

Er. V Srirama (M. Tech Structures, MIE, MS(UK))
Chartered Engineer (India)
Membership No: M – 153694 – 4 (Institution of Engineers, India)

January 09, 2026

To
The Board of Directors,
Digilogic Systems Limited
(formerly known as Digilogic Systems Private Limited)
#102, 1st Floor, DSL Abacus Tech Park, Uppal Kalsa Village,
Uppal Mandal, Rangareddy, Telangana, India, 500039.

Indorient Financial Services Limited
B-805, Rustomjee Central Park, Executive Spaces,
Andheri Kurla Road, Chakala, Mumbai – 400093,
Maharashtra, India

Dear Sir/ Madam,

Ref: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of Digilogic Systems Limited (formerly known as Digilogic Systems Private Limited) (the “Company”) comprising a fresh issue of the Equity Shares by the Company (the “Fresh Issue”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

I, V SRIRAMA, the undersigned, confirm that, I am duly registered as a Chartered Engineer with the Institution of Engineers (India), bearing registration number M – 153694 – 4 (Certificate of registration enclosed herewith as **Annexure I**), and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

I further confirm that I have no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my profession. Further, I am not in any way connected with or related to the Company, its Promoters, Promoter Group, its Key Managerial Personnel, Senior Management, its Directors, shareholders, officers, employees, agents, representatives of the Company, the BRLM or their affiliates and that no such party is a ‘related party’ in relation with us in terms of the Companies Act, 2013, as amended (“**Companies Act**”), or the applicable accounting standards under applicable law, and that no circumstances subsist that would materially impact our confirmations and findings as expressed in this certificate.

I hereby consent to, and have no objection to, the inclusion of my name and this certificate or any extract thereof in draft red herring prospectus (“**DRHP**”), Red Herring Prospectus (“**RHP**”) and Prospectus of the Company and any other documents or materials to be issued in relation to the Offer (collectively with the DRHP, RHP and Prospectus, the “**Offer Documents**”), to be submitted or filed by the Company with the Securities and Exchange Board of India (“**SEBI**”), SME Platform of BSE Limited (

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“BSE SME”) and the Registrar of Companies, Telangana at Hyderabad (“RoC”), as applicable, in connection with the Proposed Offer.

I consent to be named as an “expert” as defined under the provisions of section 2(38) and 26(5) of the Companies Act, 2013, as amended and the rules framed thereunder, in the Offer Documents. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company.

The following information in relation to me may be disclosed in the Offer Documents:

Name: V SRIRAMA

Address: Flat 601 B, Solitaire Heights, Yellareddyguda, Ameerpet, Hyderabad.

Telephone Number: +91 91000 34150

E-mail: srirama.vattamwar@gmail.com

Membership No.: M – 153694 – 4

Date of Membership: February 15th, 2016

I hereby confirm that this certificate does not contain any untrue statement of a material fact and does not omit to state any material fact necessary in order to make the statements made herein, in the light of the circumstances under which they were made, not misleading.

This certificate may be relied upon by the Company, the BRLM and the legal counsel to the Issue for disclosures in the Offer Documents, and for clarification/ submissions issued to any regulatory authority and/or for the records to be maintained by the BRLM in relation to the Offer, including (but not limited to) the SEBI, the RoC, and the Stock Exchange where the equity shares of the Company are proposed to be listed. I consent to this letter being disclosed by BRLM if required (i) by reason of any law, regulation, order of a court, regulator, quasi-judicial authority, or by any competent regulatory authority; or (ii) in seeking to establish defence in connection with, or to avoid, any actual, potential, or threatened legal, arbitral, regulatory proceedings, investigations or such other enquiries where BRLM in their sole opinion deem appropriate to disclose this certificate to establish defence.

Further, I undertake to immediately inform the Company and the Book Running Lead Manager in writing of any changes or qualifications or any material developments in respect of the matters covered in this certificate until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges. In the absence of any such written communication from me, the above information contained in the Offer Documents and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges.

Further, I also give our consent to include this certificate as part of the ‘Material Contracts and Documents for Inspection’ in the Offer Documents, thereby making it available to the public for inspection. I also consent to the references to us/me as “Independent Chartered Engineer” under the sections or headings “General Information”, “Other Regulatory and Statutory Disclosures”, “Material Contracts and Documents for Inspection” and any other sections in Offer Documents.

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I hereby authorize you to deliver this letter to SEBI (including for any inspections), the Stock Exchange, the RoC and any other governmental or regulatory authority as may be required. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

For and on behalf of

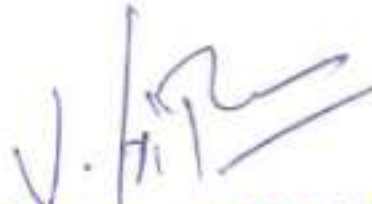


Chartered Engineer

Name: V SRIRAMA

Place: Hyderabad

Date: January 9th, 2026



Er. SRIRAMA VATTAMWAR
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Chartered Engineer (India)
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Enclosures attached:

Annexure I: Certificate of registration of the chartered engineer

CC:

Sterling Law Associates LLP

B-601, Umarji House, Teli Lane,

Opp. Criticare Hospital, Andheri (East),

Mumbai 400 069

Annexure I

The Institution of Engineers (India) 030936

M-153694-4



By virtue of Qualification, Professional training and Corporate Membership of this Institution

V SRIRAMA
OF

CIVIL ENGINEERING DIVISION

is hereby authorised to use the style and title of

Chartered Engineer [India]

Dated this Fifteenth day of February 2016

Dated 15/02/2016

Er. SRIRAMA VATTAMWAR
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Chartered Engineer (India)
Membership No: M-153694-4
Institution of Engineers (India)

Secretary and Director General

Er. V Srirama (M. Tech Structures, MIE, MS(UK))
Chartered Engineer (India)
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Digilogic Systems Limited
(referred to as the "Company")
102, 1st floor, DSL Abacus Tech Park,
Beside DSL Virtue Mall, Uppal,
Hyderabad-500039, Telangana

Capital Expenditure Report
for the Proposed New Facility at Telangana Government Industrial Infrastructure Corporation (TGIIIC)
Hardware Park Phase II, Rangareddy District, Hyderabad

By:
V SRIRAMA, Chartered Engineer (Membership No. M – 153694 – 4)


Er. SRIRAMA VATTAMWAR
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EXECUTIVE SUMMARY

The Capital Expenditure Report has been prepared by V SRIRAMA for the Proposed New Facility of the Company at TGIIC Hardware Park Phase II, Rangareddy District.

The Proposed New Facility is planned for the Company's existing products and services, together with the addition of an environmental test facility for electronic sub-systems. It is expected to address the growing demand for the Company's offerings and create additional capacity to support the future diversification of its product portfolio in defence and aerospace applications.

Project Highlights:

Company	Digilogic Systems Limited
Registered Office Address of the Company	102, 1 st Floor, DSL Abacus Tech Park, Uppal, Hyderabad – 500039
Proposed New Facility Address	Plot No. 6/2, TGIIC Hardware Park Phase II, Rangareddy District, Hyderabad
Proposed Cost	₹ 6,370.02 Lakhs (for details and break-up refer Annexure – A)

BRIEF BACKGROUND OF THE COMPANY

Digilogic Systems Limited was established in 2007 as a partnership firm, subsequently converted into a private limited company in 2011, and reconstituted as a public limited company in 2025. The company is a technology-focused entity engaged in the design, development, integration, manufacturing, assembly, supply and support of test systems, simulators, application software, and signal processing solutions. Its offerings are primarily directed towards the defence and aerospace industry, with a limited portion of business generated from clients in the electronics, semiconductor and automation industries.

The Company is led by its Promoters, namely,

1. J. Madhusudhan Varma – Managing Director
2. J. Radhika Varma – Whole Time Director
3. J. Shashank Varma – Whole Time Director
4. J. Hitesh Varma – Whole Time Director

PRODUCTS AND SERVICES

The Company is engaged in the design, development, manufacturing, assembly, integration, and support of test systems, system software, and embedded signal processing solutions. Its offerings are organized into the following three segments:

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- (i) Test Systems, which include Automated Test Equipment, Checkout Systems, and Radar/EW Simulators;
- (ii) Application Software, comprising data acquisition platforms and IP cores; and
- (iii) Services, covering system integration, upgrades, and lifecycle support.

METHODOLOGY

The method and procedures conducted in relation to our evaluation is given below:

- Cost of land is based on the executed Agreement of Sale dated September 03, 2025 and registered on September 09, 2025, along with the allotment letter.
- Cost of development and construction is based on a) quotations / revised quotations received from, and consequent work contract issued to, the general contractor, JLC Infra b) , Work contract executed on August 25, 2025 with architect, Form Studio, for the projected construction area and the with whom a.
- Capital expenditure towards Equipment, plant and machinery is based on quotations / revised quotations received from multiple suppliers / distributors of overseas suppliers, exchange rate taken from www.xe.com and duty estimates from regulatory portals.



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ANNEXURE – A

PROPOSED CAPITAL EXPENDITURE

The overall estimated cost of the proposed capital expenditure is provided below:

(Amount in ₹ Lakhs)

Sr. No	Details of Capital Expenditure	Incurred in Fiscal 2025	Incurred & to be incurred in Fiscal 2026	To be incurred in Fiscal 2027	To be incurred in Fiscal 2028	Total Cost*
1	Land	151.83	905.89	-	-	1,057.72
2	Development & Construction	-	642.98	2,099.90	299.99	3,042.87
3	Equipment, Plant & Machinery	-	-	2,042.49	226.94	2,269.43
Total		151.83	1,548.87	4,142.39	526.93	6,370.02

*All costs above are inclusive of applicable taxes.

BREAK-DOWN OF PROPOSED CAPITAL EXPENDITURE:

(A) LAND:

The Company intends to establish the Proposed new facility for its existing products and services, together with the addition of an environmental test facility for electronic sub-systems. For this purpose, the Company has executed an agreement of sale dated September 3, 2025 with the Telangana Industrial Infrastructure Corporation Limited (TGIIC) for allotment of 8,336.82 sq. meters at TGIIC Hardware Park Phase II, Ranga Reddy District, Hyderabad. The said Agreement of Sale was registered on September 9, 2025

The break-up of the cost of land is given below:

Particulars	Plot Size (sq. mts.)	Rate per sq. mts	Total Cost (₹ in Lakhs)
	A	B	C=A*B
Base Consideration	8,336.82	12,000	1,000.42
Processing Fees*			1.77
Registration Charges			55.53
Total			1,057.72

* includes 18% GST



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(B) DEVELOPMENT & CONSTRUCTION:

The aforesaid land will be utilized for constructing the proposed new facility with an approximate build-up area of 6,050 sq. mts. which is within the permissible regulatory limits. Work Orders on both JLC Infra and Form Studios have been issued and work has started on both fronts. These have been reviewed and are summarized below:

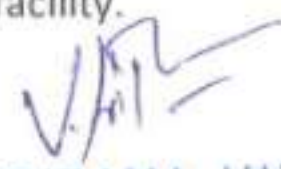
Summary of Works:

Sr. No.	Particulars	Contractor / Service Provider	Quotation / Work Order Date	Validity (Months)	Total Amount* (₹ in Lakhs)
a.	Land Development	JLC Infra	28.09.25	Not Applicable *	186.45
b.	Civil Work	JLC Infra	21.08.25	6	691.42
c.	Interior Finishes & Façade	JLC Infra	21.08.25	6	662.18
d.	Landscape	JLC Infra	21.08.25	6	132.94
e.	Electrical	JLC Infra	21.08.25	6	301.01
f.	Variable Refrigerant Volume Flow System (VRVF)	JLC Infra	21.08.25	6	134.82
g.	Plumbing	JLC Infra	21.08.25	6	52.91
h.	Furniture	JLC Infra	21.08.25	6	154.53
i.	Network	JLC Infra	21.08.25	6	38.04
j.	Fire Protection and Fire Alarm	JLC Infra	21.08.25	6	66.90
k.	Pre-Operative Expenses	JLC Infra	21.08.25	6	125.00
		Form Studio	25.08.25	Not Applicable *	32.50
Total					2,578.70
GST @ 18%					464.17
Total including GST					3,042.87

*Work Orders already executed and hence validity is not relevant.

Role of JLC Infra:

JLC Infra has been finalised as the General Contractor and, is responsible for executing the project on the ground and for making applications for approvals with various government authorities in relation to the development and construction of the proposed new facility.


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Role of Form Studio:

Form Studio has been appointed as the Architect and is responsible for preparing the design and drawings, approving samples and shop drawings, periodic site inspections, and overseeing execution through a site supervisor to ensure compliance with the contract documents and specifications, and for issuing the Certificate of Virtual Completion of works.

Break-down of Works:

Amounts stated in the tables below represent base values exclusive of GST for presentation purposes only. Applicable GST shall be charged over and above these amounts.

a) Land Development

Sr. No.	Particulars	Amount (₹ in Lakhs)
1	Land Development	186.45
Total		186.45

b) Civil Work

Sr. No.	Particulars	Amount (₹ in Lakhs)
1	Earth Work Excavation	81.17
2	Plain & Reinforced Cement Concrete Works	216.72
5	Formwork – Foundations, Columns & Beams, Stairs, Slabs	99.21
6	Steel Reinforcement	217.69
7	Block Work	27.74
8	Plastering Work	48.89
Total		691.42

c) Interior Finishes & Façade

Sr. No.	Particulars	Amount (₹ in Lakhs)
1	Painting	26.68
2	Flooring	181.90
3	Skirting	11.58
4	Dadoing	30.60
5	Cladding	10.97
6	Ceiling	162.12
7	Railing	19.83
8	Toilet Cubicles	4.70
9	Joinery	19.54
10	Glass Partitions	57.94

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11	Structural Glazing	46.32
12	Lifts	90.00
Total		662.18

d) Landscape

Sr. No.	Particulars	Amount (₹ in Lakhs)
1	Hardscape	77.35
2	Softscape	28.59
3	Lighting	13.50
4	Irrigation	13.50
Total		132.94

e) Electrical

Sr. No.	Particulars	Amount (₹ in Lakhs)
1	Internal Electrical Works	82.45
2	External Electrical Works	177.85
3	DG Set with AMF panels	40.71
Total		301.01

f) Variable Refrigerant Volume Flow System (VRVF)

Sr. No.	Particulars	Amount (₹ in Lakhs)
1	VRV Outdoor Units	88.71
2	VRV Indoor Units	32.16
3	Supply, installation, testing and commissioning of Hiwall units	4.62
4	Supply, installation, testing & commissioning of Standalone System controller with Display for controlling the indoor & outdoor units from a Remote place for all the circuits.	4.80
5	Supply, installation, testing & commissioning & Multi kits for Indoor and outdoor units	4.53
Total		134.82

g) Plumbing

Sr. No.	Particulars	Amount (₹ in Lakhs)
1	Sanitary Fixtures	9.08
2	Sewage System	3.76
3	Water Supply System	4.87

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4	Rain Water System	5.20
5	Waste/Sewage Treatment Plant	30.00
Total		52.91

h) Furniture

Sr. No.	Particulars	Amount (₹ in Lakhs)
1	Chairs	56.08
2	Sofas	13.56
3	Storage Units	8.27
4	Tables	16.78
5	Work Stations	59.84
Total		154.53

i) Network

Sr. No.	Particulars	Amount (₹ in Lakhs)
1	Horizontal Cabling, Sockets & Panels	7.10
2	Copper Patch Cords	1.19
3	Network Racks	1.26
4	Vertical cabling - Floor to Floor Cabling	0.51
5	Fiber Patch Cords	0.12
6	WiFi Horizontal cabling & Copper Patch Cords	1.95
7	Firewall	9.46
8	Core & Edge Switches	8.92
9	Modules, WiFi Access Points, WiFi Controllers & Licenses	7.53
Total		38.04

j) Fire Protection and Fire Alarm

Sr. No.	Particulars	Area/ Unit	Rate (₹)	Amount (₹ in Lakhs)
A. Fire Protection System				
A1	Fire Hydrant System (Wet Riser System)	1 System	34,75,487	34.76
A2	Fire Sprinkler System	1 System	18,25,096	18.25
Sub Total (A)				53.01
B. Fire Alarm & Detection System				
B1	Fire Alarm System (Panel + Devices)	1 System	12,94,209	12.94
B2	Fire Extinguishers	21 Nos	Varied	0.95
Sub Total (B)				13.89
Total (A+B)				66.90

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k) Pre-Operative Expenses

Sr. No.	Particulars	Amount (₹ in Lakhs)
1	Consultants Fee (JLC Infra)	75.00
2	Government Approvals (JLC Infra)	50.00
3.	Architect Fees (Form Studio)	32.50
Total		157.50


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C) EQUIPMENT, PLANT & MACHINERY:

Sr. No.	Item	Currency	Cost Per Unit as Per Quotation (Lakhs)	Cost Per Unit (₹) (Lakhs)	Qty	Cost (₹) (Lakhs)	Taxes (₹) (Lakhs)	Total Cost (₹) (Lakhs)	Quotation Details		
									Suppliers	Quotation Date	Validity
1	Altitude Chamber [EA950-70H-5K]	INR	58.30	58.30	2	116.60	20.99	137.59	Envisys Technologies Private Limited	03-01-2026	31-03-2026
2	Industrial Chiller For Altitude Chamber [EA950-70H-5K ETC-15TR]	INR	7.81	7.81	2	15.62	2.81	18.43	Envisys Technologies Private Limited	03-01-2026	31-03-2026
3	Environmental Test Chamber [ET950-70H-15K]	INR	42.63	42.63	3	127.88	23.02	150.89	Envisys Technologies Private Limited	03-01-2026	31-03-2026
4	Industrial Chiller For Environmental Chamber [ET950-70H-15K]	INR	7.81	7.81	3	23.43	4.22	27.65	Envisys Technologies Private Limited	03-01-2026	31-03-2026
5	Thermal Shock Chamber [ETS300-75T]	INR	34.10	34.10	1	34.10	6.14	40.24	Envisys Technologies Private Limited	03-01-2026	31-03-2026
6	Industrial Chiller For Thermal Shock Chamber [ETS300-75T ETC-10TR]	INR	5.83	5.83	1	5.83	1.05	6.88	Envisys Technologies Private Limited	03-01-2026	31-03-2026
7	Salt Spray Chamber [Model: TSSC-1000]	INR	23.30	23.30	1	23.30	4.19	27.49	Tarang Kinetics (P) Ltd	03-01-2026	30-06-2026
8	Sand & Dust Test Chamber [Model: TSDTC-1000]	INR	22.40	22.40	1	22.40	4.03	26.43	Tarang Kinetics (P) Ltd	03-01-2026	30-06-2026
9	Rain Test Chamber [Model: TSDTC-1000]	INR	24.20	24.20	1	24.20	4.36	28.56	Tarang Kinetics (P) Ltd	03-01-2026	30-06-2026

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10	Bump Test Machine [Model- TBTM – 1005]	INR		26.00	26.00	1	26.00	4.68	30.68	Tarang Kinetics (P) Ltd	03-01- 2026	30-06- 2026
11	Vibration Test Shaker (3500 Kgf)	INR		71.00	71.00	1	71.00	12.78	83.78	Tarang Kinetics (P) Ltd	03-01- 2026	30-06- 2026
12	Acceleration Test Machine [Model- TCAM – 1000]	INR		67.50	67.50	1	67.50	12.15	79.65	Tarang Kinetics (P) Ltd	03-01- 2026	30-06- 2026
13	Shock Test Machine	INR		62.00	62.00	1	62.00	11.16	73.16	Tarang Kinetics (P) Ltd	03-01- 2026	30-06- 2026
14	Soldering Station - JBC	INR		0.35	0.35	6	2.10	0.38	2.48	Hibex India Private Limited	30-12- 2025	30-06- 2026
15	Rework Station - JBC	INR		1.50	1.50	5	7.50	1.35	8.85	Hibex India Private Limited	30-12- 2025	30-06- 2026
16	Digital Microscope – EOC	INR		2.50	2.50	6	15.00	2.70	17.70	Hibex India Private Limited	30-12- 2025	30-06- 2026
17	Magnifier	INR		0.10	0.10	10	1.00	0.18	1.18	Hibex India Private Limited	30-12- 2025	30-06- 2026
18	Keysight N9010B - 526 EXA Signal Analyzer, Multi-touch Frequency range, 10 Hz to 26.5 GHz	INR		49.27	49.27	1	49.27	8.87	58.14	Synergy Measurement Technologies Pvt. Ltd.	05-01- 2026	30-06- 2026
19	Keysight N9010B-P26 Preamplifier, 26.5 GHz	INR		9.13	9.13	1	9.13	1.64	10.77	Synergy Measurement Technologies Pvt. Ltd.	05-01- 2026	30-06- 2026
20	Keysight N9067EM0E Pulse Analysis Measurement Application 12 months, Node-locked KeysightCare software support subscription	INR		21.89	21.89	1	21.89	3.94	25.83	Synergy Measurement Technologies Pvt. Ltd.	05-01- 2026	30-06- 2026



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21	Keysight N9068EM0E Phase Noise Measurement Application 12 months, Node-locked KeysightCare software support subscription	INR	9.14	9.14	1	9.14	1.65	10.79	Synergy Measurement Technologies Pvt. Ltd.	05-01- 2026	30-06- 2026
22	Keysight N9063EM0E Analog Demodulation Measurement Application 12 months, Node-locked KeysightCare software support subscription	INR	6.46	6.46	1	6.46	1.16	7.63	Synergy Measurement Technologies Pvt. Ltd.	05-01- 2026	30-06- 2026
23	Keysight N9069EM0E Noise Figure Measurement Application 12 months, Node-locked KeysightCare software support subscription	INR	14.87	14.87	1	14.87	2.68	17.55	Synergy Measurement Technologies Pvt. Ltd.	05-01- 2026	30-06- 2026
24	Keysight 346C 10 MHz to 26.5 GHz 346 Series Noise Source nominal ENR 15dB	INR	5.02	5.02	1	5.02	0.90	5.93	Synergy Measurement Technologies Pvt. Ltd.	05-01- 2026	30-06- 2026
25	Automatic Laser Marking Model - CO2 Laser Make - HAN's China	USD	0.36	32.45	1	32.45	9.24	41.69	Hibex India Private Limited *	30-12- 2025	30-06- 2026
26	Dry Cabinet Model - X2B-1200 Make - Dr-Storage Taiwan	USD	0.06	5.41	1	5.41	1.54	6.95	Hibex India Private Limited *	30-12- 2025	30-06- 2026
27	Dry Cabinet Model - X2B-600 Make - Dr-Storage Taiwan	USD	0.05	4.51	1	4.51	1.28	5.79	Hibex India Private Limited *	30-12- 2025	30-06- 2026

V. HIRI

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28	SMD CHIP Counter Model - GAM12n Make - Genetic Taiwan	USD	0.03	2.70	1	2.70	0.77	3.47	Hibex India Private Limited *	30-12- 2025	30-06- 2026
29	Solderpaste Mixer Model - GAM 60 Make - Genetic Taiwan	USD	0.03	2.70	1	2.70	0.77	3.47	Hibex India Private Limited *	30-12- 2025	30-06- 2026
30	Curing Oven Model - ICURE4 Make - ANDA USA	USD	0.19	16.68	1	16.68	4.75	21.42	Hibex India Private Limited *	30-12- 2025	30-06- 2026
31	Automatic Solder Paste printer [GPX-CII]	USD	0.70	62.74	1	62.74	17.86	80.59	N.M. Tronics (India) Pvt. Ltd. *	03-01- 2026	30-06- 2026
32	Pick & Place Machine twin robot machine [AIMEXIII - 2R x I]	USD	2.49	224.72	1	224.72	63.97	288.69	N.M. Tronics (India) Pvt. Ltd. *	03-01- 2026	30-06- 2026
33	Reflow Oven [1936 MK7-external chiller]	USD	1.04	93.47	1	93.47	26.61	120.08	N.M. Tronics (India) Pvt. Ltd. *	03-01- 2026	30-06- 2026
34	Automatic Magazine Loader [CYB-1A101XLON]	USD	0.10	9.01	1	9.01	2.57	11.58	N.M. Tronics (India) Pvt. Ltd. *	03-01- 2026	30-06- 2026
35	IM Link Conveyor [CYA-1B100XLON]	USD	0.04	3.52	2	7.03	2.00	9.03	N.M. Tronics (India) Pvt. Ltd. *	03-01- 2026	30-06- 2026
36	IM Reject Conveyor [CYD-1B100XLON]	USD	0.08	6.76	2	13.52	3.85	17.37	N.M. Tronics (India) Pvt. Ltd. *	03-01- 2026	30-06- 2026
37	IM Inspection Conveyor [CYA-1A100XLON]	USD	0.04	3.88	1	3.88	1.10	4.98	N.M. Tronics (India) Pvt. Ltd. *	03-01- 2026	30-06- 2026
38	Cooling Buffer [CYC-1A100XLON]	USD	0.15	13.52	1	13.52	3.85	17.37	N.M. Tronics (India) Pvt. Ltd. *	03-01- 2026	30-06- 2026

39	Automatic Magazine Unloader [CYB-2B101XLON]	USD	0.11	9.78	1	9.78	2.78	12.56	N.M. Tronics (India) Pvt. Ltd. *	03-01-2026	30-06-2026
40	ESD Magazine Rack [B0111]	USD	0.00	0.14	10	1.35	0.38	1.74	N.M. Tronics (India) Pvt. Ltd. *	03-01-2026	30-06-2026
41	3D Solder Paste Inspection [MS-11 -15MP] via CoaExpress	USD	0.85	76.62	1	76.62	21.81	98.43	Accurex Solutions (P) Ltd. *	03-06-2025	30-06-2026
42	3D AOI - Model : MV6-OMNI ; 15MP camera, 10micron lens	USD	1.20	108.16	1	108.16	30.79	138.95	Accurex Solutions (P) Ltd. *	03-06-2025	30-06-2026
43	Nordson Dage Quadra3 Pro X-ray System	USD	1.80	162.25	1	162.25	46.18	208.43	Accurex Solutions (P) Ltd. *	10-06-2025	30-06-2026
44	Fully automatic conformal coating machine [Base MYC50] with configuration	USD	0.70	63.10	1	63.10	17.96	81.06	Accurex Solutions (P) Ltd. *	10-06-2025	30-06-2026
45	Area Array Rework [TF2800, 230V] [8007-0583]	USD	0.63	56.79	1	56.79	16.16	72.95	Accurex Solutions (P) Ltd. *	10-06-2025	30-06-2026
46	BGA/SMD Rework Station - Nozzles	USD	0.00	0.43	1	0.43	0.12	0.56	Accurex Solutions (P) Ltd. *	10-06-2025	30-06-2026
47	BGA/SMD Rework Station - Stencils	USD	0.00	0.14	1	0.14	0.04	0.19	Accurex Solutions (P) Ltd. *	10-06-2025	30-06-2026
48	BGA Training Kit	USD	0.01	1.17	1	1.17	0.33	1.51	Accurex Solutions (P) Ltd. *	10-06-2025	30-06-2026
49	PREHEATER ASSY 230V A06	USD	0.01	0.57	1	0.57	0.16	0.73	Accurex Solutions (P) Ltd. *	10-06-2025	30-06-2026

50	K Type Thermo Couple	USD		0.00	0.16	0.05	0.21	Accurex Solutions (P) Ltd. *	10-06-2025	30-06-2026
51	MICRO NOZZLE KIT A12 [6993-0244-P1]	USD		0.01	0.57	0.32	1.46	Accurex Solutions (P) Ltd. *	10-06-2025	30-06-2026
52	PCB Depanelling machine [AUO 3000E]	USD		0.36	32.45	9.24	41.69	iNETest Technologies India Pvt. Ltd. *	02-01-2026	180 Days
53	PCBA Cleaning machine - Compaclean III	EUR		0.58	60.90	17.33	78.23	iNETest Technologies India Pvt. Ltd. *	02-01-2026	180 Days
TOTAL Amount (₹)						440.84	2,269.43			

- (1) *Fx rate used for conversion is 1 USD = INR 90.1372 & 1 EUR = INR 104.992. This is as on 09.01.2026 and is sourced from www.xe.com*
- (2) *Includes Basic Customs Duty of 7.5%, Agriculture Infrastructure Development Cess of 7.5%, Social Welfare Surcharge of 10% and IGST of 18%.*
- *Distributors of Overseas Suppliers*

SCHEDULE OF IMPLEMENTATION:

Based on my past experience, I certify that the Company is very well placed to execute the Project within the timelines it has defined, and which are mentioned hereunder:

Sr. No.	Particulars	Estimated date of commencement	Estimated date of completion
1.	Procurement of the Land	Jan 2025	Sep 2025
2.	Land Development	Sep 2025	Jan 2026
3.	Building(s) Construction	Jan 2026	May 2027

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4.	Placing of Orders for the Plants / Machineries / Equipment	Dec 2026	Feb 2027
5.	Receipt of the Plants / Machineries / Equipment	Apr 2027	May 2027
6.	Installation of Plants / Machineries / Equipment	Jun 2027	Jul 2027
7.	Power Connection	Jun 2027	Jul 2027
8.	Commissioning of the Plant / Machineries / Equipment / Furniture / Office Equipment	Jul 2027	Aug 2027
9.	Staff Appointments & Onboarding	Aug 2027	Sep 2027
10.	Trial Run of the Project	Oct 2027	Nov 2027
11.	Commercial Production	Dec 2027	

CERTIFICATIONS / LICENSES / PERMITS / APPROVALS - TIMELINES:

Considering the experience of the Company, the expertise of the team involved in setting up the proposed new facility, the Company is well-positioned to obtain the necessary approvals, licenses, permits and certifications in a timely manner.

I, hereby affirm and certify as under for the various approvals, licenses, permits and certifications required for the proposed new facility:

GOVERNMENT APPROVALS:

The Company has commenced the setting up of Proposed New Facility and Land Development is currently underway. The Company has also obtained the necessary licenses/approvals from government authorities for Proposed New Facility at this stage as per the current schedule of implementation. The material approvals that have been obtained, applied and to be applied at a later stage will be required in connection with setting up the Proposed New facility along with their current status include the following is given below,



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Sr. No.	Name of Government Approvals	Approving Authority	Stage at which approvals are required	Status
1.	Permission from Ground Water Department to dig bore well	Ground Water Department, Telangana	Applied	Approval received
2.	Building Plan Approval	Industrial Area Local Authority (IALA) / Telangana Industrial Infrastructure Corporation Limited (TGILIC)	Applied	Approval received
3.	Factory plan approval	Department of Factories, Telangana	Applied	Approval received
4.	Consent for Establishment (CFE)	Telangana State Industrial department	Applied	Approval received
5.	Environmental Clearance	Telangana State Pollution Control Board	Applied	Approval received
6.	Height Clearance	Airports Authority of India	Applied	Pending for Approval

7.	Temporary power connection	Southern Power Distribution Company of Telangana Limited	Will be applied on receipt of CFE	Yet to apply
8.	Power Connection & Power Release	Southern Power Company of Telangana, Hyderabad	Power connection will be applied after construction of Factory building & Power Release will be applied with CEIG certificate	Yet to apply
9.	Electrical approvals- CEIG	Department of Electrical Inspectorate, Government of Telangana	Will be applied after completing one-month operations with regular power connection	Yet to apply
10.	Factories License	Director of Factories, Hyderabad	License needs to be applied for close to completion of building	Yet to apply
11.	Occupancy Certificate	Industrial Area Local Authority (IALA) / Telangana Industrial Infrastructure Corporation Limited (TGIIIC)	Will be applied after construction of Factory building & development of	Yet to apply

				common areas as per approved plan	
12.	Property Tax Assessment		Commercial Taxes Department, Government of Telangana	Will be applied before trails runs/operations	Yet to apply
13.	Consent for Operation (CFO)*		Telangana State Industrial department	Will be applied post completion of building	Yet to apply

Yours faithfully,



V SRIRAMA
Chartered Engineer
Membership No.: M – 153694 – 4
Place: Hyderabad
Date: January 9th, 2026



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