

NOC FROM LENDERS

Date: 21-06-2025

AXIS/MWBC-HYD/2025-26/163

To,
The Board of Directors,
Digilogic Systems Private Limited,
102, 1st Floor, DSL Abacus Tech Park,
Uppal, Hyderabad – 39.

Sub: Proposed initial public offer of equity shares of Digilogic Systems Private Limited (the "Company") comprising of a fresh issue of the equity shares ("Fresh Issue") and an offer for sale of equity shares by certain shareholders of the Company ("Offer for Sale" and together with the Fresh Issue, the "Offer") in reliance upon the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR") ("Proposed Offer")

Dear Sirs,

We refer to the following loan agreements entered into between us:

(Rs. in Crores)

Sr. No.	Nature and date of the loan agreement	Sanctioned amount		Amount Outstanding as on 20-06-2025	
		Fund Based	Non Fund Based	Fund Based	Non Fund Based
1.	Working Capital Loan Agreement dated 04-06-2025	Rs. 15.42*	20.00	Rs. 0.00	12.11

*including WCTL-ECLGS of Rs.0.42 Cr

We hereby confirm that the above loan agreements govern all loans currently sanctioned in favour of the Company and that all outstanding borrowings of the Company are governed thereby.

We confirm that the Company has not been in violation of any terms and conditions of the above loan agreements or the terms and conditions governing any borrowings made by the Company from us. We further confirm that the Company has not been in violation of any covenants or restrictions imposed by the above loan agreements.

We confirm that no events of default including default in repayment of principle/ interest thereon or rollovers or re-schedulement of loans have occurred under the loan agreements or sought any prepayments, accelerations in repayment, lump sum payments or sought for conversion of the loan amounts into equity share capital of the Company or invoked any of our rights in relation to the security provided in relation to the above borrowing or under the above agreements till date.

With regard to the Proposed Offer, there will be conversion from private limited to public limited and the Company's name, management structure and capital structure and shareholding pattern may undergo a change.

We have no objection with regard to conversion from private limited to public limited and changes in the name of the Company, the Proposed Offer of the equity shares, capital structure, management structure, shareholding



pattern, change in general nature of business and consequential amendments to the memorandum of association and articles of association of the Company.

Our consent and approval given hereunder shall supersede all covenants and conditions that may be stipulated in any loan agreements and related agreements that the Company has entered into with us.

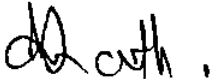
We, Axis Bank Limited, hereby consent to our name being inserted as the lender to the Company in relation to the Proposed Offer in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Telangana, Hyderabad ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (DRHP, RHP and Prospectus collectively to be referred as the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the BRLMs in connection with the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date including through online means on the website of the Company.

Sincerely,

For Axis Bank Limited.



Authorised signatory



G.S. Manjunath
SVP-1 & Branch Head
Emp.No. 40210, SS No. 8264
Axis Bank Ltd Cbb-Hyderabad