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DIGILOGIC SYSTEMS LIMITED



(Please scan this QR Code to view the Offer Document)

Our Company was originally formed as a partnership firm under the Indian Partnership Act, 1932 under the name and style of "M/s DigiLogic Systems" pursuant to a deed of partnership dated May 08, 2007. Further, "DigiLogic Systems" was subsequently converted from the partnership firm to a private limited company under Part IX of the Companies Act, 1956 in the name of "DigiLogic Systems Private Limited" and received a certificate of incorporation dated December 09, 2011, issued by the Registrar of Companies, Andhra Pradesh. Subsequently, Our Company was converted into a public limited company pursuant to special resolution passed by the shareholders at the EGM held on June 18, 2025, and consequently, the name of our Company was changed to "DigiLogic Systems Limited" and a fresh certificate of incorporation consequent upon conversion from private company to public company was issued by Registrar of Companies, Central Processing Centre on July 01, 2025 bearing CIN U62099TG2011PLC077933. For further details, please refer to section titled "History and Certain Other Corporate Matters" beginning on page 212 of the Red Herring Prospectus.

Registered office: #102, 1st Floor, DSL Abacus Tech Park, Uppal Kalsa Village, Uppal Mandal, Rangareddy- 500039, Telangana, India. Tel: +91 40 4547 4601; E-mail: cs@digilogicsystems.com; Website: www.digilogicsystems.com
CIN: U62099TG2011PLC077933; Contact Person: Mr. Kameswara Rao Vempati, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. MADHUSUDHAN VARMA JETTY, MRS. RADHIKA VARMA JETTY, MR. JETTY SHASHANK VARMA AND MR. Hitesh Varma Jetty

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFROM OF BSE (BSE SME).

THE OFFER

INITIAL PUBLIC OFFER OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹2/- EACH (THE "EQUITY SHARES") OF DIGILOGIC SYSTEMS LIMITED ("OUR COMPANY" OR "DSL" OR "THE ISSUER") AT PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") FOR CASH, AGGREGATING UP TO ₹[●] LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹2/- EACH AGGREGATING UP TO ₹[●] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 10,89,600 EQUITY SHARES OF FACE VALUE OF ₹2/- EACH AGGREGATING UP TO ₹[●] LAKHS (THE "OFFER FOR SALE") BY MR. MADHUSUDHAN VARMA JETTY (REFERRED TO AS THE "PROMOTER SELLING SHAREHOLDER").

THE OFFER INCLUDES 3,90,000 EQUITY SHARES OF FACE VALUE OF ₹2/- EACH, AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF [●] EQUITY SHARES OF FACE VALUE OF ₹2/- EACH, AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS OFFER IS BEING MADE IN TERMS OF REGULATION 229(1) AND 253(1) OF CHAPTER IX OF THE SEBI ICDR REGULATIONS AS AMENDED READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS OFFER IS A BOOK BUILDING OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATIONS 253(1) OF THE SEBI ICDR REGULATIONS. (For further details please see section titled "the Offer Procedure" beginning on page 347 of the Red Herring Prospectus). A copy of Red Herring Prospectus is delivered for filing to the Registrar of Companies as required under section 26(4) of the Companies Act, 2013.)

DETAILS OF OFFER FOR SALE, PROBASED ON MOTHER SELLING SHAREHOLDER AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)*
Mr. Madhusudhan Varma Jetty	Promoter Selling Shareholder	Up to 10,89,600 Equity Shares of face value ₹ 2/- each aggregating up to ₹ [●] Lakhs	1.03

*As certified by M/s. B Srinivasa Rao & Co., Chartered Accountants, Statutory and Peer Review Auditor by way of their certificate dated January 13, 2026.

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JANUARY 13, 2026

1. The following paragraph appearing on the first and second cover page has been replaced and shall be read as follows:
"THE FACE VALUE OF EQUITY SHARES IS ₹2/- EACH. THE FLOOR PRICE IS ₹98 PER EQUITY SHARE WHICH IS 49 TIMES OF THE FACE VALUE AND THE CAP PRICE IS ₹104 PER EQUITY SHARE WHICH IS 52 TIMES OF THE FACE VALUE. THE MINIMUM BID LOT IS 2,400 EQUITY SHARES FOR INDIVIDUAL INVESTORS, 3,600 EQUITY SHARES FOR NON INSTITUTIONAL INVESTORS & QIBs AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER."

2. This is with reference to the Red Herring Prospectus (RHP) dated January 13, 2026 for the proposed Initial Public Offering (IPO) of DigiLogic Systems Limited.

Investors are hereby informed of the following correction in the section titled "Offer Structure" on page 342 of the RHP:

Particulars of the Issue	QIBs	Non-Institutional Applicants	Individual Investors
Minimum Bid Size	Such number of Equity Shares and in multiples of 1,200 Equity Shares that shall be more than 2 Lots and the Bid Amount exceeds ₹2,00,000	Such number of Equity shares in multiple of 1,200 Equity shares that shall be more than 2 Lots and Bid size exceeds ₹2,00,000	Such number of Equity Shares in multiples of 1,200 Equity Shares such that the minimum bid size shall be 2 lots with the Application size of above ₹2,00,000
Maximum Bid Size	Such number of Equity Shares in multiples of 1,200 Equity Shares of the face value ₹2 each not exceeding the size of the Net Issue, subject to applicable limits.	Such number of Equity Shares in multiples of 1,200 Equity Shares of the face value ₹2 each not exceeding the size of the Net Issue (excluding the QIB portion), subject to limits as applicable to the Bidder.	Such number of Equity Shares in multiples of 1,200 Equity Shares such that the minimum bid size shall be 2 lots with the Application size of above ₹2,00,000

The statement "THE MINIMUM BID LOT IS 1200 EQUITY SHARES wherever appearing in the Red Herring Prospectus is hereby substituted with THE MINIMUM BID LOT IS 2,400 EQUITY SHARES FOR INDIVIDUAL INVESTORS, 3,600 EQUITY SHARES FOR NON INSTITUTIONAL INVESTORS & QIBs AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER."

PRICE BAND: ₹ 98/- TO ₹ 104/- PER EQUITY SHARE OF FACE VALUE ₹ 2/- EACH

THE FLOOR PRICE IS 49 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 52 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 25.19 TIMES AND AT THE CAP PRICE IS 26.74 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2,400 EQUITY SHARES FOR INDIVIDUAL INVESTORS,
3,600 EQUITY SHARES FOR NON INSTITUTIONAL INVESTORS & QIBs AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

ANCHOR INVESTOR BID OPENS/ CLOSES ON: MONDAY, JANUARY 19, 2026

BID/OFFER OPENS ON : TUESDAY, JANUARY 20, 2026

BID/OFFER CLOSES ON : THURSDAY, JANUARY 22, 2026^

^aUPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are a technology-led company engaged in the design, development, integration, manufacturing, supply and support of Automated Test Equipment (ATE) systems, radar and Electronic Warfare environmental simulators, application software, and embedded signal processing solutions for the defence and aerospace engineering sector.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE SME PLATFORM OF BSE. FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE BSE LIMITED.

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 50% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

IN RELATION TO THE PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/ REPORTS IN RELATION TO THE VALUATION OF OUR COMPANY.

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated January 13, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the chapter title "Basis for Offer Price" beginning on page 122 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the chapter title "Basis for Offer Price" beginning on page 122 of the Red Herring Prospectus and provided below in advertisement.

RISKS TO INVESTORS

For details refer to section titled "Risk Factor" beginning on page 38 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

a) Objects Related Risk:

We intend to utilize a portion of the Net proceeds for setting up the Proposed New Facility at Plot No. 6/2, TGIC Hardware Park Phase II, Rangareddy District, Hyderabad 500005 - ("Proposed New Facility"). We are yet to place orders for the plant, machinery and equipment and apply for requisite government approvals for the Proposed New Facility. If we are unable to commission our Proposed New Facility without time and cost overruns or unable to adhere to the schedule of implementation, it may adversely affect our business, results of operations and financial conditions.

b) Statutory Non-Compliance Risk:

There have been inadvertent inconsistencies in the Company's historical corporate filings with the MCA, which may result in regulatory penalties or fines. These include the non-disclosure of certain share transfers in past annual returns and procedural lapses and inadequate disclosures in e-forms filed for further issue of shares, which were subsequently rectified through revised filings, some with delay and payment of additional fees. The Company has filed an adjudication application for these matters with the appropriate authority, which is currently under consideration, and is fully cooperating and will comply with any orders passed.

c) Statutory Non-Compliance Risk:

There have been inadvertent inconsistencies in the Company's historical corporate filings with the MCA, which may result in regulatory penalties or fines. These include the non-disclosure of certain share transfers in past annual returns and procedural lapses and inadequate disclosures in e-forms filed for further issue of shares, which were subsequently rectified through revised filings, some with delay and payment of additional fees. The Company has filed an adjudication application for these matters with the appropriate authority, which is currently under consideration, and is fully cooperating and will comply with any orders passed.

d) Negative Cash Flow Risk:

Our Company has experienced negative net cash flow in operating and financing activities in the recent past, the details of which are provided below:

and the Offer Price at the upper end of the Price band is ₹104 per Equity Share.

m) Weighted Average Return on Net worth for Fiscals 2025, 2024 and 2023 is 27.42% and for the period ended September 30, 2025 (Not Annualized) is 4.71%.

n) The Price/Earning Ratio based on Diluted EPS for Fiscal 2025 for the Company at the upper end of the Price Band is 41.16.

2. Details of suitable ratios of the Company for the latest full financial year ended March 31, 2025:

Name of the Company	Current Market Price (₹)	Face Value (₹)	Basic EPS (₹)	P/E (x) times	RoNW (%)	Net Asset Value per share (₹)
DigiLogic Systems Limited	[●]	2.00	3.89	[●]	34.57	15.04
Peer Group						
DCX Systems Limited	187.25	2.00	3.49	53.65	3.14	103.64
Zen Technologies Limited	1,292.65	1.00	32.07	40.31	27.85	187.09
Data Patterns (India) Limited	2,650.85	2.00	39.62	66.91	15.66	269.37
Apollo Micro System Limited	246.35	1.00	1.86	132.45	10.02	19.85
Ananth Technologies Private Limited	N/A	N/A	N/A	N/A	N/A	N/A

Notes:

a) The figures for our company are as certified by M/s. B Srinivasa Rao & Co., Chartered Accountants, Statutory Auditor of our Company pursuant to their certificate dated January 12, 2026.

b) The figures for the Peer Group are based on / computed based on the Financial Information present in the Annual report for the year ended March 31, 2025.

c) Current Market Price (CMP) is the closing price as on January 09, 2026 and is sourced from www.bseindia.com. For our company, CMP = Offer Price

d) P/E Ratio has been computed based on the CMP as divided by the Basic EPS as on March 31, 2025.

e) RoNW has been computed by dividing restated net profit after tax with the average restated Net worth of beginning and the end of the year / period

f) The Offer Price determined by our Company in consultation with the BRLM is justified by our Company in consultation with the BRLM on the basis of the above parameters.

g) The face value of our equity shares is ₹2/- per share and the Offer Price is of ₹[●] per share is [●] times of the face value

Listed peers are as identified by us on the basis of similar industry / sector as our Company, however the peers may not be comparable with size of our Company. The peers provide a wide range of products / services in addition to bushings.

3. Average Return on Net Worth (RoNW):

For Year/Period Ended	RoNW	Weight

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ADDITIONAL INFORMATION FOR INVESTORS

- Details of proposed/undertaken pre-issue placement from the DRHP filing date: Our Company has not undertaken any PRE-IPO Placement from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid up equity share capital of the Company by promoter(s) and promoter group(s) from DRHP filing date: Not Applicable.
- The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company

Sr No	Pre-Offer shareholding as at the date of Advertisement**			Post-Offer shareholding as at Allotment **			
	Shareholders	Number of Equity Shares	Percentage of the pre-Offer shareholding (%)	At the lower end of the price band (₹ 98)		At the upper end of the price band (₹ 104)	
				Promoter	Number of Equity Shares	Shareholding (in %)	Number of Equity Shares
1.	Mr. Madhusudhan Varma Jetty	1,35,15,000	60.73%	1,24,25,400	42.92%	1,24,25,400	42.92%
2.	Mrs. Radhika Varma Jetty	60,77,500	27.31%	60,77,500	20.99%	60,77,500	20.99%
3.	Mr. Shashank Varma Jetty	50,000	0.23%	50,000	0.17%	50,000	0.17%
4.	Mr. Hitesh Varma Jetty	50,000	0.23%	50,000	0.17%	50,000	0.17%
Promoter Group ***							
Nil							
Additional top 10 shareholders (other than promoter and promoter group)							
1.	Negen Undiscovered Value Fund	14,25,515	6.41%	14,25,515	4.92%	14,25,515	4.92%
2.	Neil Madan Bahal	2,44,680	1.10%	2,44,680	0.85%	2,44,680	0.85%
3.	Pathi Sai Krishna HUF	1,70,215	0.76%	1,70,215	0.59%	1,70,215	0.59%
4.	Vinod Kumarreddy Chintakunt Venkata	1,57,500	0.71%	1,57,500	0.54%	1,57,500	0.54%
5.	Negen Capital Services Private Limited	1,27,655	0.57%	1,27,655	0.44%	1,27,655	0.44%
6.	Jagvir Singh Fauzdar	42,550	0.19%	42,550	0.15%	42,550	0.15%
7.	Murali Parthasarathy	1,20,000	0.54%	1,20,000	0.41%	1,20,000	0.41%
8.	Shailendra Swaroop Bhatnagar	42,550	0.19%	42,550	0.15%	42,550	0.15%
9.	M Srinivasulu Naidu	32,500	0.15%	32,500	0.11%	32,500	0.11%
10.	Vemuganti Srikanth Reddy	32,500	0.15%	32,500	0.11%	32,500	0.11%

Notes: 1. Assuming full subscription in the issue (fresh issue and offer for sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the Prospectus, subject to finalisation of the basis of allotment. Also this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if any such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus). 2. The post-issue shareholding has been calculated on the basis of number of shares multiply with face value; accordingly, it remains the same at both the upper and lower price bands.

BASIS FOR OFFER PRICE

The section titled "Basis for the Offer Price" on page 122 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the "Basis for the Offer Price" updated with the above price band. (You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)

INDICATIVE TIMELINE FOR THE OFFER

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

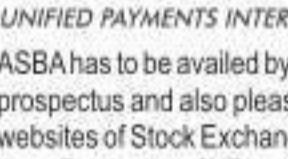
Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)	Filing of listing application with stock exchange and issuance of trading notice	Before 7:30 pm on T+2 day
Application Submission by Investors:	Electronic Applications (Online ASBA through 3-in-1 accounts) – Up to 5 pm on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Up to 4 pm on T Day. Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – Up to 3 pm on T Day.	Publish allotment advertisement	On the website of the Company, BRLM and RTA – before 9 PM on T+2 day. In newspapers – on T+3 day but not later than T+4 day
Physical Applications (Bank ASBA) – Up to 1 pm on T Day. Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NILs) – Up to 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day.	Trading starts	T+3 day	
Bid Modification	From Offer opening date up to 5 pm on T Day.	**PSPS/TPAPs = Payment Service Providers/Third Party Application Providers.	
Validation of Bid details with depositories	From Offer opening date up to 5 pm on T Day.	Submission of Bids (other than Bids from Anchor Investors):	
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges - Sponsor Banks - NPCI and NPCI - PSPs/TPAPs ** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timeline.	On daily basis	Bid/Offer Period (except the Bid/Offer Closing Date)	
UPI Mandate acceptance time	T Day – 5 PM	Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Offer Closure	T Day - 4 PM for QIB and NIL Categories T Day - 5 pm for Individual Investors and other reserved categories;	Bid / Offer Closing Date* (i.e. Thursday, January 22, 2026)	
Third party check on UPI applications	On daily basis and to be completed before 9:30 AM on T+1 day	Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Third party check on Non-UPI applications	On daily basis and to be completed before 1 PM on T+1 day	Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	UPI ASBA - Before 09:30 pm on T day All SCSBs for Direct ASBA - Before 07:30 pm on T Day Syndicate ASBA - Before 07:30 pm on T Day	Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Finalization of rejection and completion of basis	Before 6 pm on T+1 day	Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Approval of basis by Stock Exchange	Before 9 pm on T+1 day	Submission of Physical Application (Applications of QIBs and Non Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Issuance of fund transfer instructions in separate files for debit and unlock.		Modification / Revision / cancellation of Bids	
For Bank ASBA and Online ASBA - To all SCSBs	Intimation not later than 9:30 am on T+2 day. Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unlocking	Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date
For UPI ASBA - To Sponsor Bank		*UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date	
Corporate action execution for credit of shares	Intimation before 2 pm on T+2 day; Completion before 6 pm on T+2 day	Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.	

ASBA*

Simple, Safe, Smart way of Application-
Make use of it!!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.

Mandatory in Public Issues.
No cheque will be accepted.



UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹50,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 347 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&mid=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&mid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail ID: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan / Prashant Dhebar (+91 7977212186) (Email ID: compliance-fsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Member and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). 40% of the Anchor Investor Portion shall be reserved for (i) 33.33 % for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds and subject to valid Bids being received from the domestic Mutual Funds and Life Insurance Companies and Pension Funds, as applicable, at or above the price at which allocation will be made to Anchor Investors ("Anchor Investor Allocation Price") in accordance with the SEBI ICDR Regulations and any under-subscription under (ii) may be allocated to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Holders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10,00 Lakhs and two-thirds of the Non-Institutional Portion will be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XJII of the SEBI (ICDR) (Amendment) Regulations 2025. All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 347 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide the Registrar to the Offer, any requested Demographic Details of the Bidders/ Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/ Applicants should ensure that PAN, DP ID and Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 212 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 423 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on date of the RHP the Authorized share Capital of the Company is ₹10,00,00,000 (Rupees Ten Crores only) divided into 50,00,000 (Five Crores) equity shares of face value of ₹2/- each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹44,50,526/- divided into 22,25,630 Equity Shares of face value of ₹

(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.)



DIGILOGIC SYSTEMS LIMITED

Our Company was originally formed as a partnership firm under the Indian Partnership Act, 1932 under the name and style of "M's Digilogic Systems" pursuant to a deed of partnership dated May 08, 2007. Further, "Digilogic Systems" was subsequently converted from the partnership firm to a private limited company under Part IX of the Companies Act, 1956 in the name of "Digilogic Systems Private Limited" and received a certificate of incorporation dated December 09, 2011, issued by the Registrar of Companies, Andhra Pradesh. Subsequently, our Company was converted into a public limited company pursuant to special resolution passed by the shareholders at the EGM held on June 18, 2025, and consequently, the name of our Company was changed to "Digilogic Systems Limited" and a fresh certificate of incorporation consequent upon conversion from private company to public company was issued by Registrar of Companies, Central Processing Centre on July 01, 2025 bearing CIN U62099TG2011PLC077933. For further details, please refer to section titled "History and Certain Other Corporate Matters" beginning on page 212 of the Red Herring Prospectus.



(Please scan this QR Code to view the Offer Document)

Registered office: #102, 1st Floor, DSL Abacus Tech Park, Uppal Kalsa Village, Uppal Mandal, Rangareddy- 500039, Telangana, India. Tel: +040 4547 4601; E-mail: cs@digilogicsystems.com; Website: www.digilogicsystems.com
CIN: U62099TG2011PLC077933; Contact Person: Mr. Kameswara Rao Vempati, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. MADHUSUDHAN VARMA JETTY, MRS. RADHIKA VARMA JETTY, MR. JETTY SHASHANK VARMA AND MR. HITESH VARMA JETTY

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATORM OF BSE (BSE SME).

THE OFFER

INITIAL PUBLIC OFFER OF UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹2/- EACH (THE "EQUITY SHARES") OF DIGILOGIC SYSTEMS LIMITED ("OUR COMPANY" OR "DSL" OR "THE ISSUER") AT PRICE OF ₹[•] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹[•] PER EQUITY SHARE) ("OFFER PRICE") FOR CASH, AGGREGATING UP TO ₹[•] LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹2/- EACH AGGREGATING UP TO ₹6,967.58 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 10,89,600 EQUITY SHARES OF FACE VALUE OF ₹2/- EACH AGGREGATING UP TO ₹[•] LAKHS (THE "OFFER FOR SALE") BY MR. MADHUSUDHAN VARMA JETTY (REFERRED TO AS THE "PROMOTER SELLING SHAREHOLDER"). THE OFFER INCLUDES 3,90,000 EQUITY SHARES OF FACE VALUE OF ₹2/- EACH, AT AN OFFER PRICE OF ₹[•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF [•] EQUITY SHARES OF FACE VALUE OF ₹2/- EACH, AT AN OFFER PRICE OF ₹[•] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[•] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [•]% AND [•]% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS OFFER IS BEING MADE IN TERMS OF REGULATION 229(1) AND 253(1) OF CHAPTER IX OF THE SEBI ICDR REGULATIONS AS AMENDED READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS OFFER IS A BOOK BUILDING OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATIONS 253(1) OF THE SEBI ICDR REGULATIONS. (For further details please see section titled "the Offer Procedure" beginning on page 347 of the Red Herring Prospectus). A copy of Red Herring Prospectus is delivered for filing to the Registrar of Companies as required under section 26(4) of the Companies Act, 2013.)

DETAILS OF OFFER FOR SALE, PROBABED ON METER SELLING SHAREHOLDER AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)*
Mr. Madhusudhan Varma Jetty	Promoter Selling Shareholder	Up to 10,89,600 Equity Shares of face value ₹ 2/- each aggregating up to ₹ [•] Lakhs	1.03

*As certified by M/s. B Srinivasa Rao & Co., Chartered Accountants, Statutory and Peer Review Auditor by way of their certificate dated January 13, 2026.

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JANUARY 13, 2026

1. The following paragraph appearing on the first and second cover page has been replaced and shall be read as follows:

"THE FACE VALUE OF EQUITY SHARES IS ₹2/- EACH. THE FLOOR PRICE IS ₹98 PER EQUITY SHARE WHICH IS 49 TIMES OF THE FACE VALUE AND THE CAP PRICE IS ₹104 PER EQUITY SHARE WHICH IS 52 TIMES OF THE FACE VALUE. THE MINIMUM BID LOT IS 2,400 EQUITY SHARES FOR INDIVIDUAL INVESTORS, 3,600 EQUITY SHARES FOR NON INSTITUTIONAL INVESTORS & QIBs AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER."

2. This is with reference to the Red Herring Prospectus (RHP) dated January 13, 2026 for the proposed Initial Public Offering (IPO) of Digilogic Systems Limited.

Investors are hereby informed of the following correction in the section titled "Offer Structure" on page 342 of the RHP:

Particulars of the Issue	QIBs	Non-Institutional Applicants	Individual Investors
Minimum Bid Size	Such number of Equity Shares and in multiples of 1,200 Equity Shares that shall be more than 2 Lots and the Bid Amount exceeds ₹2,00,000	Such number of Equity shares in multiple of 1,200 Equity shares that shall be more than 2 Lots and Bid size exceeds ₹2,00,000	Such number of Equity Shares in multiples of 1,200 Equity Shares such that the minimum bid size shall be 2 lots with the Application size of above ₹2,00,000
Maximum Bid Size	Such number of Equity Shares in multiples of 1,200 Equity Shares of the face value ₹2 each not exceeding the size of the Net Issue, subject to applicable limits.	Such number of Equity Shares in multiples of 1,200 Equity Shares of the face value ₹2 each not exceeding the size of the Net Issue (excluding the QIB portion), subject to limits as applicable to the Bidder.	Such number of Equity Shares in multiples of 1,200 Equity Shares such that the minimum bid size shall be 2 lots with the Application size of above ₹2,00,000

The statement "THE MINIMUM BID LOT IS 1200 EQUITY SHARES wherever appearing in the Red Herring Prospectus is hereby substituted with THE MINIMUM BID LOT IS 2,400 EQUITY SHARES FOR INDIVIDUAL INVESTORS, 3,600 EQUITY SHARES FOR NON INSTITUTIONAL INVESTORS & QIBs AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER."

PRICE BAND: ₹ 98/- TO ₹ 104/- PER EQUITY SHARE OF FACE VALUE ₹ 2/- EACH

THE FLOOR PRICE IS 49 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 52 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 25.19 TIMES AND AT THE CAP PRICE IS 26.74 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2,400 EQUITY SHARES FOR INDIVIDUAL INVESTORS,

3,600 EQUITY SHARES FOR NON INSTITUTIONAL INVESTORS & QIBs AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

ANCHOR INVESTOR BID OPENS/ CLOSES ON: MONDAY, JANUARY 19, 2026

BID/OFFER OPENS ON : TUESDAY, JANUARY 20, 2026

BID/OFFER CLOSES ON : THURSDAY, JANUARY 22, 2026^

^aUPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are a technology-led company engaged in the design, development, integration, manufacturing, supply and support of Automated Test Equipment (ATE) systems, radar and Electronic Warfare environmental simulators, application software, and embedded signal processing solutions for the defence and aerospace engineering sector.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE SME PLATFORM OF BSE. FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE BSE LIMITED.

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 50% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

IN RELATION TO THE PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/ REPORTS IN RELATION TO THE VALUATION OF OUR COMPANY.

In accordance with the recommendation of the independent directors of our Company, pursuant to their resolution dated January 13, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the chapter title "Basis for Offer Price" beginning on page 122 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the chapter title "Basis for Offer Price" beginning on page 122 of the Red Herring Prospectus and provided below in advertisement.

RISKS TO INVESTORS

For details refer to section titled "Risk Factor" beginning on page 38 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

a) Objects Related Risk:
We intend to utilize a portion of the Net proceeds for settling up the Proposed New Facility at Plot No. 6/2, TGLIC Hardware Park Phase II, Rangareddy District, Hyderabad 500005 ("Proposed New Facility"). We are yet to place orders for the plant, machinery and equipment and apply for requisite government approvals for the Proposed New Facility. If we are unable to commission our Proposed New Facility without time and cost overruns or unable to adhere to the schedule of implementation, it may adversely affect our business, results of operations and financial conditions.

b) Statutory Non-Compliance Risk:
There have been inadvertent inconsistencies in the Company's historical corporate filings with the MCA, which may result in regulatory penalties or fines. These include the non-disclosure of certain share transfers in past annual returns and procedural lapses and inadequate disclosures in e-forms filed for further issue of shares, which were subsequently rectified through revised filings, some with delay and payment of additional fees. The Company has filed an adjudication application for these matters with the appropriate authority, which is currently under consideration, and is fully cooperating and will comply with any orders passed.

c) Statutory Non-Compliance Risk:
There have been inadvertent inconsistencies in the Company's historical corporate filings with the MCA, which may result in regulatory penalties or fines. These include the non-disclosure of certain share transfers in past annual returns and procedural lapses and inadequate disclosures in e-forms filed for further issue of shares, which were subsequently rectified through revised filings, some with delay and payment of additional fees. The Company has filed an adjudication application for these matters with the appropriate authority, which is currently under consideration, and is fully cooperating and will comply with any orders passed.

d) Negative Cash Flow Risk:
Our Company has experienced negative net cash flow in operating and financing activities in the recent past, the details of which are provided below:

Particulars	Restated Financial Information for the Half Year and Year Ended			
	September 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Net Cash Flow from / (used in) Operating Activities	320.11	(1,051.78)	549.45	(665.32)
Net Cash Flow from / (used in) Investment Activities	(1,080.44)	(512.59)	(137.31)	(62.68)
Net Cash Flow from / (used in) Financing Activities	771.51	1,563.31	(410.66)	407.82

e) Customer Concentration Risk:
Our business is dependent on the sale of our products and services to our key customers. Our top three customers accounted for 84.47%, 54.58%, 65.22% and 70.92% of our revenue from operations for six months ended September 30, 2025 and in Fiscal 2025, 2024 and 2023 respectively. The loss of one or more such customers or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows.

f) Market Concentration Risk:
For the half year ended September 30, 2025 and in Fiscal 2025, 2024 and 2023, revenue from operations from our Test Systems was ₹1,654.99 Lakhs, ₹6,386.56 Lakhs, ₹4,130.19 Lakhs, and ₹3,519.71 Lakhs and accounted for 91.05%, 88.63%, 80.11% and 62.89%, respectively of our total revenue from operation in such periods. Consequently, our business and financial performance are highly sensitive to fluctuations in this market in India and abroad. Any decline in demand due to economic conditions, government policies, or related factors could adversely impact our operations, financial condition, and cash flows.

g) Cyber-attack Risk:
During the financial year 2024-25, our Company had incurred a loss of ₹45.17 lakhs due to cyber fraud involving a spoofed email impersonating a regular vendor. The matter has been reported to the cyber-crime authorities and is under investigation.

h) Geographic Concentration Risk:
Our present facility and Proposed New Facility are situated at Hyderabad, in the state of Telangana, resulting in concentration in a single region. Any slowdown or shutdown or any interruption for a significant period of time at our present facility and Proposed New Facility for a significant period of time, may in turn adversely affect our business, financial condition and results of operations.

i) Dependency on Government of India related entities Risk:
Our business is largely dependent on contracts from the Government of India ("GoI") and associated entities including defence public sector undertakings and government organizations involved in space research. A decline or re prioritisation of the Indian defence or space budget, reduction in orders, termination of existing contracts, delay of existing or anticipated contracts or programmes or any adverse change in the GoI's defence or space related policies will have a material adverse impact on our business.

j) Promoter Group Member Non-Disclosure Risk:
Our Company filed an exemption application with SEBI seeking relief from classifying Mr. Lokaprasad Varma as part of the promoter group due to an estranged relationship between the promoters. SEBI rejected the request and directed the Company to classify and disclose him as part of the promoter group in accordance with SEBI ICDR Regulations. Accordingly, the Company has included disclosures relating to Mr. Lokaprasad Varma and his connected entities in the RHP based on publicly available information.

k) Supplier Concentration Risk:
The table below provides the cost of raw material procured from our top supplier, top three and top five suppliers:

Particulars	For the period ended September 30, 2025		Fiscal 2024		Fiscal 2023	
	₹ in Lakhs	% of Purchase	₹ in Lakhs	% of Purchase	₹ in Lakhs	% of Purchase
Top Supplier	485.1					

...continued from previous page.

ADDITIONAL INFORMATION FOR INVESTORS

- Details of proposed/undertaken pre-issue placement from the DRHP filing date: Our Company has not undertaken any PRE-IPO Placement from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid up equity share capital of the Company by promoter(s) and promoter group(s) from DRHP filing date: Not Applicable
- The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company

Sr No	Pre-Offer shareholding as at the date of Advertisement**			Post-Offer shareholding as at Allotment ⁱⁱⁱ			
	Shareholders	Number of Equity Shares	Percentage of the pre-Offer shareholding (%)	At the lower end of the price band (₹ 98)		At the upper end of the price band (₹ 104)	
				Promoter	Number of Equity Shares	Shareholding (in %)	Number of Equity Shares
1.	Mr. Madhusudhan Varma Jetty	1,35,15,000	60.73%	1,24,25,400	42.92%	1,24,25,400	42.92%
2.	Mrs. Radhika Varma Jetty	60,77,500	27.31%	60,77,500	20.99%	60,77,500	20.99%
3.	Mr. Shashank Varma Jetty	50,000	0.23%	50,000	0.17%	50,000	0.17%
4.	Mr. Hitesh Varma Jetty	50,000	0.23%	50,000	0.17%	50,000	0.17%
Promoter Groupⁱⁱ							
Nil							
Additional top 10 shareholders (other than promoter and promoter group)							
1.	Negen Undiscovered Value Fund	14,25,515	6.41%	14,25,515	4.92%	14,25,515	4.92%
2.	Neil Madan Bahal	2,44,680	1.10%	2,44,680	0.85%	2,44,680	0.85%
3.	Pathri Sai Krishna HUF	1,70,215	0.76%	1,70,215	0.59%	1,70,215	0.59%
4.	Vinod Kumarreddy Chintakunt Venkata	1,57,500	0.71%	1,57,500	0.54%	1,57,500	0.54%
5.	Negen Capital Services Private Limited	1,27,655	0.57%	1,27,655	0.44%	1,27,655	0.44%
6.	Jagvir Singh Fauzdar	42,550	0.19%	42,550	0.15%	42,550	0.15%
7.	Murali Parthasarathy	1,20,000	0.54%	1,20,000	0.41%	1,20,000	0.41%
8.	Shallendra Swaroop Bhatnagar	42,550	0.19%	42,550	0.15%	42,550	0.15%
9.	M Srinivasulu Naidu	32,500	0.15%	32,500	0.11%	32,500	0.11%
10.	Vemuganti Srikanth Reddy	32,500	0.15%	32,500	0.11%	32,500	0.11%

Notes: 1. Assuming full subscription in the Issue (fresh issue and offer for sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the Prospectus, subject to finalisation of the basis of allotment. Also this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if any such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus). 2. The post-issue shareholding has been calculated on the basis of number of shares multiply with face value; accordingly, it remains the same at both the upper and lower price bands.



The section titled "Basis for the Offer Price" on page 122 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the "Basis for the Offer Price" updated with the above price band. (You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)

INDICATIVE TIMELINE FOR THE OFFER

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.	
Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – Up to 5 pm on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Up to 4 pm on T Day. Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – Up to 3 pm on T Day. Physical Applications (Bank ASBA) – Up to 1 pm on T Day. Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NIIs) – Up to 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day.
Bid Modification	From Offer opening date up to 5 pm on T Day.
Validation of Bid details with depositories	From Offer opening date up to 5 pm on T Day.
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time)	On daily basis
Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPAs ** - Issuer Banks;	BRLM to submit to SEBI, sought as and when.
Reporting formats of bid information, UPI analysis, report and compliance timeline.	T Day – 5 PM
UPI Mandate acceptance time	T Day – 4 PM for QIB and NII Categories
Offer Closure	T day – 5 pm for Individual Investors and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 AM on T+1 day
Third party check on Non- UPI applications	On daily basis and to be completed before 1 PM on T+1 day
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	UPI ASBA - Before 09:30 pm on T day All SCSBs for Direct ASBA - Before 07:30 pm on T Day Syndicate ASBA - Before 07:30 pm on T Day
Finalization of rejection and completion of basis-	Before 6 pm on T+1 day
Approval of basis by Stock Exchange	Before 9 pm on T+1 day
Issuance of fund transfer instructions in separate files for debit and unblock.	Intimation not later than 9:30 am on T+2 day.
For Bank ASBA and Online ASBA - To all SCSBs	Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unlocking
For UPI ASBA - To Sponsor Bank	Intimation before 2 pm on T+2 day; Completion before 6 pm on T+2 day
Corporate action execution for credit of shares	Intimation before 2 pm on T+2 day; Completion before 6 pm on T+2 day

Filing of listing application with stock exchange and issuance of trading notice	Before 7:30 pm on T+2 day
Publish allotment advertisement	On the website of the Company, BRLM and RTA – before 9 PM on T+2 day. In newspapers – on T+3 day but not later than T+4 day
Trading starts	T+3 day
**PSPs/TPAs = Payment Service Providers/Third Party Application Providers.	
Submission of Bids (other than Bids from Anchor Investors):	
Bid/Offer Period (except the Bid/ Offer Closing Date)	
Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
Bid / Offer Closing Date^{iv} (i.e. Thursday, January 22, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
Submission of Physical Application (Applications of QIBs and Non Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
Modification / Revision / cancellation of Bids	
Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories ^v	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date
*UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date	
*Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.	
Events	
Bid/Offer Opening Date	Tuesday, January 20, 2026
Bid/Offer Closing Date	Thursday, January 22, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Friday, January 23, 2026
Intimation of Allotment/ Refunds/Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2)	On or before Tuesday, January 27, 2026
Credit of Equity Shares to Demat Account of the Allottees (T+2)	On or before Tuesday, January 27, 2026
Commencement of Trading of the Equity Shares on the Stock Exchange (T+3)	On or before Wednesday, January 28, 2026

ASBA*	Simple, Safe, Smart way of Application- Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	Mandatory in Public Issues. No cheque will be accepted.
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UPI UNIFIED PAYMENTS INTERFACE
UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CDBT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion, (ii) Non-Institutional Investors with an application size of up to ₹50,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 347 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Banks of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&inlmid=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&inlmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail ID: ipo.upi@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan / Prashant Dhebar (+91 7977212186) (Email ID: compliance-ifsl@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working day, subject to the Bid/Offer Period not exceeding 10 working days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRs") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), 40% of the Anchor Investor Portion shall be reserved for (i) 33.33 % for domestic Mutual Funds, and (ii) 6.67% for Life Insurance Companies and Pension Funds and subject to valid Bids being received from the domestic Mutual Funds and Life Insurance Companies and Pension Funds, as applicable, at or above the price at which allocation will be made to Anchor Investors ("Anchor Investor Allocation Price") in accordance with the SEBI ICDR Regulations and any under-subscription under (ii) may be allocated to domestic Mutual Funds. In the event of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be available for allocation on a proportionate basis to Mutual Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XUL of the SEBI (ICDR) (Amendment) Regulations 2025 All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA account (as defined hereinafter) in which the corresponding Bid amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 347 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID

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DIGILOGIC SYSTEMS LIMITED



(Please scan this QR Code to view the Offer Document)



Our Company was originally formed as a partnership firm under the Indian Partnership Act, 1932 under the name and style of "M/s DigiLogic Systems" pursuant to a deed of partnership dated May 08, 2007. Further, "DigiLogic Systems" was subsequently converted from the partnership firm to a private limited company under Part IX of the Companies Act, 1956 in the name of "DigiLogic Systems Private Limited" and received a certificate of incorporation dated December 09, 2011, issued by the Registrar of Companies, Andhra Pradesh. Subsequently, our Company was converted into public limited company pursuant to special resolution passed by the shareholders at the EGM held on June 18, 2025, and consequently, the name of our Company was changed to "DigiLogic Systems Limited" and a fresh certificate of incorporation consequent upon conversion from private company to public company was issued by Registrar of Companies, Central Processing Centre on July 01, 2025 bearing CIN U62099TG2011PLC077933. For further details, please refer to section titled "History and Certain Other Corporate Matters" beginning on page 212 of the Red Herring Prospectus.

Registered office: #102, 1st Floor, DSL Abacus Tech Park, Uppal Kalsa Village, Uppal Mandi, Rangareddy- 500038, Telangana, India. Tel: +91 40 4547 4601; E-mail: cs@digilogicsystems.com; Website: www.digilogicsystems.com
CIN: U62099TG2011PLC077933; Contact Person: Mr. Karneewar Rao Vempati, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. MADHUSUDHAN VARMA JETTY, MRS. RADHIKA VARMA JETTY, MR. JETTY SHASHANK VARMA AND MR. HITESH VARMA JETTY

THIS OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 ("SEBI ICDR REGULATIONS") (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME).

THE OFFER

INITIAL PUBLIC OFFER UPTO [•] EQUITY SHARES OF FACE VALUE OF ₹2/- EACH (THE "EQUITY SHARES") OF DIGILOGIC SYSTEMS LIMITED ("OUR COMPANY" OR "DSL" OR "THE ISSUER") AT PRICE OF ₹[•] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹[•] PER EQUITY SHARE) ("OFFER PRICE") FOR CASH, AGGREGATING UP TO ₹[•] LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹2/- EACH AGGREGATING UP TO ₹6,967.58 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 10,89,600 EQUITY SHARES OF FACE VALUE OF ₹2/- EACH AGGREGATING UP TO ₹[•] LAKHS (THE "OFFER FOR SALE") BY MR. MADHUSUDHAN VARMA JETTY (REFERRED TO AS THE "PROMOTER SELLING SHAREHOLDER"). THE OFFER INCLUDES 3,80,000 EQUITY SHARES OF FACE VALUE OF ₹2/- EACH, AT AN OFFER PRICE OF ₹[•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"), THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF [•] EQUITY SHARES OF FACE VALUE OF ₹2/- EACH, AT AN OFFER PRICE OF ₹[•] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [•]% AND [•]% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS OFFER IS BEING MADE IN TERMS OF REGULATION 229(1) AND 253(1) OF CHAPTER IX OF THE SEBI ICDR REGULATIONS AS AMENDED READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS OFFER IS A BOOK BUILDING OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATIONS 253(1) OF THE SEBI ICDR REGULATIONS. (For further details please see section titled "the Offer Procedure" beginning on page 347 of the Red Herring Prospectus). A copy of Red Herring Prospectus is delivered for filing to the Registrar of Companies as required under section 26(4) of the Companies Act, 2013.)

DETAILS OF OFFER FOR SALE, PROBASED ON METER SELLING SHAREHOLDER AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)*
Mr. Madhusudhan Varma Jetty	Promoter Selling Shareholder	Up to 10,89,600 Equity Shares of face value ₹ 2/- each aggregating up to ₹ [•] Lakhs	1.03

*As certified by M/s. B Srivatsa Rao & Co., Chartered Accountants, Statutory and Peer Review Auditor by way of their certificate dated January 13, 2026.

CORRESPONDENCE TO THE RED HERRING PROSPECTUS DATED JANUARY 13, 2026

1. The following paragraph appearing on the first and second cover page has been replaced and shall be read as follows:

"THE FACE VALUE OF EQUITY SHARES IS ₹2/- EACH. THE FLOOR PRICE IS ₹98 PER EQUITY SHARE WHICH IS 49 TIMES OF THE FACE VALUE AND THE CAP PRICE IS ₹104 PER EQUITY SHARE WHICH IS 52 TIMES OF THE FACE VALUE. THE MINIMUM BID LOT IS 2,400 EQUITY SHARES FOR INDIVIDUAL INVESTORS, 3,600 EQUITY SHARES FOR NON-INSTITUTIONAL INVESTORS & QIBs AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER."

2. This is reference to the Red Herring Prospectus (RHP) dated January 13, 2026 for the proposed Initial Public Offering (IPO) of DigiLogic Systems Limited.

Investors are hereby informed of the following correction in the section titled "Offer Structure" on page 342 of the RHP:

Particulars of the issue	QIBs	Non-Institutional Applicants	Individual Investors
Minimum Bid Size	Such number of Equity Shares and in multiples of 1,200 Equity Shares that shall be more than 2 Lots and the Bid Amount exceeds ₹2,00,000	Such number of Equity shares in multiple of 1,200 Equity shares that shall be more than 2 Lots and Bid size exceeds ₹2,00,000	Such number of Equity Shares in multiples of 1,200 Equity Shares such that the minimum bid size shall be 2 lots with the Application size of above ₹2,00,000
Maximum Bid Size	Such number of Equity Shares in multiples of 1,200 Equity Shares of the face value ₹2/- each not exceeding the size of the Net Issue, subject to applicable limits.	Such number of Equity Shares in multiples of 1,200 Equity Shares of the face value ₹2/- each not exceeding the size of the Net Issue (excluding the QIB portion), subject to limits as applicable to the Bidder.	Such number of Equity Shares in multiples of 1,200 Equity Shares such that the minimum bid size shall be 2 lots with the Application size of above ₹2,00,000

The statement "THE MINIMUM BID LOT IS 1200 EQUITY SHARES wherever appearing in the Red Herring Prospectus is hereby substituted with THE MINIMUM BID LOT IS 2,400 EQUITY SHARES FOR INDIVIDUAL INVESTORS, 3,600 EQUITY SHARES FOR NON-INSTITUTIONAL INVESTORS & QIBs AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER."

PRICE BAND: ₹ 98/- TO ₹ 104/- PER EQUITY SHARE OF FACE VALUE ₹ 2/- EACH

THE FLOOR PRICE IS 49 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 52 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 25.19 TIMES AND AT THE CAP PRICE IS 26.74 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2,400 EQUITY SHARES FOR INDIVIDUAL INVESTORS,

3,600 EQUITY SHARES FOR NON-INSTITUTIONAL INVESTORS & QIBs AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

ANCHOR INVESTOR BID OPENS/ CLOSES ON: MONDAY, JANUARY 19, 2026

BID/OFFER OPENS ON : TUESDAY, JANUARY 20, 2026

BID/OFFER CLOSES ON : THURSDAY, JANUARY 22, 2026^

BID / OFFER PROGRAMME

*UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are a technology-led company engaged in the design, development, integration, manufacturing, supply and support of Automated Test Equipment (ATE) systems, radar and Electronic Warfare environmental simulators, application software, and embedded signal processing solutions for the defence and aerospace engineering sector.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE SME PLATFORM OF BSE. FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE BSE LIMITED.

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 50% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

IN RELATION TO THE PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/REPORTS IN RELATION TO THE VALUATION OF OUR COMPANY.

In accordance with the recommendation of the independent directors of our Company, pursuant to their resolution dated January 13, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the chapter title "Basis for Offer Price" beginning on page 122 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the chapter title "Basis for Offer Price" beginning on page 122 of the Red Herring Prospectus and provided below in advertisement.

RISKS TO INVESTORS

For details refer to section titled "Risk Factor" beginning on page 38 of the Red Herring Prospectus.

1. Risk to Investors: Summary description of key risk factors based on materiality.

and the Offer Price at the upper end of the Price band is ₹104 per Equity Share.

m) Weighted Average Return on Net worth for Fiscals 2025, 2024 and 2023 is 27.42% and for the period ended September 30, 2025 (Not Annualized) is 4.71%.

n) The Price/Earning Ratio based on Diluted EPS for Fiscal 2025 for the Company at the upper end of the Price Band is 41.16.

2. Details of suitable ratios of the Company for the latest full financial year ended March 31, 2025:

Name of the Company	Current Market Price (₹)	Face Value (₹)	Basic EPS (₹)	PIE (x) times	RoNW (%)	Net Asset Value per share (₹)
DigiLogic Systems Limited	[•]	2.00	3.69	[•]	34.57	16.04
Peer Group						
DCX Systems Limited	187.25	2.00	3.49	53.65	3.14	103.64
Zen Technologies Limited	1,282.65	1.00	32.07	40.31	27.85	187.09
Data Patterns (India) Limited	2,650.85	2.00	38.62	66.91	15.66	269.37
Apollo Micro System Limited	248.35	1.00	1.86	132.45	10.02	19.85
Ananth Technologies Private Limited	N/A	N/A	N/A	N/A	N/A	N/A

Notes:

a) The figures for our company are as certified by M/s. B Srivatsa Rao & Co., Chartered Accountants, Statutory Auditor of our Company pursuant to their certificate dated January 12, 2026.

b) The figures for the Peer Group are based on/ computed based on the Financial Information present in the Annual report for the year ended March 31, 2025.

c) Current Market Price (CMP) is the closing price as on January 09, 2026 and is sourced from www.bseindia.com. For our company, CMP= Offer Price

d) PE Ratio has been computed based on the CMP as divided by the Basic EPS as on March 31, 2025

e) RoNW has been computed by dividing restated net profit after tax with the average restated Net worth of beginning and the end of the year/period

f) The Offer Price determined by our Company in consultation with the BRLM is justified by our Company in consultation with the BRLM on the basis of the above parameters.

g) The face value of our equity shares is ₹2/- per share and the Offer Price is ₹[•]/- per share is [•] times of the face value

Listed peers are as identified by us on the basis of similar industry/ sector as our Company; however the peers may not be comparable with size of our Company. The peers provide a wide range of products/ services in addition to business.

3. Average Return on Net Worth (RoNW):

For Year/Period Ended	RoNW	Weight
March 31, 2025	34.57	3
March 31, 2024	19.53	2
March 31, 2023	21.75	1
Weighted Average	27.42	
For the half year ended September 30, 2025*	4.71	

*Not annualised.

Note:

a) RoNW has been computed by dividing restated net profit after tax with the average restated Net worth of beginning and the end of the year

b) Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e., (RoNW's Weight) for each year / Total of weights.

4. The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (₹)	Cap Price is 'x' times the Weighted Average Cost of Acquisition^A	Floor Price is '

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DIGILOGIC SYSTEMS LIMITED



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Registered office: #102, 1st Floor, DSL Abacus Tech Park, Uppal Kalsa Village, Uppal Mandal, Rangareddy- 500039, Telangana, India. Tel: +91 40 4547 4601; E-mail: cs@digilogicsystems.com; Website: www.digilogicsystems.com
CIN: U62099TG2011PLC077933; Contact Person: Mr. Kameswara Rao Vempati, Company Secretary and Compliance Officer

OUR PROMOTERS: MR. MADHUSUDHAN VARMA JETTY, MRS. RADHIKA VARMA JETTY, MR. JETTY SHASHANK VARMA AND MR. HITESH VARMA JETTY

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THE OFFER

INITIAL PUBLIC OFFER OF UPTO [●] EQUITY SHARES OF FACE VALUE OF ₹2/- EACH (THE "EQUITY SHARES") OF DIGILOGIC SYSTEMS LIMITED ("OUR COMPANY" OR "DSL" OR "THE ISSUER") AT PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") FOR CASH, AGGREGATING UP TO ₹[●] LAKHS (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹2/- EACH AGGREGATING UP TO ₹6,967.58 LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 10,89,600 EQUITY SHARES OF FACE VALUE OF ₹2/- EACH AGGREGATING UP TO ₹[●] LAKHS (THE "OFFER FOR SALE") BY MR. MADHUSUDHAN VARMA JETTY (REFERRED TO AS THE "PROMOTER SELLING SHAREHOLDER"). THE OFFER INCLUDES 3,90,000 EQUITY SHARES OF FACE VALUE OF ₹2/- EACH, AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹[●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF [●] EQUITY SHARES OF FACE VALUE OF ₹2/- EACH, AT AN OFFER PRICE OF ₹[●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹[●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND NET OFFER WILL CONSTITUTE [●]% AND [●]% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS OFFER IS BEING MADE IN TERMS OF REGULATION 229(1) AND 253(1) OF CHAPTER IX OF THE SEBI ICDR REGULATIONS AS AMENDED READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS OFFER IS A BOOK BUILDING OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATIONS 253(1) OF THE SEBI ICDR REGULATIONS. (For further details please see section titled "the Offer Procedure" beginning on page 347 of the Red Herring Prospectus). A copy of Red Herring Prospectus is delivered for filing to the Registrar of Companies as required under section 26(4) of the Companies Act, 2013.)

DETAILS OF OFFER FOR SALE, PROBASSED ON METER SELLING SHAREHOLDER AND WEIGHTED AVERAGE COST OF ACQUISITION

NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED/ AMOUNT	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (IN ₹)*
Mr. Madhusudhan Varma Jetty	Promoter Selling Shareholder	Up to 10,89,600 Equity Shares of face value ₹ 2/- each aggregating up to ₹ [●] Lakhs	1.03

* As certified by M/s. B Srinivasa Rao & Co., Chartered Accountants, Statutory and Peer Review Auditor by way of their certificate dated January 13, 2026.

CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED JANUARY 13, 2026

- The following paragraph appearing on the first and second cover page has been replaced and shall be read as follows:
"THE FACE VALUE OF EQUITY SHARES IS ₹2/- EACH. THE FLOOR PRICE IS ₹98 PER EQUITY SHARE WHICH IS 49 TIMES OF THE FACE VALUE AND THE CAP PRICE IS ₹104 PER EQUITY SHARE WHICH IS 52 TIMES OF THE FACE VALUE. THE MINIMUM BID LOT IS 2,400 EQUITY SHARES FOR INDIVIDUAL INVESTORS, 3,600 EQUITY SHARES FOR NON INSTITUTIONAL INVESTORS & QIBs AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER."
- This is with reference to the Red Herring Prospectus (RHP) dated January 13, 2026 for the proposed Initial Public Offering (IPO) of Digilogic Systems Limited.

Investors are hereby informed of the following correction in the section titled "Offer Structure" on page 342 of the RHP:

Particulars of the Issue	QIBs	Non-Institutional Applicants	Individual Investors
Minimum Bid Size	Such number of Equity Shares and in multiples of 1,200 Equity Shares that shall be more than 2 Lots and the Bid Amount exceeds ₹2,00,000	Such number of Equity Shares in multiple of 1,200 Equity shares that shall be more than 2 Lots and Bid size exceeds ₹2,00,000	Such number of Equity Shares in multiples of 1,200 Equity Shares such that the minimum bid size shall be 2 lots with the Application size of above ₹2,00,000
Maximum Bid Size	Such number of Equity Shares in multiples of 1,200 Equity Shares of the face value ₹2 each not exceeding the size of the Net Issue, subject to applicable limits.	Such number of Equity Shares in multiples of 1,200 Equity Shares of the face value ₹2 each not exceeding the size of the Net Issue (excluding the QIB portion), subject to limits as applicable to the Bidder.	Such number of Equity Shares in multiples of 1,200 Equity Shares such that the minimum bid size shall be 2 lots with the Application size of above ₹2,00,000

The statement "THE MINIMUM BID LOT IS 1200 EQUITY SHARES wherever appearing in the Red Herring Prospectus is hereby substituted with THE MINIMUM BID LOT IS 2,400 EQUITY SHARES FOR INDIVIDUAL INVESTORS, 3,600 EQUITY SHARES FOR NON INSTITUTIONAL INVESTORS & QIBs AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER."

PRICE BAND: ₹ 98/- TO ₹ 104/- PER EQUITY SHARE OF FACE VALUE ₹ 2/- EACH

THE FLOOR PRICE IS 49 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 52 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

THE PRICE TO EARNING RATIO BASED ON RESTATED DILUTED EPS FOR FISCAL 2025 AT THE FLOOR PRICE IS 25.19 TIMES AND AT THE CAP PRICE IS 26.74 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2,400 EQUITY SHARES FOR INDIVIDUAL INVESTORS,

3,600 EQUITY SHARES FOR NON INSTITUTIONAL INVESTORS & QIBs AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

BID / OFFER PROGRAMME

ANCHOR INVESTOR BID OPENS/ CLOSES ON: MONDAY, JANUARY 19, 2026

BID/OFFER OPENS ON : TUESDAY, JANUARY 20, 2026

BID/OFFER CLOSES ON : THURSDAY, JANUARY 22, 2026^

^aUPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

We are a technology-led company engaged in the design, development, integration, manufacturing, supply and support of Automated Test Equipment (ATE) systems, radar and Electronic Warfare environmental simulators, application software, and embedded signal processing solutions for the defence and aerospace engineering sector.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE SME PLATFORM OF BSE. FOR THE PURPOSE OF THE OFFER, THE DESIGNATED STOCK EXCHANGE SHALL BE BSE LIMITED.

ALLOCATION OF THE OFFER

QIB PORTION	NOT MORE THAN 50% OF THE NET OFFER
INDIVIDUAL INVESTOR PORTION	NOT LESS THAN 35% OF THE NET OFFER
NON-INSTITUTIONAL PORTION	NOT LESS THAN 15% OF THE NET OFFER
MARKET MAKER PORTION	NOT LESS THAN 5% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

IN RELATION TO THE PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY MEDIA ARTICLES/REPORTS IN RELATION TO THE VALUATION OF OUR COMPANY.

In accordance with the recommendation of the Independent directors of our Company, pursuant to their resolution dated January 13, 2026 the above provided price band is justified based on the qualitative factors, quantitative factors and KPI disclosed in the chapter title "Basis for Offer Price" beginning on page 122 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the chapter title "Basis for Offer Price" beginning on page 122 of the Red Herring Prospectus and provided below in advertisement.

RISKS TO INVESTORS

For details refer to section titled "Risk Factor" beginning on page 38 of the Red Herring Prospectus.

- Risk to Investors: Summary description of key risk factors based on materiality.

a) Objects Related Risk:
We intend to utilize a portion of the Net proceeds for setting up the Proposed New Facility at Plot No. 6/2, TGII Hardware Park Phase II, Rangareddy District, Hyderabad 500005 - ("Proposed New Facility"). We are yet to place orders for the plant, machinery and equipment and apply for requisite government approvals for the Proposed New Facility. If we are unable to commission our Proposed New Facility without time and cost overruns or unable to adhere to the schedule of implementation, it may adversely affect our business, results of operations and financial conditions.

b) Statutory Non-Compliance Risk:
There have been inadvertent inconsistencies in the Company's historical corporate filings with the MCA, which may result in regulatory penalties or fines. These include the non-disclosure of certain share transfers in past annual returns and procedural lapses and inadequate disclosures in e-forms filed for further issue of shares, which were subsequently rectified through revised filings, some with delay and payment of additional fees. The Company has filed an adjudication application for these matters with the appropriate authority, which is currently under consideration, and is fully cooperating and will comply with any orders passed.

c) Statutory Non-Compliance Risk:
There have been inadvertent inconsistencies in the Company's historical corporate filings with the MCA, which may result in regulatory penalties or fines. These include the non-disclosure of certain share transfers in past annual returns and procedural lapses and inadequate disclosures in e-forms filed for further issue of shares, which were subsequently rectified through revised filings, some with delay and payment of additional fees. The Company has filed an adjudication application for these matters with the appropriate authority, which is currently under consideration, and is fully cooperating and will comply with any orders passed.

d) Negative Cash Flow Risk:
Our Company has experienced negative net cash flow in operating and financing activities in the recent past, the details of which are provided below:

(₹ in lakhs)

Particulars	Restated Financial Information for the Half Year and Year Ended			
	September 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Net Cash Flow from / (used in) Operating Activities	320.11	(1,051.78)	549.45	(665.32)
Net Cash Flow from / (used in) Investment Activities	(1,080.44)	(512.59)	(137.31)	(62.68)
Net Cash Flow from / (used in) Financing Activities	771.51	1,563.31	(410.66)	407.82

e) Customer Concentration Risk:
Our business is dependent on the sale of our products and services to our key customers. Our top three customers accounted for 84.47%, 54.58%, 65.22% and 70.92% of our revenue from operations for six months ended September 30, 2025 and in Fiscal 2025, 2024 and 2023 respectively. The loss of one or more such customers or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows.

f) Market Concentration Risk:
For the half year ended September 30, 2025 and in Fiscal 2025, 2024 and 2023, revenue from operations from our Test Systems was ₹1,854.99 Lakhs, ₹6,386.56 Lakhs, ₹4,130.19 Lakhs, and ₹3,519.71 Lakhs and accounted for 91.05%, 88.63%, 80.11% and 62.89%, respectively of our total revenue from operation in such periods. Consequently, our business and financial performance are highly sensitive to fluctuations in this market in India and abroad. Any decline in demand due to economic conditions, government policies, or related factors could adversely impact our operations, financial condition, and cash flows.

g) Cyber-attacks Risk:
During the financial year 2024-25, our Company had incurred a loss of ₹45.17 lakhs due to cyber fraud involving a spoofed email impersonating a regular vendor. The matter has been reported to the cyber-crime authorities and is under investigation.

h) Geographic Concentration Risk:
Our present facility and Proposed New Facility are situated at Hyderabad, in the state of Telangana, resulting in concentration in a single region. Any slowdown or shutdown or any interruption for a significant period of time at our present facility and Proposed New Facility for a significant period of time, may in turn adversely affect our business, financial condition and results of operations.

i) Dependency on Government of India related entities Risk:
Our business is largely dependent on contracts from the Government of India ("GoI") and associated entities including defence public sector undertakings and government organizations involved in space research. A decline or reprocurement of the Indian defence or space budget, reduction in orders, termination of existing contracts, delay of existing or anticipated contracts or programmes or any adverse change in the GoI's defence or space related policies will have a material adverse impact on our business.

j) Promoter Group Member Non-Disclosure Risk:
Our Company filed an exemption application with SEBI seeking relief from classifying Mr. Lokapakash Varma as part of the promoter group due to an estranged relationship between the promoters. SEBI rejected the request and directed the Company to classify and disclose him as part of the promoter group in accordance with SEBI ICDR Regulations. Accordingly, the Company has included disclosures relating to Mr. Lokapakash Varma and his connected entities in the RHP based on publicly available information.

k) Supplier Concentration Risk:
The table below provides the cost of raw material procured from our top supplier, top three and top five suppliers:

Particulars	For the period ended September 30, 2025		F
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FINANCIAL EXPRESS

...continued from previous page.

ADDITIONAL INFORMATION FOR INVESTORS

1. Details of proposed/undertaken pre-issue placement from the DRHP filing date: Our Company has not undertaken any PRE-IPO Placement from the DRHP filing date.
2. Transaction of shares aggregating up to 1% or more of the paid up equity share capital of the Company by promoter(s) and promoter group(s) from DRHP filing date: Not Applicable
3. The aggregate pre-offer shareholding and post offer shareholding of Promoter/Promoter Group and additional Top 10 shareholders of the Company

Sr No	Pre-Offer shareholding as at the date of Advertisement**			Post-Offer shareholding as at Allotment ^(a)			
	Shareholders	Number of Equity Shares	Percentage of the pre-Offer shareholding (%)	Promoter	At the lower end of the price band (₹ 98)	At the upper end of the price band (₹ 104)	
					Number of Equity Shares	Shareholding (in %)	Number of Equity Shares
1.	Mr. Madhusudhan Varma Jetty	1,35,15,000	60.73%		1,24,25,400	42.92%	1,24,25,400
2.	Mrs. Radhika Varma Jetty	60,77,500	27.31%		60,77,500	20.99%	60,77,500
3.	Mr. Shashank Varma Jetty	50,000	0.23%		50,000	0.17%	50,000
4.	Mr. Hitesh Varma Jetty	50,000	0.23%		50,000	0.17%	50,000
Promoter Group^(b)							
Nil							
Additional top 10 shareholders (other than promoter and promoter group)							
1.	Negen Undiscovered Value Fund	14,25,515	6.41%		14,25,515	4.92%	14,25,515
2.	Neil Madan Bahal	2,44,680	1.10%		2,44,680	0.85%	2,44,680
3.	Pathri Sai Krishna HUF	1,70,215	0.76%		1,70,215	0.59%	1,70,215
4.	Vinod Kumarreddychintakunt Venkata	1,57,500	0.71%		1,57,500	0.54%	1,57,500
5.	Negen Capital Services Private Limited	1,27,655	0.57%		1,27,655	0.44%	1,27,655
6.	Jagvir Singh Fauzdar	42,550	0.19%		42,550	0.15%	42,550
7.	Murali Parthasarathy	1,20,000	0.54%		1,20,000	0.41%	1,20,000
8.	Shailendra Swaroop Bhatnagar	42,550	0.19%		42,550	0.15%	42,550
9.	M Srinivasulu Naidu	32,500	0.15%		32,500	0.11%	32,500
10.	Venuganti Srikanth Reddy	32,500	0.15%		32,500	0.11%	32,500

Notes: 1. Assuming full subscription in the Issue (fresh issue and offer for sale). The post-offer shareholding details as at allotment will be based on the actual subscription and the final issue price and updated in the Prospectus, subject to finalisation of the basis of allotment. Also this table assumes there is no transfer of shares by these shareholders between the date of this advertisement and allotment (if any such transfer occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus). 2. The post-issue shareholding has been calculated on the basis of number of shares multiply with face value; accordingly, it remains the same at both the upper and lower price bands.



The section titled "Basis for the Offer Price" on page 122 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.indorient.in for the "Basis for the Offer Price" updated with the above price band. (You may scan the QR Code for accessing the website of Indorient Financial Services Limited.)

BASIS FOR OFFER PRICE

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.
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Sequence of Activities	Listing within T+3 days (T is Offer Closing Date)	Filing of listing application with stock exchange and issuance of trading notice	Before 7:30 pm on T+2 day
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) – Up to 5 pm on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Up to 4 pm on T Day. Electronic Applications (Syndicate Non-Retail, Non-Institutional Applications) – Up to 3 pm on T Day.	Publish allotment advertisement	On the website of the Company, BRLM and RTA – before 9 PM on T+2 day. In newspapers – on T+3 day but not later than T+4 day
Bid Modification	Physical Applications (Bank ASBA) – Up to 1 pm on T Day. Physical Applications (Syndicate Non-Retail, Non-Institutional Applications of QIBs and NILs) – Up to 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day.	Trading starts	T+3 day
Validation of Bid details with depositories	From Offer opening date up to 5 pm on T Day.	**PSPs/TPPs = Payment Service Providers/Third Party Application Providers.	
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time):	On daily basis:	Submission of Bids (other than Bids from Anchor Investors):	
Among Stock Exchanges -Sponsor Banks - NPCI and NPCI - PSPs/TPPs** - Issuer Banks;	BRLM to submit to SEBI, sought as and when:	Bid/Offer Period (except the Bid/ Offer Closing Date)	
Reporting forms of bid information, UPI analysis report and compliance timeline.		Submission and Revision in Bids	Only between 10:00 am and 5:00 pm (Indian Standard Time ("IST"))
UPI Mandate acceptance time	T Day – 5 PM	Bid / Offer Closing Date* (i.e. Thursday, January 22, 2026)	
Offer Closure	T Day - 4 PM for QIB and NIL Categories T day – 5 pm for Individual Investors and other reserved categories	Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors other than QIBs and Non-Institutional Investors	Only between 10:00 am and up to 4:00 pm IST
Third party check on UPI applications	On daily basis and to be completed before 9:30 AM on T+1 day	Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10:00 am and up to 4:00 pm IST
Third party check on Non- UPI applications	On daily basis and to be completed before 1 PM on T+1 day	Submission of Electronic Applications (Syndicate Non-Individual Applications)	Only between 10:00 am and up to 3:00 pm IST
Submission of final certificates:		Submission of Physical Application (Bank ASBA)	Only between 10:00 am and up to 1:00 pm IST
-For UPI from Sponsor Bank	UPI ASBA - Before 09:30 pm on T Day	Submission of Physical Application (Applications of QIBs and Non Institutional Investors)	Only between 10:00 am and up to 12:00 pm IST
-For Bank ASBA, all from SCSBs	All SCSBs for Direct ASBA - Before 07:30 pm on T Day		
-For syndicate ASBA UPI ASBA	Syndicate ASBA - Before 07:30 pm on T Day		
Finalization of rejection and completion of basis	Before 6 pm on T+1 day	Modification / Revision / cancellation of Bids	
Approval of basis by Stock Exchange	Before 9 pm on T+1 day	Upward Revision of Bids by Individual Investors, QIBs and Non-Institutional Investors categories*	Only between 10:00 a.m. on the Bid/Offer Opening Date and up to 4:00 p.m. IST on Bid/Offer Closing Date
Issue of fund transfer instructions in separate files for debit and unlock.		*UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date	
For Bank ASBA and Online ASBA - To all SCSBs	Intimation not later than 9:30 am on T+2 day.	'Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their bids. On the Bid/Offer Closing Date, the Bids shall be uploaded until: 4:00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.	
For UPI ASBA - To Sponsor Bank	Completion before 2 pm on T+2 day for fund transfer, Completion before 4 pm on T+2 day for unlocking		
Corporate action execution for credit of shares	Intimation before 2 pm on T+2 day; Completion before 6 pm on T+2 day		

ASBA*	Simple, Safe, Smart way of Application-Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA.	Mandatory in Public Issues. No cheque will be accepted.
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UPI Unified Payments Interface **UPI** Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹500,000, applying through Registered Brokers, Syndicate, DPs & RTAs. UPI Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and the subsequent press releases, including press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Individual Investors in the Retail Portion. (ii) Non-Institutional Investors with an application size of up to ₹5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 347 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail ID: ipo.up@npci.org.in. For Offer related grievance investors may contact: Indorient Financial Services Limited - Amina Khan / Prashant Dhebar (+91 7977212166) (Email id: compliance-ls@indorient.in).

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional working days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of one working Day, subject to the Bid/Offer Period not exceeding 10 working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Investors ("QIBs") (the "Net QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), 40% of the Anchor Investor Portion shall be reserved for (i) 33.33% for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds, as applicable, at or above the price at which allocation will be made to Anchor Investors. ("Anchor Investor Allocation Price") in accordance with the SEBI ICDR Regulations and any under-subscription under (ii) may be allocated to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XUL of the SEBI (ICDR) (Amendment) Regulations 2025 All Potential Bidders other than Anchor Investors are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 347 of the Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/ Applicants as available on the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database; otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 212 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 423 of the Red Herring Prospectus.

LIABILITY