

DIGILOGIC SYSTEMS LIMITED
(FORMERLY KNOWN AS DIGILOGIC SYSTEMS PRIVATE LIMITED)
CIN: U62099TG2011PLC077933

ANNEXURE – A : RESTATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. Lakhs)

Particulars	Annexure	As at 30-09-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
I. EQUITY AND LIABILITIES					
(1) Shareholder's funds					
(a) Share capital	A.1	445.05	445.05	200.00	200.00
(b) Reserves and surplus	A.2	3062.22	2900.96	1148.45	908.50
Sub-Total (A)		3507.27	3346.01	1348.45	1108.50
(2) Non-current liabilities					
(a) Long-term borrowings	A.3	981.30	255.99	244.90	325.22
(b) Long-term provisions	A.4	19.22	-	-	-
Sub-Total (B)		1000.53	255.99	244.90	325.22
(3) Current liabilities					
(a) Short-term borrowings	A.5	1222.61	1078.15	565.96	766.64
(b) Trade payables					
(A) total outstanding dues of micro enterprises and small enterprises	A.6	1.94	183.01	43.43	32.32
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	A.6	557.04	1782.62	1114.81	1130.59
(c) Other current liabilities	A.7	23.79	330.92	144.51	99.50
(d) Short-term provisions	A.8	139.37	280.65	93.37	86.44
Sub-Total (C)		1944.76	3655.35	1962.07	2115.49
Total EQUITY and LIABILITIES (A+B+C)		6452.55	7257.35	3555.43	3549.21
II. Assets					
(1) Non-current assets					
(a) Property, plant and equipment and Intangible assets					
(i) Property, plant and equipment	A.9	944.62	879.40	870.70	911.07
(ii) Intangible assets	A.9	20.94	14.68	-	-
(iii) Capital Work in Progress	A.10	55.67	10.84	1.85	-
(b) Deferred tax assets (net)	A.11	59.01	46.67	36.13	30.53
(c) Long-term loans and advances	A.12	1294.11	326.55	78.39	-
(d) Other non-current assets	A.13	29.00	98.81	124.09	101.09
Sub-Total (D)		2403.36	1376.96	1111.16	1042.68
(2) Current assets					
(a) Inventories	A.14	1630.87	1061.41	262.09	771.36
(b) Trade receivables	A.15	1963.54	4366.77	1960.93	1535.02
(c) Cash and Bank Balances	A.16	150.12	125.52	17.98	56.56
(d) Short-term loans and advances	A.17	117.81	37.49	63.37	30.17
(e) Other current assets	A.18	186.86	289.21	139.90	113.42
Sub-Total (E)		4049.20	5880.39	2444.27	2506.53
Total ASSETS (D+E)		6452.55	7257.35	3555.43	3549.21

Significant accounting policies
Significant Accounting policies and Annexures referred to above form an integral part of the Financial Statements.

Annexure-D

As per our report of even date
For B Srinivasa Rao & Co.,
Chartered Accountants
ICAI F.R.No. 0087635

M. Ranga Rai Chowdary
Partner
M.No.: 243733



For & On Behalf of the Board
DIGILOGIC SYSTEMS LIMITED

Madhusudhan Varma Jetty
Director
DIN : 02247769

Radhika Varma Jetty
Director
DIN : 03370284

Kameswara Rao Vempati
Company Secretary
M. No.: A60095



Sri Harsha Vadakattu
Chief Financial Officer
PAN: *****6452H

Place:- Hyderabad
Date:-31-12-2025

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DIGILOGIC SYSTEMS LIMITED
(FORMERLY KNOWN AS DIGILOGIC SYSTEMS PRIVATE LIMITED)
CIN: U62099TG2011PLC077933
ANNEXURE – B : RESTATED STATEMENT OF PROFIT AND LOSS

(Rs. Lakhs)

	Particulars	Annexure	For the period ending 30-09-2025	For the year ending 31-03-2025	For the year ending 31-03-2024	For the year ending 31-03-2023
I	Revenue from operations	B.1	1817.73	7205.98	5155.93	5596.23
II	Other income	B.2	10.33	13.35	15.37	15.33
III	Total Income (I+II)		1828.06	7219.33	5171.30	5611.56
IV	Expenses:					
	(a) Cost of materials consumed	B.3	631.61	5091.41	3007.35	3998.07
	(b) Purchase of Stock in Trade		-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	B.4	118.05	(569.71)	537.08	115.56
	(d) Employee benefits expenses	B.5	484.33	835.19	615.77	534.93
	(e) Finance costs	B.6	68.28	143.09	130.94	124.58
	(f) Depreciation and amortisation expenses	B.7	90.46	170.59	128.15	149.99
	(g) Other expenses	B.8	218.22	463.49	429.98	391.51
	Total expenses		1610.95	6134.06	4849.28	5314.64
V	Profit before exceptional and extraordinary items and tax (III – IV)		217.11	1085.27	322.02	296.92
VI	Exceptional Items		-	-	-	-
VII	Profit before extraordinary items and tax (V – VI)		217.11	1085.27	322.02	296.92
VIII	Extraordinary Items		-	-	-	-
IX	Profit before tax (VII- VIII)		217.11	1085.27	322.02	296.92
X	Tax expense:					
	(1) Current tax		68.20	277.82	87.68	85.33
	(2) Deferred tax	A.9.1	(12.34)	(10.53)	(5.61)	(9.94)
	(3) Prior Period Taxes		-	6.63	-	4.01
XI	Profit for the period from continuing operations (IX-X)		161.26	811.35	239.96	217.51
XII	Profit / (Loss) from discontinuing operations		-	-	-	-
XIII	Tax expense of discontinuing operation		-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-	-	-
XV	Profit for the period (XI + XIV)		161.26	811.35	239.96	217.51
XVI	Earnings per equity share:					
	Face value per equity shares Rs.2/- fully paid up.					
	(1) Basic (Value in Rs.)	B.9	0.72	3.89	1.20	1.09
	(2) Diluted (Value in Rs.)	B.9	0.72	3.89	1.20	1.09

Significant accounting policies

Annexure-D

Significant Accounting policies and Annexures referred to above form an integral part of the Financial Statements.

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M.No.: 243733



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Shr. Marsha Vadakattu
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DIGILOGIC SYSTEMS LIMITED
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CIN: U62099TG2011PLC077933
ANNEXURE – C: RESTATED STATEMENT OF CASH FLOWS

(Rs. Lakhs)

Particulars	For the period ending 30-09-2025	For the year ending 31-03-2025	For the year ending 31-03-2024	For the year ending 31-03-2023
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax and extraordinary items	217.11	1085.27	322.02	296.92
<u>Adjustments for:</u>				
Depreciation and amortisation expense	90.46	170.59	128.15	149.99
Profit on sale of Property, Plant and Equipment	-	(0.13)	(3.10)	-
Interest on Fixed Deposits	(5.34)	(12.75)	(8.70)	(7.42)
Rental Income	(0.72)	-	-	-
Interest and other finance costs (Other than Interest on Income Tax)	66.83	137.19	127.81	122.17
Unrealised loss on foreign exchange	-	0.09	-	-
Interest on Income tax	1.45	5.90	3.13	2.41
Gratuity Expense	25.75	32.33	9.67	34.49
Gratuity paid	-	(35.69)	(5.74)	(34.22)
Operating profit before working capital changes	395.55	1382.80	573.24	564.34
Changes in working capital:				
Increase / (Decrease) in trade payable	(1406.65)	807.30	(4.67)	(505.63)
Increase / (Decrease) in short term provisions (Other than Provision for Income tax & Provision for Gratuity)	(1.00)	0.50	-	(0.50)
Increase / (Decrease) in other current liabilities	(307.13)	186.41	45.01	82.07
(Increase) / Decrease in other current assets (Other than Balances with Income Tax Authorities)	(76.61)	39.56	(51.60)	208.05
(Increase) / Decrease in short term loan and advances	(80.32)	25.88	(33.20)	30.21
(Increase) / Decrease in trade receivables	2403.23	(2405.84)	(425.91)	(1059.70)
(Increase) / Decrease in inventories	(569.47)	(799.31)	509.26	104.34
Net (Increase) / Decrease in Working Capital	(37.94)	(2145.51)	38.89	(1141.15)
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	357.61	(762.71)	612.13	(576.81)
Adjustment for Net Income Tax paid	(37.50)	(289.07)	(62.68)	(88.50)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	320.11	(1051.78)	549.45	(665.32)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment & Intangible Assets	(162.51)	(220.76)	(91.08)	(33.68)
Sale proceeds of Property, Plant and Equipment	0.57	26.91	6.39	-
Capital Advance paid	(967.56)	(248.16)	(78.39)	-
Interest Income received	5.34	12.75	8.70	7.42
Rental Income received	0.72	-	-	-
Security Deposits given	-	(0.36)	(2.00)	(2.93)
(Increase) / Decrease in Capital Work In Progress (Other than capitalised finance costs)	(13.39)	-	-	-
(Increase) / Decrease in Term Deposits with Banks	56.39	(82.96)	19.06	(33.49)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(1080.44)	(512.59)	(137.31)	(62.68)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest and other finance costs (including capitalised costs)	(98.27)	(146.17)	(129.66)	(122.17)
Proceeds from Long Term Borrowings	845.65	169.53	172.30	80.00
Proceeds from Short Term Borrowings	270.21	717.99	50.00	697.16
Repayments of Long Term Borrowings	(121.08)	(264.25)	(453.30)	(147.17)
Repayments of Short Term Borrowings	(125.00)	(100.00)	(50.00)	(100.00)
Proceeds from issue of Equity Shares (including Securities Premium)	-	1186.21	-	-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	771.51	1563.31	(410.66)	407.82
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	11.18	(1.06)	1.48	(320.18)
Cash and Cash equivalents at beginning of the period	0.95	2.00	0.52	320.70
Cash and Cash equivalents at end of the period	12.12	0.95	2.00	0.52
D. Components of Cash and Cash equivalents (Refer Annexure-A.16)				
Cash on hand	0.38	0.66	0.52	0.18
Balances with banks				
In current accounts	11.75	0.29	1.49	0.35
Bank deposits with less than 3 Months maturity	-	-	-	-
Total	12.12	0.95	2.00	0.52

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by AS -3 (revised) "Cash Flow Statements"

As per our report of even date
For B Srinivasa Rao & Co.,
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ANNEXURE – D: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO RESTATED FINANCIAL STATEMENTS

A. CORPORATE INFORMATION:

Our company was originally formed as a Partnership firm in the name and style of "M/s. DIGILOGIC SYSTEMS" under the provisions of The Partnership Act 1932 vide FRN 1739 and partnership deed dated 8th of May 2007 and converted to a Private Limited Company in the name and style of "DIGILOGIC SYSTEMS PRIVATE LIMITED" under the provisions of the Companies Act 1956 on 9th December 2011 and received certificate of incorporation (CIN: U72200TG2011PTC077933) from the Registrar of Companies, Hyderabad to engage in the design, development, manufacture, assembly, integration, testing, servicing, overhaul, upgrade, import, export, and supply of systems, platforms, subsystems, and components including but not limited to Automated Test Equipment (ATE), Checkout Systems, RF Simulators, System Evaluators, System Engineering & Deployments, Data Acquisition Systems, Static Test Beds, Maintenance, Repair & Overhaul Services (MRO).

Subsequently, our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders at an Extra-ordinary General Meeting held on June 18, 2025, and the name of the company was converted to "DIGILOGIC SYSTEMS LIMITED" and a fresh certificate of incorporation (CIN: U62099TG2011PLC077933) consequent upon conversion dated July 1, 2025, was issued by the Central Processing Centre, Registrar of Companies.

B. Basis of preparation of restated financial statements

Restated Financial statements are prepared under the historical cost convention, on accrual basis by using Going Concern assumptions of accounting in accordance with the accounting principles generally accepted in India and in compliance with the provisions of Companies Act 2013, and comply with the mandatory accounting standards specified under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and rules made thereunder as amended from time to time.

The Restated Statements of Assets and Liabilities of the company as at 30th September, 2025; 31st March, 2025; 31st March, 2024 and 31st March, 2023; the Restated Statement of Profit and Loss and Restated Statement of Cash Flows of the Company for the period ending on 30th September, 2025 and for the years ending on 31st March, 2025, 31st March, 2024 and 31st March, 2023 and the annexure thereto (collectively, the "Restated Financial Statements") have been extracted by the management from the Audited Financial Statements of the Company.

The restated financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP) which comprises the Accounting Standards notified u/s 133 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The restated financial information has been prepared for inclusion in the Draft Red Herring Prospectus / Red Herring Prospectus ("DRHP" / "RHP" or "Offer document") to be filed by the company with the Securities and Exchange Board of India, Bombay Stock Exchange ('BSE') & Registrar of Companies, Hyderabad in connection with proposed Initial Public Offering of its equity shares of face value of Rs.2 each of the company comprising a fresh issue of equity shares, in accordance with the requirements of the section 26 of Part I of Chapter III of the Companies Act, 2013; Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"); and the guidance note on reports in company prospectuses (revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI").

The Restated Financial Statements have been prepared on a going concern basis, in as much as the management intends neither to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis.

The Restated Financial statements of the company are presented in Indian Rupee ("INR"), which is company's functional currency, and the values are rounded to nearest lakhs (₹00,000) except where otherwise indicated.

C. Use of estimates

The preparation of restated financial statements requires the management of the Company to make estimates and assumptions that effect the reported balances of assets and liabilities as at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the year in which results are known/ materialized.

D. CURRENT AND NON CURRENT CLASSIFICATION:

The Schedule III to the Act requires assets and liabilities to be classified as either current or non-current. The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- a. It is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- b. It is held primarily for the purpose of being traded;
- c. It is expected to be realised within 12 months after the reporting date; or
- d. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current assets. All other assets are classified as non-current

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- a. It is expected to be settled in the company's normal operating cycle;
- b. It is held primarily for the purpose of being traded;
- c. It is due to be settled within 12 months after the reporting date;
- d. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Term liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.



E. OPERATING CYCLE:

Operating cycle for the business activities of the company covers the duration of the specific project/contract/product line/service including the defect liability period, wherever applicable and extends up to the realization of receivables (including retention monies) within the agreed credit period. Based on the nature of products and services, and the time between the acquisition of assets and their realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities.

F. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The following significant accounting policies are adopted in the preparation and presentation of these restated financial statements:

1 Inventories

Inventories consist of Raw materials, Stores & spares; Work-in-Progress and finished goods. Raw materials; Stores & spares and Finished Goods are valued at the lower of Cost or Net realizable value, and the cost formula used for valuation is weighted average basis. Valuation of Work-in-Progress includes costs that are directly related to production such as labour costs, design & development costs and a systematic allocation of fixed, variable production overheads that are incurred in converting materials into finished goods.

2 Cash and Cash Equivalents

Cash comprises of cash on hand and demand deposits with banks and Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition). The company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash which are subject to insignificant risk of changes in value.

3 Property, Plant & Equipment

- Property Plant & Equipment (PPE) are stated at cost, less accumulated depreciation and impairment losses if any. Costs comprise all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition / construction is included in the cost of fixed assets. Cost of Property plant & equipment are recognized only if it is probable that future economic benefits associated with the asset will flow to the entity and cost can be reliably measured.

Subsequent expenditures related to an item of property plant & equipment are added to its book value only if they increase the future economic benefits from the existing asset beyond its previously assessed standard of performance.

- The expenditure incurred on property plant and equipment which are in the process of construction or completion such as construction of building, etc. that are not ready for intended use at the reporting date are presented as Capital Work in Progress (CWIP). Upon completion or commissioning of such assets and when they are ready to use, the total expenditure incurred for construction/completion is ceased to be classified under CWIP and sent to PPE.

- An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit and loss.

4 Intangible Assets

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalised.

5 Impairment Loss

At each balance sheet date, the Company reviews the carrying amount of its Property, Plant & Equipment to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

6 Depreciation / Amortisation

Depreciation on Property Plant & Equipment is charged so as to write-off the cost of the assets over its useful life and depreciation rates as per schedule II of the Companies Act 2013 using the WDV method of Depreciation. Depreciation on additions to / deletions from fixed assets made during the year is provided on pro-rata basis from / up to the date of such addition / deletion as the case may be. In case of impairment, depreciation is provided on revised carrying amount over its remaining useful life. Amortisation of Intangible assets is calculated on Straight Line method based on estimated useful life.

Useful lives of the Property, Plant and Equipment estimated by the management are as follows:

Particulars	Estimated useful life (in years)
Buildings (Refer Note (a) below)	30
Plant & Machinery	15
Furniture & Fittings	10
Vehicles	8
Office Equipment	5
Software & Licenses	5
Computers & Data Processing Units	3



Note :

(a) Buildings include certain amounts capitalised towards 'Interiors', for which the management has estimated a useful life of 10 years, as the cost of this component is significant in relation to the total cost of the asset and its useful life differs from that of the remaining building structure, which is depreciated over 30 years.

(b) Leasehold Improvements are depreciated over an estimated useful life of 3 years or actual lease term whichever is lower.

(c) Software & Licenses include some of the licenses with a useful life of 3 years and are amortised on that basis.

7 Investments

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8 Leases

Where the company is a lessee, Leases, where the lessor effectively retains substantially all the risks and the benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

9 Revenue Recognition

The company follows generally accepted accounting principles for recognizing revenue from operations i.e., on an accrual basis when it is earned and no significant uncertainty exists as to its ultimate collection.

a. Sale of Products:

Revenue from products are recognized when the property in goods are transferred to the buyer i.e., when the significant risks and rewards of ownership have been transferred, continuing managerial involvement usually associated with ownership and effective control have been ceased, the amount of revenue can be measured reliably, and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

b. Sale of Services:

The Company recognizes revenue from sale of services when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured. Revenue from maintenance contracts is recognized proportionately over the period of the contract using the proportionate completion method. In case the services are performed through an indeterminate number of repetitive acts over a specified period of time, revenue is recognised on a straight-line basis over the specified period, viz., monthly / quarterly / half-yearly / yearly etc., as per the terms of the contracts agreed with respective customers from time to time. Revenues in excess of billing are recognised as "Unbilled revenues" wherever the recognition criteria is met as per the terms of contracts agreed with the customers.

Interest income is recognized on time proportion basis, when it is accrued and due for payment. The capital gains on sale of investment if any are recognized on completion of transaction. No notional profits/losses are recognized on such investments.

10 Employee Benefit Expenses

a. Short Term Employee Benefits:

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus, other expenses incurred while rendering their services. These benefits are recognized as expenses in the period in which the employee renders the related service. These benefits include compensated absences such as paid annual leave and performance incentives.

b. Post Employment Benefits:

Retirement benefit in the form of provident fund and gratuity are defined contribution and defined benefit plans respectively. The Company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. The company identifies all of its permanent employees who are aged not less than 18 years and not more than 58 years as eligible employees for the payment of gratuity and has obliged to pay the gratuity benefit, upon termination, retirement or death of any such eligible employee, as per the applicable provisions of the Payment of Gratuity Act, 1972 and rules made thereunder amended from time to time. The company has obtained qualifying insurance policies with respect to meeting the gratuity claims of employees and recognizes the amount of provision required to be made towards Gratuity as an expenditure each year in the restated P&L as per the Actuarial reports received from Independent Actuary for each year. The net difference between the accrued provision is net off from the fair value of plan assets and the surplus/(deficit) if any is disclosed in the restated statement of assets and liabilities of the company as the net asset or liability for the reporting period in accordance with AS-15.

11 Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year end are restated at a closing rate on the date of the balance sheet.

Any exchange difference on account of settlement of foreign currency transaction and restatement of monetary assets and liabilities denominated in foreign currency is recognized in the statement of Profit & loss in the year in which they arise.



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12 Borrowing Costs

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

13 Accounting for Taxes on Income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year

- a. and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be

- b. realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

14 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A Contingent liability is disclosed for:

- a. Possible obligation which will be confirmed only by future events not wholly within the control of the Company, or
- b. Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- c. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

A contingent asset is neither recognized nor disclosed in the financial statements since this may result in the recognition of income that may never be realized.

15 Earnings Per Share

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/reverse share splits and bonus shares, as appropriate.

16 Cash Flows

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature such as depreciation, provisions, and unrealized foreign exchange gains and losses, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are presented, accordingly.



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17 Segment Accounting

- a. The business segment has been considered as the primary segment.
- b. The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.
- c. The Company's primary business includes design, development, fabrication and supply of software-based automated test equipment. This is the only segment as envisaged in Accounting Standard 17: 'Segment Reporting' therefore disclosure for Segment reporting is **not applicable**.

18 Events occurring after the Balance Sheet Date

Material events occurring after the balance sheet are considered up to the date of approval of the accounts by the board of directors.

G. Changes in Accounting policies in the Financial Years covered in the Restated Financial Statements:

There have been no changes in the accounting policies of the company for the years covered in the restated financial statements.

As per our report of even date

For B Srinivasa Rao & Co.,

Chartered Accountants

ICAI F.R.No. 0087635

M. Ranga Rai Chowdary

Partner

M.No.: 243733



Place:- Hyderabad

Date:-31-12-2025

For & On Behalf of the Board

DIGILOGIC SYSTEMS LIMITED

Madhusudhan Varma Jetty

Director

DIN : 02247769

Radhika Varma Jetty

Director

DIN : 03370284

Kameswara Rao Vempati

Company Secretary

M. No.: A60095

Sri Harsha Vadakattu

Chief Financial Officer

PAN: *****6452H

Place:- Hyderabad

Date:-31-12-2025

Place:- Hyderabad

Date:-31-12-2025

DIGILOGIC SYSTEMS LIMITED
(FORMERLY KNOWN AS DIGILOGIC SYSTEMS PRIVATE LIMITED)
CIN: U62099TG2011PLC077933

ANNEXURE - A.1 : Restated Statement of Share Capital

Particulars	(Rs. Lakhs)			
	As at 30-09-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
SHARE CAPITAL:				
<u>Authorized Share Capital:</u>				
5,00,00,000 Equity shares of Rs. 2/- each	1000.00	600.00	200.00	200.00
(For FY 2024-25 - 60,00,000 Equity Shares of Rs. 10/- each and For FY 2023-24 & FY 2022-23 - 20,00,000 Equity shares of Rs. 10/- each)				
<u>Issued, Subscribed and Fully Paid-up Share Capital:</u> (Refer Note No A.1.5 (11))				
2,22,52,630 Equity shares of Rs. 2/- each	445.05	445.05	200.00	200.00
(For FY 2024-25 - 44,50,526 Equity Shares of Rs. 10/- each and For FY 2023-24 & FY 2022-23 - 20,00,000 Equity shares of Rs. 10/- each)				
Total paid-up share capital	445.05	445.05	200.00	200.00

A.1.1 Reconciliation of number of shares

Particulars	As at 30-09-2025		As at 31-03-2025		As at 31-03-2024		As at 31-03-2023	
	No. of Shares**	(Rs. Lakhs)	No. of Shares*	(Rs. Lakhs)	No. of Shares*	(Rs. Lakhs)	No. of Shares*	(Rs. Lakhs)
Equity shares								
Opening balance	44,50,526	445.05	20,00,000	200.00	20,00,000	200.00	20,00,000	200.00
Changes during the year	1,78,02,104	-	24,50,526	245.05	-	-	-	-
Closing balance	2,22,52,630	445.05	44,50,526	445.05	20,00,000	200.00	20,00,000	200.00

* Number of shares as at 31.03.2025; 31.03.2024 and 31.03.2023 are disclosed as @ Rs.10 each

** Closing Number of shares as at 30.09.2025 are disclosed as @Rs.2 each after giving the effect of Share split as disclosed in detail in Note No.11 of A.1.5 section below

A.1.2 Details of Shareholding more than 5% of the aggregate shares in the company

Name of the Shareholder	As at 30-09-2025		As at 31-03-2025		As at 31-03-2024		As at 31-03-2023	
	No. of Shares	% of total shareholding	No. of Shares*	% of total shareholding	No. of Shares*	% of total shareholding	No. of Shares*	% of total shareholding
Madhusudhan Varma Jetty	1,35,15,000	60.73%	27,03,000	60.73%	16,60,000	83.00%	16,60,000	83.00%
Radhika Varma Jetty	60,77,500	27.31%	6,80,000	15.28%	3,40,000	17.00%	3,40,000	17.00%
Shashank Varma Jetty	50,000	0.22%	3,00,000	6.74%	-	-	-	-
Negen Undiscovered Value Fund	14,25,515	6.41%	2,85,103	6.41%	-	-	-	-
Hitesh Varma Jetty	50,000	0.22%	2,85,000	6.40%	-	-	-	-
	2,11,18,015	94.90%	42,53,103	95.56%	20,00,000	100.00%	20,00,000	100.00%

* Number of shares as at 31.03.2025; 31.03.2024 and 31.03.2023 are disclosed as @ Rs.10 each

A.1.3 Shares held by Promoters

As at 30-09-2025				
Sr No.	Promoter's Name	No. of shares	% of total shares	% Change during year
1	Madhusudhan Varma Jetty	1,35,15,000	60.73%	0.00%
2	Radhika Varma Jetty	60,77,500	27.31%	12.03%
3	Shashank Varma Jetty	50,000	0.22%	-6.52%
4	Hitesh Varma Jetty	50,000	0.22%	-6.18%

As at 31-03-2025				
Sr No.	Promoter's Name	No. of shares	% of total shares	% Change during year
1	Madhusudhan Varma Jetty	27,03,000	60.73%	-22.27%
2	Radhika Varma Jetty	6,80,000	15.28%	-1.72%
3	Shashank Varma Jetty	3,00,000	6.74%	6.74%
4	Hitesh Varma Jetty	2,85,000	6.40%	6.40%

As at 31-03-2024				
Sr No.	Promoter's Name	No. of shares	% of total shares	% Change during year
1	Madhusudhan Varma Jetty	16,60,000	83.00%	-
2	Radhika Varma Jetty	3,40,000	17.00%	-

As at 31-03-2023				
Sr No.	Promoter's Name	No. of shares	% of total shares	% Change during year
1	Madhusudhan Varma Jetty	16,60,000	83.00%	-
2	Radhika Varma Jetty	3,40,000	17.00%	-



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A.1.4 Terms/rights attached to equity shares:

- i) The company has only one class of shares referred to as equity shares having a par value of Rs. 2/- each as at 30th September, 2025.
ii) Each holder of equity shares is entitled to one vote per share.

iii) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

A.1.5 Other disclosures relating to Share Capital

1. The company does not have any holding and subsidiary companies and hence the disclosure relating to shares held by any holding company or ultimate holding company or subsidiaries or associate companies is not applicable

2. The company does not have any shares reserved for issue under options and contracts/commitments for the sale of shares / disinvestment as at the end of each financial year for the reporting periods

3. The company does not have any securities convertible into equity / preference shares issued as at the end of each financial year for the reporting periods

4. There are no calls unpaid by the Directors or officers of the company.

5. The company does not have any forfeited shares as at the end of each financial year for the reporting periods

6. For a period of 5 years immediately preceding the dates as at which this restated balance sheet is prepared:

(A) The company does not have any class of shares allotted as fully paid up pursuant to a contract without payment being received in cash

(B) The company does not have any class of shares allotted as fully paid up by way of bonus shares except the 20,00,000 bonus shares allotted in the ratio of 1:1 vide Members' resolution dated 07.09.2024

(1 Equity share for every 1 Equity share held by each shareholder)

(C) The company has not bought back any class of shares.

7. The Authorised share capital of the company has been increased from Rs.2,00,00,000/- divided into 20,00,000 equity shares of Rs.10 each to Rs.6,00,00,000/- divided into 60,00,000 equity shares of Rs.10 each vide the Extraordinary General Meeting held on 13.08.2024 and subsequently increased to Rs.10,00,00,000/- divided into 1,00,00,000 equity shares of Rs.10 each vide the Extraordinary General Meeting held on 18.06.2025.

8. The company has made a private placement of equity shares of 2,55,319 equity shares of face value of Rs.10 each fully paid up at face value of Rs.10 each and Securities Premium of Rs.230 each vide special resolution passed in the shareholders meeting held on 22.09.2024.

9. The company has made a private placement of equity shares of 1,70,207 equity shares of face value of Rs.10 each fully paid up at face value of Rs.10 each and Securities Premium of Rs.283.76 each vide special resolution passed in the shareholders meeting held on 31.12.2024.

10. The company has made a private placement of equity shares of 25,000 equity shares of face value of Rs.10 each fully paid up at face value of Rs.10 each and Securities Premium of Rs.283.76 each vide special resolution passed in the shareholders meeting held on 12.02.2025.

11. The Company has sub-divided its equity shares from a face value of ₹10 each to ₹2 each, pursuant to the approval of the shareholders vide ordinary resolution dated 25.07.2025. Subsequent to the share split, the revised Authorised share capital of the company is Rs.10,00,00,000/- divided into 5,00,00,000 shares of Rs.2 face value each and Paid-up capital of the company is Rs.4,45,05,260/- divided into 2,22,52,630 shares of Rs.2 face value each. In order to comply with the provisions of AS-20 (Earnings Per Share), the Basic and Diluted Earnings Per Share are calculated after considering the Share split effect for the FY 2024-25; FY 2023-24 and FY 2022-23.



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DIGILOGIC SYSTEMS LIMITED
(FORMERLY KNOWN AS DIGILOGIC SYSTEMS PRIVATE LIMITED)
CIN: U62099TG2011PLC077933

ANNEXURE – A.2 Restated Statement of Reserves and Surplus

(Rs. Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Securities Premium				
Opening balance	1141.15	-	-	-
Add:- Additions during the year	-	1141.15	-	-
Closing balance	1141.15	1141.15	-	-
Surplus in the Profit and Loss account				
Opening balance	1759.80	1148.45	908.50	690.99
Add:- Additions during the year	161.26	811.35	239.96	217.51
Less:- Bonus shares issued during the year	-	200.00	-	-
Closing balance	1921.06	1759.80	1148.45	908.50
Total	3062.22	2900.96	1148.45	908.50

ANNEXURE – A.3 :Restated Statement of Long Term Borrowings

(Rs. Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Term loans				
from banks				
- secured	1045.79	321.22	335.94	414.70
- unsecured	-	-	-	-
Loans and advances from related parties				
- secured	-	-	80.00	80.00
- unsecured	-	-	-	-
Total	1045.79	321.22	415.94	494.70
Less: Current Maturities of Long Term Borrowings	64.49	65.24	171.04	169.48
Total	981.30	255.99	244.90	325.22

Note: Refer Annexure - A.3.1 & A.3.2 for nature of security, terms of repayment and guarantee details

ANNEXURE – A.4 : Restated Statement of Long Term Provisions

(Rs. Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Provision for Gratuity (refer Note No.5 under Additional Disclosures)	19.22	-	-	-
Others	-	-	-	-
Total	19.22	-	-	-

ANNEXURE – A.5 : Restated Short Term Borrowings

(Rs. Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Loans repayable on demand				
from banks				
- secured	1158.13	1012.91	394.92	597.16
- unsecured	-	-	-	-
Loans and advances from related parties				
- secured	-	-	-	-
- unsecured	-	-	-	-
Current Maturities of Long Term Debt (Refer Annexure - A.3)	64.49	65.24	171.04	169.48
Total	1222.61	1078.15	565.96	766.64

Note: Refer Annexure - A.3.1 & A.3.2 for nature of security, terms of repayment and guarantee details

ANNEXURE – A.6 : Restated Statement of Trade Payables

(Rs. Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Total outstanding dues of micro enterprises and small enterprises	1.94	183.01	43.43	32.32
Total outstanding dues of creditors other than micro enterprises and small enterprises	557.04	1782.62	1114.81	1130.59
Total	558.98	1965.63	1158.24	1162.91

SUB ANNEXURE – A.6.1 : Ageing of Restated Statement of Trade Payables

Particulars	As at 30-09-2025							(Rs. Lakhs)
	Unbilled	Not Due	Outstanding for following periods from due date of payment				Total	
			Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	-	-	1.94	-	-	-	1.94	
(ii) Others	-	-	554.03	3.00	-	-	557.04	
(iii) Disputed dues- MSME	-	-	-	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	-	-	-	
TOTAL	-	-	555.98	3.00	-	-	558.98	

Particulars	As at 31-03-2025							(Rs. Lakhs)
	Unbilled	Not Due	Outstanding for following periods from due date of payment				Total	
			Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	-	-	183.01	-	-	-	183.01	
(ii) Others	-	-	1782.53	0.10	-	-	1782.62	
(iii) Disputed dues- MSME	-	-	-	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	-	-	-	
TOTAL	-	-	1965.53	0.10	-	-	1965.63	

Particulars	As at 31-03-2024							(Rs. Lakhs)
	Unbilled	Not Due	Outstanding for following periods from due date of payment				Total	
			Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	-	-	43.43	-	-	-	43.43	
(ii) Others	-	-	1114.81	-	-	-	1114.81	
(iii) Disputed dues- MSME	-	-	-	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	-	-	-	
TOTAL	-	-	1158.24	-	-	-	1158.24	

Particulars	As at 31-03-2023							(Rs. Lakhs)
	Unbilled	Not Due	Outstanding for following periods from due date of payment				Total	
			Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	-	-	32.32	-	-	-	32.32	
(ii) Others	-	-	1130.59	-	-	-	1130.59	
(iii) Disputed dues- MSME	-	-	-	-	-	-	-	
(iv) Disputed dues - Others	-	-	-	-	-	-	-	
TOTAL	-	-	1162.91	-	-	-	1162.91	



SUB ANNEXURE – A.6.2 : Other disclosures relating to dues to suppliers registered under the MSMED Act, 2006 by virtue of MCA Notification dated 04.09.2015

(Rs. Lakhs)				
Particulars	As at 30-09-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
(a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the accounting year	1.94	183.01	43.43	32.32
(b) The amount of the interest paid by the buyer under the MSMED Act, 2006 along with the amounts of payments made to the supplier beyond the appointed day during each accounting year	-	-	-	-
(c) The amount of the interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-	-	-
(d) The amount of interest accrued and unpaid at the end of the accounting year	-	-	-	-
(e) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006	-	-	-	-
Total	1.94	183.01	43.43	32.32

(Rs. Lakhs)				
Particulars	As at 30-09-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Interest accrued but not due on borrowings	0.98	1.50	0.93	0.74
Advances received from customers	-	-	2.71	6.67
Other Payables				
Statutory Dues Payable	17.90	207.86	93.51	22.97
Salaries and Bonus Payable	0.03	100.90	37.06	45.06
Other Current Liabilities	3.93	19.71	9.36	7.39
Sales commission payable	0.95	0.95	0.95	16.67
Total	23.79	330.92	144.51	99.50

(Rs. Lakhs)				
Particulars	As at 30-09-2025	As at 31-03-2025	As at 31-03-2024	As at 31-03-2023
Provision for Income Tax	131.01	277.82	87.67	84.66
Provision for Audit Fee	1.00	2.00	1.50	1.50
Provision for Gratuity (refer Note No.5 under Additional Disclosures)	7.36	0.84	4.20	0.28
Total	139.37	280.65	93.37	86.44



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Name of the Lender	Purpose	Sanctioned Amount (Amount in Lakhs)	Securities offered	Rate of Interest (Per Annum)	Re-Payment Schedule	Date of sanction / Agreement / latest renewal	Moratorium	Guarantee given if any	Outstanding amount as on 30-09-2025 (Amount in Lakhs)			Outstanding amount as on 31-03-2025 (Amount in Lakhs)			Outstanding amount as on 31-03-2024 (Amount in Lakhs)			Outstanding amount as on 31-03-2023 (Amount in Lakhs)		
									Non Current	Current	Current	Non Current	Current	Current	Non Current	Current	Current	Non Current	Current	
Axis Bank	Purchase of Toyota Lexus Car	67.45	Hypothecation of Lexus Car purchased out of loan proceeds	7.25%	To be repaid in 84 Equated monthly installments with first EMI due on 10.12.2021	26-11-2021			23.54	10.91	29.47	9.79		39.26	9.11	48.36	8.47			
Axis Bank	Purchase of Skoda Rapid Car	14.70	Hypothecation of Skoda Rapid Car purchased out of loan proceeds	8.76%	To be repaid in 37 monthly installments with first EMI due on 10.10.2020	01-10-2020											3.01			
Axis Bank	Purchase of Under Construction Property - Company Guest House	210.00	Mortgage of the property proposed to be purchased out of loan proceeds	REPO + 2.5%	To be repaid in 180 Equated monthly installments of Rs.2,12,996/- along with 3 months Pre EMI	05-01-2024		Personal Guarantee of J Madhusudhan Varma (Director) J Radhika Varma	145.82	6.99	131.18	5.14		52.21	3.10					
Axis Bank	Purchase of office space at 1st floor of DSL Abacus at Uppal	415.00	1. Exclusive charge on entire unencumbered movable fixed assets of the company both present and future 2. Fresh EM of commercial office space No.1C2, First floor, DSL Abacus on plot no B-1/L, B-1/2, B-2/B, & B-2 in Sy No 581 & 581/1, 581/2, 582 & 583 situated at Uppal Kalsa Village, Medchal, Medchal - Malkajgiri District 3. Lien Marked FD of 20 Lakhs	MCLR + 1.25%	To be repaid in 60 monthly installments starting from 30.04.2020	23-09-2019		Personal Guarantee of J Madhusudhan Varma (Director) J Radhika Varma (Director)						114.94	114.94	108.00				
Axis Bank	Purchase of Hyundai Tucson Car	37.00	Hypothecation of Tucson car purchased out of loan proceeds	8.80%	To be repaid in 60 Equated monthly installments with first EMI due on 05.01.2024	16-12-2023			18.55	7.19	22.23	6.89		29.11	6.31					
Axis Bank	Purchase of BMW Car	85.42	Hypothecation of BMW car purchased out of loan proceeds	8.90%	To be repaid in 60 Equated monthly installments with first EMI due on 05.05.2024	16-04-2024					56.78	15.42								
Axis Bank	To meet liquidity mismatch arising out of Covid-19 under ECLSS 1.0 Extension scheme	115.00	Second charge on all the securities given for cash credit facility	REPO + 3%	Interest to be served monthly as and when charged. Principal to be repaid from 3rd year to 5th year in 35 monthly installments of Rs 3,19,444/- each and 36th installments of Rs 3,19,460/-	25-06-2020	2 years for principal repayment	100% Guarantee from NCGTC (National Credit Guarantee Trustee Company Ltd.)							9.58	9.58	38.33			
Axis Bank	To meet liquidity mismatch arising out of Covid-19 under ECLSS 1.0 Extension scheme	84.00		REPO + 3%	Interest to be served monthly as and when charged. Principal to be repaid from 3rd year to 5th year in 35 monthly installments of Rs 2,33,334/- each	08-11-2021	2 years for principal repayment	100% Guarantee from NCGTC (National Credit Guarantee Trustee Company Ltd.)	2.33	28.00	16.33	28.00		44.33	28.00	72.33	11.67			

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Axis Bank	Cash Credit - To meet working capital requirements	1500.00	<p>1. Hypothecation of entire current assets both present and future on exclusive basis</p> <p>2. Equitable Mortgage (EM) of Immovable property situated at flat no 404, Legend Towers in premises no 1-11-252/19/A, 1-11-252/19/19, Mothilal Nagar, Begumpet, Hyderabad in the joint name of Mr. J Madhusudhan Varma and Mrs. J Radhika Varma</p> <p>3. EM of Residential plot no 320 in Sy No 246 situated at Bahadurpally village, Quthubullapur mandal in the name of Mr. J Madhusudhan Varma</p> <p>4. EM of Residential plot no 298 & 299 in Sy No 212/12 of No 22 in Gajalakshmi Green City at Daminedu Village, Tirupati Rural Mandal, Chittoor District in the name of Mr. J Madhusudhan Varma</p> <p>5. EM of Residential plot no 75 & 76 in Sy No 2/1.3.4/1.4/2.5.6.8.7 situated at Icon's Isle at Papaiah Kumudan revenue village, Jalpally Gram Panchayat, Saroor Nagar Mandal, Rangareddy district in the name of Mr. J Madhusudhan Varma</p> <p>6. EM of Residential flat no 803 in D block of 'Necklace Pride' in Sy No 33 to 39, 85/1, Kavandiguda, Secunderabad in the joint name of Mr. J Madhusudhan Varma and Mrs. J Radhika Varma</p> <p>7. EM of Plot no 394 in Sy No 318, 318EE situated at Nandigama Revenue Village, Rangapoor Village & GP, Kothur Mandal, Mahbubnagar district measuring 269 Sq. ft. in the name of Mr. J Madhusudhan Varma</p> <p>8. EM of Plot no 234.235&236 in "Sark Green Plains" at Sy No 3/part, 4/part, 5/part, 6/part & 7/part situated at Almasguda (V), Mankhal (GP), Maheshwaram Mandal, RR district standing in the name of M/s. Digilogic Systems Pvt. Ltd</p> <p>9. EM of Office unit at 101/E, "DSL Abacus", Sy No 581.581/1.581/2.582 & 583 situated at Uppal Kalsa village, Uppal Mandal, Medchal - Malkajgiri District in the name of M/s. Digilogic Systems Pvt. Ltd.</p> <p>10. EM of Commercial office space at 102, "DSL Abacus" Sy No 581.581/1.581/2.582 & 583 situated at Uppal Kalsa village, Uppal Mandal, Medchal - Malkajgiri District in the name of M/s. Digilogic Systems Pvt. Ltd.</p> <p>11. Lien Marked FD of Rs. 50 Lakhs</p>	REPO + 3%	On Demand	30-06-2025	Personal Guarantee of J Madhusudhan Varma (Director) J Radhika Varma (Director)	1158.13	1012.91	394.92	597.16	
Indian Bank	Establishment of New Factory & Purchase of Plant & Machinery	2788.00	<p>1. Mortgage of New Factory proposed to be established</p> <p>2. Equitable Mortgage of Residential plot no 298 & 299 in Sy No 212/12 of No 22 in Gajalakshmi Green City at Daminedu Village, Tirupati Rural Mandal, Chittoor District in the name of Mr. J Madhusudhan Varma</p> <p>3. EM of Immovable property situated at flat no 404, Legend Towers in premises no 1-11-252/19/A, 1-11-252/19/19, Mothilal Nagar, Begumpet, Hyderabad in the joint name of Mr. J Madhusudhan Varma and Mrs. J Radhika Varma</p> <p>4. EM of Commercial office space at 1001 in 10th floor, "DSL Abacus" Sy No 581.581/1.581/2.582 & 583 situated at Uppal Kalsa village, Uppal Mandal, Medchal - Malkajgiri District in the name of Mrs. Radhika Varma Jetty & Mr. Madhusudhan Varma Jetty</p> <p>5. EM on Plot No 394 in Sy No 318, 318/Ea in Metro City situated at Nandigama Village, Kothur Mandal, Ranga Reddy owned by Mr. Madhusudhan Varma Jetty</p> <p>6. EM of Residential plot no 75 & 76 in Sy No 2/1.3.4/1.4/2.5.6.8.7 situated at Icon's Isle at Papaiah Kumudan revenue village, Jalpally Gram Panchayat, Saroor Nagar Mandal, Rangareddy district in the name of Mr. J Madhusudhan Varma</p> <p>7. EM of Residential flat no 803 in D block of 'Necklace Pride' in Sy No 33 to 39, 85/1, Kavandiguda, Secunderabad in the joint name of Mr. J Madhusudhan Varma and Mrs. J Radhika Varma</p> <p>8. EM of Residential plot no 320 in Sy No 246 situated at Bahadurpally village, Quthubullapur mandal in the name of Mr. J Madhusudhan Varma</p>	REPO + 3.40%	Interest to be served monthly as and when charged. Principal to be repaid in 87 equal monthly installments of Rs. 32,04,598/- each from 34th month of first disbursement.	19-06-2025	33 months for principal repayment	705.12				



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Note: There has been no continuing default in repayment of any of the above loans or interest thereon as on the balance sheet date of each of the respective years

ANNEXURE - A 3.2 : STATEMENT OF PRINCIPAL TERMS OF UNSECURED BORROWINGS

Name of the Lender	Purpose	Sanctioned Amount (Amount in Lakhs)	Rate of Interest (Per Annum)	Re-Payment Schedule	Date of sanction / Agreement	Moratorium	Outstanding amount as on 30-09-2025 (Amount in Lakhs)			Outstanding amount as on 31-03-2024 (Amount in Lakhs)			Outstanding amount as on 31-03-2024 (Amount in Lakhs)		
							Non current	Current	Non current	Non current	Current	Non current	Non current	Current	Current
Madhusudhan Varma Jetty	Business loan	80.00	8.00%	TO BE REPAYABLE TOGETHER WITH INTEREST @ 8% p.a. thereon after 3 years or such extended period with mutual consent from the date of sanction.	01-08-2022							80.00	80.00	80.00	
Total										80.00		80.00	80.00		

Note: There has been no continuing default in repayment of any of the above loans or interest thereon as on the balance sheet date of each of the respective years



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