, accordingly.

17 Segment Accounting

a. The business segment has been considered as the primary segment

b. The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.

c. The Company's primary business includes design, development, fabrication and supply of software-based automated test equipment. This is the only segment as envisaged in Accounting Standard 17: 'Segment Reporting' therefore disclosure for Segment reporting is not applicable.

18 Events occurring after the Balance Sheet Date

Material events occurring after the balance sheet are considered up to the date of approval of the accounts by the board of directors.

E. Changes in Accounting policies in the Financial Years covered in the Financial Statements:

There have been no changes in the accounting policies of the company for the years covered in the financial statements.

As per our report of even date
For B Srinivasa Rao & Co.,
Chartered Accountants
ICAI F.R.No. 008763S

M. Ranga Rai Chowdary
Partner
M.No.: 243733

Place: Hyderabad
Date: 03-08-2025



For & On Behalf of the Board
DIGINLOGIC SYSTEMS LIMITED

Madhusudhan Varma Jetty
Managing Director
DIN : 02247769

Radhika Varma Jetty
Whole Time Director
DIN : 03370284

Kameswara Rao Vempati
Company Secretary
M.NO.A60095

Place: Hyderabad

Date: 03-08-2025

Sri Harsha Vadakattu
Chief Financial Officer
M.NO.223759

Place: Hyderabad

Date: 03-08-2025

DIGILOGIC SYSTEMS LIMITED
(FORMERLY KNOWN AS DIGILOGIC SYSTEMS PRIVATE LIMITED)

CIN: U62099TG2011PLC077933

ANNEXURE - A.1 : Share Capital

(Rs. Lakhs)

	As At 31-03-2025	As At 31-03-2024
SHARE CAPITAL:		
Authorized Share Capital:		
60,00,000 Equity shares of Rs. 10/- each (For FY 2023-24, 20,00,000 Equity shares of Rs.10/- each)	600.00	200.00
Issued, Subscribed and Fully Paid-up Share Capital:		
44,50,526 Equity shares of Rs. 10/- each (For FY 2023-24, 20,00,000 Equity shares of Rs.10/- each)	445.05	200.00
Total paid-up share capital	445.05	200.00

A.1.1 Reconciliation of number of shares

	As At 31-03-2025		As At 31-03-2024	
	No. of Shares	(Rs. Lakhs)	No. of Shares	(Rs. Lakhs)
Equity shares				
Opening balance	20,00,000	200.00	20,00,000	200.00
Changes during the year	24,50,526	245.05	-	-
Closing balance	44,50,526	445.05	20,00,000	200.00

A.1.2 Details of Shareholding more than 5% of the aggregate shares in the company

Name of the Shareholder	As At 31-03-2025		As At 31-03-2024	
	No. of Shares	% of total shareholding	No. of Shares	% of total shareholding
Madhusudhan Varma Jetty	27,03,000	60.73%	16,60,000	83.00%
Radhika Varma Jetty	6,80,000	15.28%	3,40,000	17.00%
Shashank Varma Jetty	3,00,000	6.74%	-	0.00%
Negen Undiscovered Value Fund	2,85,103	6.41%	-	0.00%
Hitesh Varma Jetty	2,85,000	6.40%	-	0.00%
	42,53,103	95.56%	20,00,000	100.00%

A.1.3 Shares held by Promoters

As at 31-03-2025

Sr No.	Promoter's Name	No. of shares	% of total shares	% Change during year
1	Madhusudhan Varma Jetty	27,03,000	60.73%	-22.27%
2	Radhika Varma Jetty	6,80,000	15.28%	-1.72%
3	Shashank Varma Jetty	3,00,000	6.74%	6.74%
4	Hitesh Varma Jetty	2,85,000	6.40%	6.40%

As at 31-03-2024

Sr No.	Promoter's Name	No. of shares	% of total shares	% Change during year
1	Madhusudhan Varma Jetty	16,60,000	83.00%	-
2	Radhika Varma Jetty	3,40,000	17.00%	-



J.M Radhika Varma



A.1.4 Terms/rights attached to equity shares:

- i) The company has only one class of shares referred to as equity shares having a par value of Rs. 10/- as at 31st March, 2025.
- ii) Each holder of equity shares is entitled to one vote per share.
- iii) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

A.1.5 Other disclosures relating to Share Capital

1. The company does not have any holding and subsidiary companies and hence the disclosure relating to shares held by any holding company or ultimate holding company or subsidiaries or associate companies is not applicable
2. The company does not have any shares reserved for issue under options and contracts/commitments for the sale of shares / disinvestment as at the end of each financial year for the reporting periods
3. The company does not have any securities convertible into equity / preference shares issued as at the end of each financial year for the reporting periods
4. There are no calls unpaid by the Directors or officers of the company.
5. The company does not have any forfeited shares as at the end of each financial year for the reporting periods
6. For a period of 5 years immediately preceding the dates as at which this balance sheet is prepared:
 - (A) The company does not have any class of shares allotted as fully paid up pursuant to a contract without payment being received in cash
 - (B) The company does not have any class of shares allotted as fully paid up by way of bonus shares except the 20,00,000 bonus shares allotted in the ratio of 1:1 vide Members' resolution dated 07.09.2024 (*1 Equity share for every 1 Equity share held by each shareholder*)
 - (C) The company has not bought back any class of shares.
7. The Authorised share capital of the company has been increased from Rs.2,00,00,000/- divided into 20,00,000 equity shares of Rs.10 each to Rs.6,00,00,000/- divided into 60,00,000 equity shares of Rs.10 each vide the Extraordinary General Meeting held on 13.08.2024 and subsequently increased to Rs.10,00,00,000/- divided into 1,00,00,000 equity shares of Rs.10 each vide the Extraordinary General Meeting held on 18.06.2025.
8. The company has made a private placement of equity shares of 2,55,319 equity shares of face value of Rs.10 each fully paid up at face value of Rs.10 each and Securities Premium of Rs.230 each vide special resolution passed in the shareholders meeting held on 22.09.2024.
9. The company has made a private placement of equity shares of 1,70,207 equity shares of face value of Rs.10 each fully paid up at face value of Rs.10 each and Securities Premium of Rs.283.76 each vide special resolution passed in the shareholders meeting held on 31.12.2024
10. The company has made a private placement of equity shares of 25,000 equity shares of face value of Rs.10 each fully paid up at face value of Rs.10 each and Securities Premium of Rs.283.76 each vide special resolution passed in the shareholders meeting held on 12.02.2025
11. The Company has sub-divided its equity shares from a face value of ₹10 each to ₹2 each, pursuant to the approval of the shareholders vide ordinary resolution dated 25.07.2025. Subsequent to the share split, the revised Authorised share capital of the company is Rs.10,00,00,000/- divided into 5,00,00,000 shares of Rs.2 face value each and Paid-up capital of the company is Rs.4,45,05,260/- divided into 2,22,52,630 shares of Rs.2 face value each. Even though it is a non-adjusting event occurred after the balance sheet date as per AS-4, in order to comply with the provisions of AS-20 (Earnings Per Share), the Basic and Diluted Earnings Per Share are calculated after considering the Share split effect as the same had been occurred before the date of approval of these financial statements.



J.M. Radhika Varma



DIGILOGIC SYSTEMS LIMITED
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ANNEXURE – A.2 Reserves and Surplus

Particulars	As At 31-03-2025	As At 31-03-2024
Securities Premium		
Opening balance	-	-
Add:- Additions during the year	1141.15	-
Closing balance	1141.15	-
Surplus in the Profit and Loss account		
Opening balance	1151.63	908.92
Add:- Additions during the year	779.34	242.71
Less:- Bonus shares issued during the year	200.00	-
Closing balance	1730.97	1151.63
Total	2872.12	1151.63

ANNEXURE – A.3 : Long Term Borrowings

Particulars	As At 31-03-2025	As At 31-03-2024
Term loans		
from banks		
- <i>secured</i>	321.22	333.01
- <i>unsecured</i>	-	-
Loans and advances from related parties		
- <i>secured</i>	-	-
- <i>unsecured</i>	-	80.00
Total	321.22	413.01
Less: Current Maturities of Long Term Borrowings	65.24	172.42
Total	255.99	240.60

*Refer Annexure - A.3.1 & A.3.2 for nature of security, terms of repayment and guarantee details

ANNEXURE – A.4 : Short Term Borrowings

Particulars	As At 31-03-2025	As At 31-03-2024
Loans repayable on demand		
from banks		
- <i>secured</i>	1012.91	394.92
- <i>unsecured</i>	-	-
Loans and advances from related parties		
- <i>secured</i>	-	-
- <i>unsecured</i>	-	-
Current Maturities of Long Term Debt (Refer Annexure - A.3)	65.24	172.42
Total	1078.15	567.34

*Refer Annexure - A.3.1 & A.3.2 for nature of security, terms of repayment and guarantee details

ANNEXURE – A.5 : Trade Payables

Particulars	As At 31-03-2025	As At 31-03-2024
Total outstanding dues of micro enterprises and small enterprises	183.01	43.43
Total outstanding dues of creditors other than micro enterprises and small enterprises	1782.62	1114.81
Total	1965.63	1158.24



J. M. Radhika Varma



SUB ANNEXURE – A.5.1 : Ageing of Trade Payables

Particulars	As At 31-03-2025						(Rs. Lakhs)	
	Unbilled	Not Due	Outstanding for following periods from due date of payment					
			Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	-	-	183.01	-	-	-	183.01	
(ii) Others	-	-	1782.53	0.10	-	-	1782.62	
(iii) Disputed dues- MSME	-	-	-	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	-	-	-	
TOTAL	-	-	1965.53	0.10	-	-	1965.63	

Particulars	As At 31-03-2024						(Rs. Lakhs)	
	Unbilled	Not Due	Outstanding for following periods from due date of payment					
			Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	-	-	43.43	-	-	-	43.43	
(ii) Others	-	-	1114.81	-	-	-	1114.81	
(iii) Disputed dues- MSME	-	-	-	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	-	-	-	
TOTAL	-	-	1158.24	-	-	-	1158.24	

Note: For the purposes of this disclosure, the term 'MSME' includes only Micro and Small Enterprises as defined under the MSMED Act, 2006. Medium enterprises if any are included under 'Others'.

SUB ANNEXURE – A.5.2 : Other disclosures relating to dues to Vendors registered under the MSMED Act, 2006 by virtue of MCA Notification dated 04.09.2015

Particulars	As At 31-03-2025	As At 31-03-2024	(Rs. Lakhs)
(a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the accounting year	183.01	43.43	
(b) The amount of the interest paid by the buyer under the MSMED Act, 2006 along with the amounts of payments made to the supplier beyond the appointed day during each accounting year	-	-	
(c) The amount of the interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-	
(d) The amount of interest accrued and unpaid at the end of the accounting year	-	-	
(e) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006	-	-	
Total	183.01	43.43	

ANNEXURE – A.6 : Other Current Liabilities

Particulars	As At 31-03-2025	As At 31-03-2024	(Rs. Lakhs)
Interest accrued but not due on borrowings	1.50	-	
Advances received from customers	-	2.71	
Other Payables			
Statutory Dues Payable	207.86	93.51	
Salaries and Bonus Payable	100.90	37.06	
Other Current Liabilities	19.71	9.36	
Sales commission payable	0.95	0.95	
Total	330.92	143.58	

ANNEXURE – A.7 : Short Term Provisions

Particulars	As At 31-03-2025	As At 31-03-2024	(Rs. Lakhs)
Provision for Income Tax	277.82	87.67	
Provision for Audit Fee	2.00	1.50	
Total	279.82	89.17	

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ANNEXURE – A.3.1 : STATEMENT OF PRINCIPAL TERMS OF SECURED BORROWINGS

Name of the Lender	Purpose	Sanctioned Amount (Rs. in Lakhs)	Rate of Interest (Per Annum)	Re-Payment Schedule	Date of sanction / Agreement / latest renewal	Moratorium	Outstanding amount as on 31-03-2025		Outstanding amount as on 31-03-2024 (Amount in Lakhs)
							Non Current	Current	
Axis Bank	Purchase of Toyota Lexus Car	67.45	7.25%	To be repaid in 84 Equated monthly installments with first EMI due on 10.12.2021	26-11-2021	–	29.47	9.79	39.26
Axis Bank	Purchase of Under Construction Residential property for Guest House	210.00	REPO + 2.5%	To be repaid in 180 Equated monthly installments of Rs.2,12,996/- along with 3 months Pre EMI	05-01-2024	–	131.18	5.14	47.90
Axis Bank	Purchase of office space at 1st floor of DSI Abacus at Uppal	415.00	MCLR + 1.25%	To be repaid in 60 monthly installments starting from 30.04.2020	23-09-2019	–	–	–	114.94
Axis Bank	Purchase of Hyundai Tucson Car	37.00	8.80%	To be repaid in 60 Equated monthly installments with first EMI due on 05.01.2024	16-12-2023	–	22.23	6.89	29.11
Axis Bank	Purchase of BMW Car	85.42	8.90%	To be repaid in 60 Equated monthly installments with first EMI due on 05.05.2024	16-04-2024	–	56.78	15.42	–
Axis Bank	To meet liquidity mismatch arising out of Covid-19 under ECLGS 1.0 Extension scheme	115.00	REPO + 3%	Interest to be served monthly as and when charged. Principal to be repaid from 3rd year to 5th year in 35 monthly installments of Rs.3,19,444/- each and 36th installments of Rs.3,19,460/-	25-06-2020	2 years for principal repayment	–	–	9.58
Axis Bank	To meet liquidity mismatch arising out of Covid-19 under ECLGS 1.0 Extension scheme	84.00	REPO + 3%	Interest to be served monthly as and when charged. Principal to be repaid from 3rd year to 5th year in 35 monthly installments of Rs.2,33,334/- each	08-11-2021	2 years for principal repayment	16.33	28.00	44.33
Axis Bank	Cash Credit - To meet working capital requirements	1250.00	REPO + 3%	On demand	19-11-2024	–	–	–	394.92
Total		2263.87					1078.15	160.60	567.34

Note: There has been no continuing default in repayment of any of the above loans or interest thereon as on the balance sheet date of each of the respective years



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ANNEXURE - A-3.1 : STATEMENT OF PRINCIPAL TERMS OF SECURED BORROWINGS (CONTINUED)

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80.00 *Balance: There has been no continuing default in consummation of the above loans or interest thereon, as on the balance sheet date of each of the respective dates.*

A circular blue stamp with the text "B. SRINIVASA RAO & CO.," around the top edge, "Chartered Accountants" in the center, and "HYDERABAD" at the bottom.

The logo for DIGILOGIC SYSTEMS LIMITED is a circular emblem. The outer ring contains the text "DIGILOGIC SYSTEMS LIMITED" in a stylized, blocky font. The inner circle contains the word "Hyderabad" in a smaller, sans-serif font. A small five-pointed star is positioned at the bottom right of the inner circle. A blue line extends from the bottom left of the logo towards the bottom right corner of the page.

J. M. Radhika, Volume

DIGILOGIC SYSTEMS LIMITED

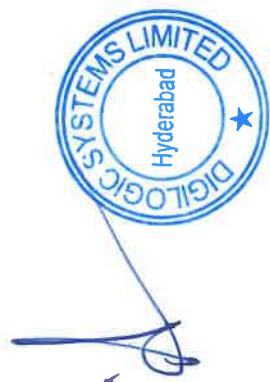
(FORMERLY KNOWN AS DIGILOGIC SYSTEMS PRIVATE LIMITED)

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ANNEXURE – A.8 : Property, Plant & Equipment and Intangible Assets

(As per the Companies Act, 2013)

Details of Assets	Gross Block			Accumulated Depreciation			Net Block	
	As At 31-03-2024	Additions	Deductions	As At 31-03-2025	As At 31-03-2024	For The Year	Deductions	As At 31-03-2025
Property, Plant & Equipment								
Land	133.41	-	-	133.41	-	-	-	133.41
Buildings	958.16	70.32	24.93	1003.55	334.97	83.29	418.26	585.29
Leasehold Improvements	-	11.74	-	11.74	-	4.58	-	7.16
Plant & Machinery	48.36	-	-	48.36	27.94	4.70	-	32.64
Furniture & Fittings	61.05	3.48	-	64.52	47.53	4.87	-	52.40
Vehicles	154.11	88.02	37.31	204.81	90.27	56.57	35.47	111.38
Office equipment	55.33	6.08	-	61.41	43.69	7.97	-	51.66
Computers and data processing units	44.51	25.49	-	70.00	39.83	7.66	-	47.49
1454.92	205.12	62.25	1597.80	584.23	169.64	35.47	718.40	870.70
Intangible Assets								
Software & Licenses	-	15.64	-	15.64	-	0.95	-	0.95
Total	1454.92	220.76	62.25	1613.44	584.23	170.59	35.47	719.35
Figures of previous year	1378.85	91.98	15.00	1454.92	467.78	128.15	11.70	584.23
								870.70
								911.07



J. M. Radhika Vaziva



Sub Annexure -A.8.1 Statement showing Deferred Tax Calculation		As At 31-03-2024	
Particulars	Amount in Lakhs	As At 31-03-2025	Amount in Lakhs
Opening DTA		35.08	30.46
Written down Value of assets as per Companies Act	894.09	870.70	
Less: Written down value of assets as per IT Act	1078.68	1010.07	
Timing difference	(184.59)	(139.37)	35.08
Deferred Tax Asset / (liability) For CY @ 25.168%	45.46		
Deferred Tax Asset / Liability debited to Statement of Profit & Loss (A)		(11.38)	(4.62)
Opening Deferred Tax Asset / (liability)		-	-
Add: (liability) on account of Prior Period			
Adjustment			
Gratuity Expense as per Books			
Less: Gratuity Expenses as per Income Tax Act			
Timing difference			
Deferred Tax Asset / (liability) credited to Statement of Profit & Loss for the year @ 25.168% (B)	1.70		
Deferred Tax Asset / (liability) for current year			
Net Deferred Tax Asset / Liability debited to Statement of			
		(11.81)	(4.62)

		Depreciation Statement for the year ended 31.03.2025, As per Income Tax Act				(Rs. Lakhs)	
Particulars	Rate of Dep.	WDV as On 01-04-2024	Additions>180 days	Additions<180 days	Deletions	Total Cost As on 31-03-2025	Dep for the Year
Tangible Assets							
Land	0%	133.41				133.41	
Building (including Leasehold improvements)	10%	658.37	59.35	22.71	24.33	715.50	70.41
Plant and Machinery	15%	38.51	3.47	2.61		44.58	6.49
Furniture & Fittings	10%	52.23	1.90	1.58		55.71	5.49
Vehicles	15%	117.81	88.02	-	2.00	203.83	30.57
Computers	40%	9.74	5.70	19.79		35.23	10.13
Software & Licenses	25%	-	1.25	14.38		15.64	2.11
TOTAL		1010.07	159.68	61.08		1203.89	125.22
							1078.68



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ANNEXURE – A.9 : Deferred Tax Asset (Net) (Rs. Lakhs)			
Particulars	As At 31-03-2025	As At 31-03-2024	
Deferred Tax Asset	46.46	35.08	
Deferred Tax (Liability)	(0.54)	-	
Net Deferred Tax Asset/(Liability)	45.92	35.08	

ANNEXURE – A.10 : Long -Term Loans and Advances (Rs. Lakhs)			
Particulars	As At 31-03-2025	As At 31-03-2024	
Capital Advances	326.55	75.90	
Other loans and advances	-	-	
Total	326.55	75.90	
The above amount includes:			
Secured, considered good	-	-	
Unsecured, considered good	326.55	75.90	
Doubtful	-	-	
Total	326.55	75.90	

ANNEXURE – A.11 : Other Non-Current Assets (Rs. Lakhs)			
Particulars	As At 31-03-2025	As At 31-03-2024	
Security Deposits	5.86	5.50	
Finance costs capitalised (Refer Annexure-B.6)	10.84	-	
Defined Benefit Plan Assets	2.15	-	
Bank balances to the extent held as margin money or security against borrowings, guarantees with more than 12 months maturity (Refer Annexure -A.14)	92.95	118.59	
Total	111.80	124.09	
The above amount includes:			
Secured, considered good	-	-	
Unsecured, considered good	111.80	124.09	
Doubtful	-	-	
Total	111.80	124.09	

ANNEXURE – A.12 : Inventories (Rs. Lakhs)			
Particulars	As At 31-03-2025	As At 31-03-2024	
Raw materials (including stores and spares)	268.64	39.04	
Work-in-progress	792.77	223.05	
Total	1061.41	262.09	

* Raw Materials; Stores & Spares; Finished Goods and Stock-in-Trade are valued at Cost or NRV whichever is lower. Work in Progress is valued at Cost

ANNEXURE – A.13 : Trade Receivables (Rs. Lakhs)			
Particulars	As At 31-03-2025	As At 31-03-2024	
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies	-	-	
From Others (Unsecured, considered good)	4366.77	1960.93	
Total	4366.77	1960.93	



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SUB -ANNEXURE - A.13.1 Trade Receivables ageing schedule

Particulars	As At 31-03-2025						(Rs. Lakhs)	
	Unbilled	Not Due	Outstanding for following periods from due date of payment					
			<6 months	6 months -1 year	1-2 years	2-3 years		
(i) Undisputed Trade receivables -considered good	-	-	3487.67	879.10	-	-	- 4366.77	
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-	
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	
TOTAL	-	-	3487.67	879.10	-	-	- 4366.77	

Particulars	As At 31-03-2024						(Rs. Lakhs)	
	Unbilled	Not Due	Outstanding for following periods from due date of payment					
			<6 months	6 months -1 year	1-2 years	2-3 years		
(i) Undisputed Trade receivables -considered good	-	-	1954.43	5.52	0.98	-	- 1960.93	
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-	
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	
TOTAL	-	-	1954.43	5.52	0.98	-	- 1960.93	

ANNEXURE - A.14 : Cash and Bank Balances

	Particulars	(Rs. Lakhs)	
		As At 31-03-2025	As At 31-03-2024
(A) Cash and cash equivalents			
Balances with banks			
In current accounts		0.29	1.49
Cash on hand		0.66	0.52
	Total (A)	0.95	2.00
(B) Other bank balances			
Balances with banks to the extent held as margin money or security against the borrowings, guarantees		217.53	134.56
	Total (B)	217.53	134.56
<u>Less:</u> Bank balances to the extent held as margin money or security against borrowings, guarantees with more than 12 months maturity (classified under Other Non Current Assets - Annexure A.11)		92.95	118.59
	Total (C)	92.95	118.59
	Total (D) = (A)+(B)-(C)	125.52	17.98

ANNEXURE - A.15 : Short term Loans and Advances

	Particulars	(Rs. Lakhs)	
		As At 31-03-2025	As At 31-03-2024
Loans and advances to related parties		0.30	0.80
Advances to Employees		17.51	5.48
Advances to vendors		19.68	57.09
	Total	37.49	63.37
The above amount includes:			
Secured, considered good		-	-
Unsecured, considered good		37.49	63.37
Doubtful		-	-
	Total	37.49	63.37

ANNEXURE - A.16 : Other Current Assets

	Particulars	(Rs. Lakhs)	
		As At 31-03-2025	As At 31-03-2024
Balances with Revenue Authorities:			
Balances with Income tax Authorities (Advance Tax and TDS &TCS)		234.64	45.77
Balance with GST Authorities (ITC & TDS)		0.99	71.96
Prepaid Expenses		22.51	22.69
	Total	258.13	140.42

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Annexure B.1 : Revenue from operations

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Sales of products	7084.54	4948.69	
Sale of services	121.44	207.24	
Other operating revenues	-	-	
Total	7205.98	5155.93	

Annexure B.2 : Other Income

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Interest Income on Fixed Deposits	12.75	8.70	
Profit on sale of Fixed assets	0.13	3.10	
Profit on Exchange Rates fluctuation	0.47	3.57	
Total	13.35	15.37	

Annexure B.3 : Cost of Materials Consumed

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Raw Material			
Opening stock	39.04	11.22	
Add :- Purchases during the year	5276.23	3015.22	
Add :- Customs Duty	22.46	14.51	
Add :- Freight Inward and Clearing	22.33	5.44	
	5360.05	3046.39	
Less :- Closing stock	268.64	39.04	
Total	5091.41	3007.35	

Annexure B.4 : Changes in inventories of finished goods, WIP and stock-in-trade

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Change in inventories of finished goods			
Opening stock	-	-	
Closing stock	-	-	
Sub total (a)	-	-	
Changes in inventories of work-in-progress			
Opening stock	223.05	760.13	
Closing stock	792.77	223.05	
Sub total (b)	(569.71)	537.08	
Changes in inventories of stock-in-trade			
Opening stock	-	-	
Closing stock	-	-	
Sub total (c)	-	-	
Total	(569.71)	537.08	

Annexure B.5 : Employee Benefit Expenses

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Salaries and wages	767.30	556.27	
Contribution to provident and other funds	58.87	24.73	
Staff welfare expenses	14.09	30.85	
Total	840.25	611.85	

Annexure B.6 : Finance Costs

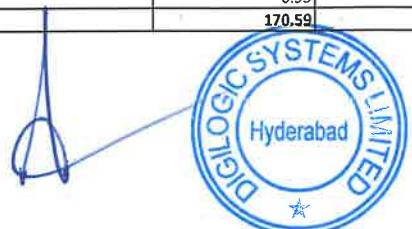
Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Interest expense on Borrowings	106.44	110.82	
Bank Charges	16.03	7.30	
Letter of Credit and Bank Guarantee Issue charges	25.04	10.52	
Interest on Income Tax	5.90	3.13	
Total	152.39	131.67	
Less: Finance Costs capitalised	8.98	-	
Net Finance Cost	143.41	131.67	

Annexure B.7 : Depreciation and Amortisation Expenses

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Depreciation Expense	169.64	128.15	
Amortisation Expense	0.95	-	
Total	170.59	128.15	



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Annexure B.8 : Other Expenses

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Auditors Remuneration	2.00	1.50	
Direct Expenses			
Power and Fuel	13.72	12.71	
Project Maintenance	2.00	2.94	
Labour Charges	10.50	6.90	
Administration & Other Expenses			
Printing & stationery	8.00	7.98	
Telephone and Internet expenses	2.61	1.22	
Professional and Consultancy Charges			
To Directors	96.00	94.20	
To Others	56.52	8.08	
Office Maintenance	22.85	29.38	
Repairs and Maintenance			
To Building	13.22	6.16	
To Machinery & Equipment	10.16	3.61	
Rent	14.48	11.45	
Rates and Taxes, excluding Taxes on Income	5.42	28.15	
Insurance	4.36	2.38	
Other Administrative Expenses	5.12	3.76	
Liquidated Damages	10.65	5.65	
Conveyance	26.55	31.63	
Tender Fees	14.47	12.08	
Travelling Expenses	101.80	60.37	
Hiring expenses	2.78	1.85	
Miscellaneous Expenses	45.48	1.35	
Selling & Distribution Expenses			
Advertisement	20.06	24.09	
Freight Outward	5.12	0.70	
Packing & Selling Expenditure	0.41	1.25	
Sales Commission	-	70.02	
Total	494.24	429.43	

Annexure B.9 : Earnings Per Equity Share

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Amount in Lakhs except units)
Net profit after tax for the period	779.34	242.71	
<u>Less:</u> Preference Dividend provided for Non-cumulative Preference shares & attributable tax thereon	-	-	
<u>Less:</u> Preference Dividend Cumulative Preference shares & attributable tax thereon	-	-	
Net Profit attributable to the Equity Shareholders (A)	779.34	242.71	
<u>Add:</u> Dividends recognised during the period in respect of dilutive potential equity shares & adjustment related to attributable tax thereon	-	-	
<u>Add:</u> Interest recognised during the period in respect of dilutive potential equity shares & adjustment related to attributable tax thereon	-	-	
<u>Add:</u> After tax adjustment of any other change in expense or income as a result of conversion of dilutive potential equity shares	-	-	
Adjusted Net Profit attributable to the Equity Shareholders after Dilution (B)	779.34	242.71	
Weighted average number of equity shares held throughout the period (C)			
(No. of shares for previous year is adjusted for Bonus issue made in FY 2024-25 & Share split made post balance sheet date before approving of financial statements by the Board)	2,08,64,485	2,00,00,000	
<u>Add:</u> Weighted Average number of equity shares to be issued on the conversion of all dilutive potential equity shares into equity shares	-	-	
Weighted average number of equity shares held throughout the period for calculation of Diluted EPS (D)	2,08,64,485	2,00,00,000	
Earning per share in Rs. (face value of Rs.2/- each fully paid)			
Basic (A/C)	3.74	1.21	
Diluted (B/D)	3.74	1.21	

J. M. Radhika Varma



DIGILOGIC SYSTEMS LIMITED
(FORMERLY KNOWN AS DIGILOGIC SYSTEMS PRIVATE LIMITED)
CIN: U62099TG2011PLC077933

Additional disclosures to be made as per Schedule III of the Companies Act, 2013

1. Payments to the Auditor:

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
For Statutory Audit	1.40	1.00	
For Tax Audit	0.60	0.50	
Total	2.00	1.50	

2. Prior Period Items:

Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the Financial Statements of one or more prior periods. The company does not have any prior period items for the period for which Financial Statements have been restated including the period ending 31.03.2025 considering the materiality of the errors identified and adjusted during the current financial year.

Prior period errors adjusted during the FY 2024-25 are as follows:

Particulars	Amount (Rs. in lakhs)
1. Prior period borrowing costs reversed and capitalised	(1.85)
2. Recognition of interest accrued but not due of prior period	0.93
3. Recognition of bank charges pertaining to prior period	0.44
4. Effect of rectification of arithmetic mistake in calculation of prepaid insurance pertaining to prior period	0.52
5. Adjustment of prior period provision for gratuity	(3.85)
Total	(3.82)

Note: Adjustment on account of prior period deferred tax expenses of Rs.0.97 lakhs with respect to the adjustment of prior period provision for gratuity as explained above has been made under the head "Prior period taxes" in the Statement of Profit and Loss.

3. Additional Information to be disclosed under broad heads for inventories; revenue from operations and foreign exchange:

a. Raw Material Consumption

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Vector Signal Transceivers	644.59	411.86	
High End Oscilloscope	547.05	84.35	
MIL grade Controllers	189.83	109.21	
PXI Express Chassis	165.03	77.37	
FPGA processor	161.85	52.84	
Programmable power supplies	108.16	-	
Strain Measurement Module	66.00	60.51	
Voltage Measurement	63.70	74.56	
High voltage power supplies	53.54	34.70	
Others	3091.67	2101.96	
Total	5091.41	3007.35	

b. Work In Progress

Particulars	As At 31-03-2025	As At 31-03-2024	(Rs. Lakhs)
Data Acquisition Systems	-	-	
Automated Test Equipment	365.43	223.05	
Check out Systems	427.34	-	
Measurement Equipment	-	-	
Total	792.77	223.05	

c. Revenue from Sale of Products

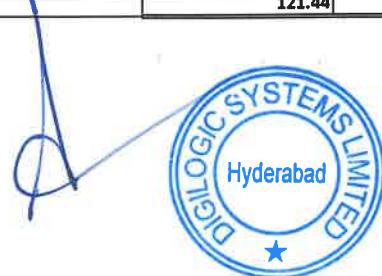
Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Data Acquisition Systems	697.97	818.49	
Automated Test Equipment	1629.96	2809.26	
Check out Systems	3208.40	1058.26	
Measurement Equipment	1548.20	262.68	
Total	7084.54	4948.69	

d. Revenue from rendering Services

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Software Development	37.47	36.75	
AMC's	80.27	87.11	
Others	3.70	83.39	
Total	121.44	207.24	



T. M. Radhika Varma



e. Consumption of Imported & Indigenous Materials

Particulars	For the year ending 31-03-2025		For the year ending 31-03-2024		(Rs. Lakhs)
	Rs. Lakhs	Percentage %	Rs. Lakhs	Percentage %	
Imported					
Raw Materials	316.48	5.97%	159.56	5.25%	
Stores & Spares	4.79	0.09%	-	0.00%	
Components	-	0.00%	-	0.00%	
TOTAL (A)	321.27	6.06%	159.56	5.25%	
Indigenous					
Raw Materials	4759.01	93.73%	2833.83	94.29%	
Stores & Spares	11.13	0.21%	13.96	0.46%	
Components	-	0.00%	-	0.00%	
TOTAL (B)	4770.14	93.94%	2847.79	94.75%	
Total Consumption (C) = (A) + (B)	5091.41	100.00%	3007.35	100.00%	

f. Value of Imports calculated on CIF basis

Particulars	For the year ending 31-03-2025		For the year ending 31-03-2024		(Rs. Lakhs)
	Rs. Lakhs	Percentage %	Rs. Lakhs	Percentage %	
Raw Materials	310.71				156.72
Components & Spares	-				-
Capital Goods	4.80				-
Total	315.51				-

g. Expenditure in Foreign Currency

Particulars	For the year ending 31-03-2025		For the year ending 31-03-2024		(Rs. Lakhs)
	Rs. Lakhs	Percentage %	Rs. Lakhs	Percentage %	
Royalty	-				-
Know-how	-				-
Professional and Consultation fees	-				-
Interest	-				-
Other matters	-				-
Total	-		-		-

h. Earnings in Foreign Exchange

Particulars	For the year ending 31-03-2025		For the year ending 31-03-2024		(Rs. Lakhs)
	Rs. Lakhs	Percentage %	Rs. Lakhs	Percentage %	
Export of goods calculated on FOB Basis	-		-		-
Royalty, Knowhow, Professional & Consultation fee	-		-		-
Interest and Dividend	-		-		-
Other Income	-		-		-
Total	-		-		-

4. Disclosure under AS-4 Contingencies and Events occurring after the Balance sheet date:

1. The Authorised share capital of the company has been Increased from Rs.6,00,00,000/- divided into 60,00,000 equity shares of Rs.10 each to Rs.10,00,00,000/- divided into 1,00,00,000 equity shares of Rs.10 each vide the Extraordinary General Meeting held on 18.06.2025.

2. The Company has sub-divided its equity shares from a face value of Rs.10 each to Rs.2 each, pursuant to the approval of the shareholders vide ordinary resolution dated 25.07.2025. Subsequent to the share split, the revised Authorised share capital of the company is Rs.10,00,00,000/- divided into 5,00,00,000 shares of Rs.2 face value each and Paid-up capital of the company is Rs.4,45,05,260/- divided into 2,22,52,630 shares of Rs.2 face value each. This is a non-adjusting event as per Accounting Standard (AS) 4, and accordingly, the share capital as at 31 March 2025 continues to be presented at the original face value of Rs.10 each. However, earnings per share (EPS) has been retrospectively adjusted to reflect the impact of the share split, in accordance with AS 20 - Earnings Per Share.

5. Disclosure under AS-15 Employee Benefits: (Post-employment benefit plans):

(a) Defined contribution plan:

The following amounts are recognised as an expense in Statement of profit and loss on account of provident fund and other funds. There are no other obligations other than the contribution payable to the respective authorities:

Particulars	For the year ending 31-03-2025		For the year ending 31-03-2024		(Rs. Lakhs)
	Rs. Lakhs	Percentage %	Rs. Lakhs	Percentage %	
Contribution to provident fund recognised as expense in the Statement of Profit and Loss	20.34				17.93
Total	20.34		17.93		



I.M. Radhika Varma



(b) Defined Benefit Plan

The Company has a defined benefit gratuity plan. The company identifies all of its permanent employees who are aged not less than 18 years and not more than 58 years as eligible employees for the payment of gratuity and has obliged to pay the gratuity benefit, upon termination, retirement or death of any such eligible employee, as per the applicable provisions of the Payment of Gratuity Act, 1972 and rules made thereunder amended from time to time. The scheme is funded with Life Insurance of India under the "Group Gratuity Scheme".

The following table's summaries the components of net benefit expense recognised in the Statement of profit and loss and the funded status and amounts recognised in the balance sheet for the gratuity plan:

Assumptions:

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024
Discount rate	7.25% p.a.	7.25% p.a.
Expected Rate of salary increase	7% p.a.	7% p.a.
Attrition Rate	1 % to 3% depending on age	1 % to 3% depending on age
Mortality Rate	As per LIC (2006-08) ultimate	As per LIC (2006-08) ultimate
Retirement Age	58 years	58 years

Changes in Defined Benefit Obligations & Plan Assets:

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Change in Defined Benefit Obligations			
Obligation at the beginning of the Financial year	66.30	57.91	
Current service cost	15.82	9.81	
Interest Cost	4.81	4.20	
Past service cost	-	-	
Benefits paid	(9.26)	-	
Adjustment due to excess provision made in Prior period	(2.13)	-	
Actuarial Losses/(Gain)	21.10	(5.63)	
Obligation at the year end	96.63	66.30	
Change in Plan assets			
Opening Fair value of Plan assets	66.30	57.91	
Expected return on plan assets	4.52	2.82	
Actuarial gain/ (loss)	-	-	
Prior period adjustment	1.72	-	
Assets distributed on settlements	-	-	
Contributions by Employer	35.50	5.56	
Exchange Difference on Foreign Plans	-	-	
Benefits Paid	(9.26)	-	
Closing Fair value of Plan assets	98.79	66.30	

Funded Status:

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Defined Benefit Plan Asset	2.15	-	
Defined Benefit Plan Liability	-	-	
Total	2.15	-	

Net Expense recognised in Statement of Profit & Loss:

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024	(Rs. Lakhs)
Current service cost	15.82	9.81	
Add: Interest Cost	4.81	4.20	
Add: Past service cost	-	-	
Add: Gratuity Insurance premium	0.84	0.53	
Add: Actuarial Loss / (Gain)	21.10	(5.63)	
Less: Return on Plan Assets	4.52	2.82	
Total	38.04	6.09	

6. Disclosure under AS-16 Borrowing Costs:

Borrowing costs to the extent of Rs.8,98,405/- incurred during the FY 2024-25 on the specific borrowings made by the company towards the purchase of residential flat (NSL property) which has met the criteria of "Qualifying Asset" are capitalised as per the provisions of "AS-16 Borrowing Costs" and classified under the head "Other Non-Current Assets".

J.M. Radhika Varma



7. Disclosure under AS-18 Related Party Disclosures:

List of Related Parties and Nature of Relationship:

i) Key Managerial Personnel

Name of the Related Party	Nature of Relationship
Madhusudhan Varma Jetty	Managing Director
Radhika Varma Jetty	Director
Shashank Varma Jetty	Director
Hitesh Varma Jetty	Director w.e.f. 20.01.2025
Kameswara Rao Vempati	Company Secretary w.e.f. 18.02.2025
Sri Harsha Vadakattu	Chief Financial Officer w.e.f. 26.03.2025

ii) Transactions carried out with related parties referred to in (i) above, during the period in ordinary course of business:

(Rs. Lakhs)

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024
A. Madhusudhan Varma Jetty		
a. Professional & Consultancy Charges	96.00	94.20
b. Sales Commission	-	44.62
c. Reimbursement of Expenses	13.86	7.41
d. Interest costs	3.92	3.73
e. Loan received during the period	-	80.00
f. Loan repaid during the period	80.00	80.00
g. Advance payment of Professional & Consultancy Charges made	1.50	-
h. Advance Professional & Consultancy Charges recovered	1.50	-
B. Radhika Varma Jetty		
a. Salary	30.48	24.39
b. Rent	1.94	4.67
c. Expenses advance given	0.50	-
d. Expenses advance recovered	0.50	-
C. Shashank Varma Jetty		
a. Salary and Bonus	129.91	47.73
b. Sales Commission	-	25.40
c. Reimbursement of Expenses	-	2.17
d. Advance given by company	-	4.00
e. Advance recovered by company	0.50	3.42
D. Hitesh Varma Jetty		
a. Salary and Bonus	26.91	18.79
E. Kameswara Rao Vempati		
a. Salary	1.29	-

iii) Net Balance outstanding payable to the related parties at the end of the period:

(Rs. Lakhs)

Name of the Related Party	As At 31-03-2025	As At 31-03-2024
A. Madhusudhan Varma Jetty	(6.94)	(80.00)
B. Radhika Varma Jetty	(1.72)	-
C. Shashank Varma Jetty	(10.87)	(4.45)
D. Hitesh Varma Jetty	(2.00)	-
E. Kameswara Rao Vempati	(1.01)	-

8. Contingent Liabilities and Commitments (to the extent not provided for):

(Rs. Lakhs)

Particulars	For the year ending 31-03-2025	For the year ending 31-03-2024
A. Contingent Liabilities		
a. Claims against the company not acknowledged as Debt	-	-
b. Guarantees	-	-
c. Any other money for which company is contingently liable	-	-
B. Commitments		
a. Estimated amount of contracts remaining to be executed on capital account and not provided for (Refer Notes below)	948.33	182.90
b. Uncalled liability on shares and other investments partly paid	-	-
c. Any other commitment	-	-

Notes on Commitments:

1. The company has entered into an agreement of sale with "M/s. NSL SEZ (Hyderabad) Pvt. Ltd." on 17.01.2024 to purchase a residential housing property No.A-3206, in Tower-A of "NSL East Luxoria" situated at Plot No.6, Sy. No.1(Part), situated at IDA, Uppal, Medchal-Malkajgiri District of Telangana for a total sale consideration of Rs.261.29lakhs/- (including GST) against which, the company has paid advances to the seller to the extent of Rs.163.32lakhs as on 31.03.2025.

2. The Company paid an Earnest Money Deposit of Rs.150.06lakhs to Telangana State Industrial Investment Corporation (TSIIC) on 07.03.2025 towards allotment of land. The Provisional allotment has been made vide letter dated 24.04.2025 from TSIIC for a total consideration of Rs.1000.42lakhs/. Balance consideration of Rs.850.36lakhs has been made by the company on 19.06.2025. As the event occurred after the balance sheet date but before approval of the financial statements, and requires adjustment as per AS-4, the deposit has been classified under "Capital Advances" under "Other Non-Current Assets". Considering the same, the balance consideration of Rs.850.36lakhs has been disclosed under Capital commitments section.



J. M. Radhika Varma



9. Additional Regulatory Information:

i) Title deeds of Immovable Property not held in name of the Company:

The company does not have any such immovable properties included in the Property, Plant and Equipment whose title deeds / lease deeds are not held in the name of the company

II) Revaluation of Property, Plant & Equipment and Intangible Assets

The company has not revalued any of its Property, Plant & Equipment and Intangible Assets during the reporting periods. The disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable

III) Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties

The company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and any other related parties as defined in the Companies Act, 2013 either severally or jointly with any other person that are either repayable on demand or without specifying any terms or period of repayment during the reporting periods.

IV) Capital - Work - In Progress (CWIP)

The company does not have any Capital - Work - In Progress during the reporting periods and hence the disclosure relating to the ageing schedule of the capital work in progress is not applicable

v) Intangible Assets Under Development (ITAUD)

The company does not have any Intangible Assets under development during the reporting periods and hence the disclosure relating to the ageing schedule of the intangible assets under development is not applicable

vi) Details of Benami Property held

The company does not hold any benami property under the Benami Transaction (prohibition) act, 1988 and the rules there made under. Hence any proceeding has not been initiated or pending against the company for holding any benami property under the Benami Transaction (prohibition) act, 1988 and rules made there under.

vii) Disclosure with respect to borrowings from banks/financial institutions based on security of current assets:

The Company has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks are in agreement with the books of accounts.

viii) Wilful Defaulter

The company has not been declared as wilful defaulter by any bank or financial institution or Government or Government Authority during the reporting periods.

ix) Relationship with struck off companies

The company does not have any relationship with the struck off companies during any of the reporting periods

x) Registration of charges or satisfaction with Registrar of Companies

The company does not have any charges or satisfaction, which is yet to be registered with ROC beyond the statutory period.

xi) Compliance with number of layers of companies

The Company does not have any subsidiaries therefore disclosure of compliance with number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

xii) Compliance with approved Scheme(s) of Arrangements

The Company does not have any arrangements made in terms of section 230 to 237 of Companies Act 2013, and hence there is no deviation to be disclosed.

xiii) Utilisation of Borrowed funds and share premium:

During the reporting periods, the Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall :

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

During the reporting periods, the Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding that the Company shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries

10. Other Additional Disclosures:

There are no amounts set aside and/or proposed to be set aside or withdrawn from/to reserves out of the profits other than provisions made to meet any specific liability by the company for the period for which Financial Statements have been prepared including the period ending 31.03.2025

b. The company has no subsidiary companies during the periods /as at the end of end of the periods covered in the financial statements. Hence, the disclosure relating to the dividend received and provision made towards the losses of subsidiary companies is not applicable

c. Since the company is not covered under section 135 of the Companies Act,2013, disclosure regarding the amount of expenditure incurred/to be incurred on corporate social responsibility activities is not applicable

The company does not have any transactions that are omitted to be recorded in the books of accounts and have been surrendered or disclosed as income d. during the year in the tax assessments under the Income Tax Act, 1961 and also does not have any previously unrecorded income and related assets during the period for which Financial Statements have been prepared including the period ending 31.03.2025.



J. M. Radhika Varma



e. The company has neither traded nor invested in Crypto Currency or Virtual Currency during the period for which Financial Statements have been prepared including the period ending 31.03.2025

f. The company does not have any non-resident shareholders during the period for which the Financial Statements have been prepared including the period ending 31.03.2025. Hence, disclosure regarding remittance in foreign currencies on account of dividends is not applicable

g. Figures of the previous financial year, including other financial information, have been adjusted / regrouped, in accordance with the groupings made for the current financial year. During the year, the Company has revised its classification of certain inventory items previously reported under "Work-in-Progress" and reclassified the same under "Raw Materials/Closing Stock" for better presentation and accurate computation of cost of materials consumed.

Accordingly, the previous year's figures have been regrouped for comparability. This regrouping has no impact on profit for the previous year.

h. Amounts due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been reported to the extent of information memorandum received from the suppliers

During the year, the Company incurred a loss of Rs.45.17 lakhs due to a cyber fraud involving a spoofed email impersonating a regular vendor. The matter has been reported to the cyber-crime authorities and is under investigation. The Company has implemented additional control measures to strengthen vendor communication and payment processes.



J. M. Radhika Varma



ANNEXURE - E STATEMENT OF ACCOUNTING RATIOS

Particulars	Numerator	Denominator	FY/2024-25	FY/2023-24	Variance	Reason for variance > 25%
Current Ratio (in times)	Current assets	Current liabilities	1.60	1.25	28%	Due to increase of Inventory and Debtors
Debt-Equity Ratio (in times)	Total Debt (Long Term Borrowings + Short Term Borrowings)	Shareholder's Equity	0.40	0.60	-33%	Due to increase in overall shareholders equity on account of private placement
Debt Service Coverage Ratio (in times)	Earnings before Interest, Depreciation & Amortisation and Taxes (EBITDA = Profit before tax+Depreciation+Amortisation+Interest expense on borrowings+Other income)	Interest + Principal due during the current period	4.71	1.96	140%	Due to reduction of loan liability on account of repayment
Return on Equity Ratio (in %)	Net Profit after taxes	Average Shareholder's Equity	33.38%	19.72%	69%	Due to increase of profitability for the current year
Inventory turnover ratio (in times)	Revenue from Operations	Average Inventory	10.89	9.98	9%	
Trade Receivables turnover ratio (in times)	Revenue from Operations	Average Trade receivables	2.28	2.95	-23%	
Trade payables turnover ratio (in times)	Purchase of Raw Materials (including customs duty and freight) + Purchase of Stock in trade + Other expenses	Average Trade payables	7.45	5.96	25%	
Net working capital turnover ratio (in times)	Revenue from Operations	Average Working Capital (Working capital = Current Assets - Current Liabilities)	5.38	10.57	-49%	Due to improvement of Working Capital
Net profit ratio (in %)	Net Profit after taxes	Revenue from Operations	10.82%	4.71%	130%	Due to increase of profitability for the current year
Return on Capital employed (in %)	Earning before interest & taxes (EBIT = Profit Before Tax + Interest expense on borrowings - Other income)	Average Capital employed (Capital Employed = Tangible Networth + Long term borrowings + Short term borrowings + Deferred tax liability)	33.73%	19.31%	75%	Due to increase of profitability for the current year
Return on investment (in %)	Net Profit after taxes	Average Total Assets	14.46%	6.84%	112%	Due to increase of profitability for the current year



J.Y. Radhika Varma.

