

File Name	Meeting Date
DIGILOGIC SYSTEMS LIMITED	21-09-2026

DIGILOGIC SYSTEMS LIMITED

15th Annual General Meeting

Moderator: Good morning, Sir. The requested quorum is present in the meeting. The meeting can proceed, Sir. Thank you.

Mr. Kameswara Rao Vempati: Good morning, everyone. I, Kameswara Rao Vempati, Company Secretary and Compliance Officer of the company, welcome you all to the 15th Annual General Meeting and first Annual General Meeting post-listing, which is being held through Video conferencing and Other AudioVisual Means. Since this 15th AGM is being held through video conferencing, the Registered Office of the company situated at #102, DSL Abacus Tech Park, Uppal, Hyderabad, shall deem to be the venue of the meeting. Now I request the Chairman and Managing Director, Sir, Mr. Madhusudan Verma, to call the meeting to order.

Mr. Madhusudhan Varma Jetty: Thank you. Good morning, dear shareholders. I am Madhusudhan Varma, Chairman, Managing Director of your company. I welcome you all to the 15th Annual General Meeting— General Body Meeting of the company and first AGM as a listed company. As requested, quorum is present, I call the meeting to order. Okay, now I welcome

Mrs. Radhika Varma Jetty, Whole-time Director

Mr. Shashank Varma Jetty, CEO and Whole-time Director

Mr. Hitesh Varma Jetty, Whole-time Director

Mr. Balasubramanyam Danturti, Independent Director

Mr. Sesha Rama Srinivasa Sastry Pullela, Independent Director

Shri Madadi Ugender Reddy Sir, Independent Director

And Mr. Sriharsha Vadakattu, our Chief Financial Officer.

Apart from the management team, I also welcome

File Name	Meeting Date
DIGILOGIC SYSTEMS LIMITED	21-09-2026

M/s. B. Srinivasa Rao and Co., Chartered Accountants, and they are our Statutory Auditors.

M/s. SARV & Co., Practicing Company Secretaries, Secretarial Auditors.

M/s. D. Hanumantha Raju & Co., Practicing Company Secretary, who happens to be our Scrutinizers.

Now I request our CS, Mr. Kameswara Rao, and Compliance Officer to conduct the proceedings of the meeting. Mr. Rao, please proceed.

Mr. Kameswara Rao Vempati: Thank you, Sir. To ensure smooth conduct of the meeting, all shareholders are placed on mute mode by default. In accordance with the various circulars issued by the Ministry of Corporate Affairs and SEBI, the Notice of this 15th Annual General Meeting and Annual Report for the Financial Year 2025-26 was sent electronically by email to the members whose addresses were registered with our RTA, KFin Tech. Further, in accordance with Regulation 36 of the SEBI (LODR) Regulations, The company dispatches a physical letter to those shareholders whose email addresses are not available with our RTA. The said letters contain the web link of the company's website through which the shareholders could access the AGM Notice and Annual Report for the Financial Year 2025-26. With the permission of the members, I would like to take the Notice convening this meeting as read. Similarly, the Statutory Auditor's Report, Secretarial Auditor's Report does not contain any qualifications, reservations, or adverse comments. With the permission of the members, I would like to take these Reports as read.

Since the AGM is conducted through video conferencing as permitted by MCA and SEBI, the provisions relating to the appointment of proxies by the members are not applicable. The resolutions forming part of this Notice of the 15th Annual General Meeting have been recommended by the Board of Directors for the approval of the shareholders. Since the resolution has been put to vote through e-voting, the formal proposing and seconding are not applicable. The resolutions forming part of the— forming part of the Notice of the 15th Annual General Meeting recommended by the Board, since the resolution put through vote, seconding and proposing and seconding is not applicable. The soft copies of the requisite statutory registers have been uploaded on the KFin Tech e-voting portal. Members may access the same.

The company has also taken necessary steps to enable the members to participate through video conferencing and vote on these items, ordinary business and special business being

File Name	Meeting Date
DIGILOGIC SYSTEMS LIMITED	21-09-2026

conducted at this AGM. In compliance with the provisions of SEBI (LODR) Regulations, And MCA, the company has provided the facility of remote e-voting facility through KFin Tech to allow our members to cast their vote on the resolutions set out in the 15th AGM Notice from Thursday, that is September 17th, to Sunday, that is September 20th, 2026, till 5:00 PM. The e-voting facility is also now open. Members who have not cast their votes through e-voting may cast their e-voting through this AGM, and the e-voting facility will remain open for 15 minutes after the conclusion of this meeting. The company has appointed M/s. D. Hanumantha Raju & Co., Practicing Company Secretary, as a Scrutinizer to scrutinize the e-voting process. May I now request our Chairman and Managing Director Sir, to address the shareholders.

Mr. Madhusudhan Varma Jetty: Thank you, Mr. Kameswara Rao. Welcome to the first AGM of Digilogic Systems. Previously, we have discussed at length about the company perspectives, company roadmap, all this has been— It has been discussed, but I will take the opportunity once again to refresh our memories and once again come back and explain to you the commitments as a Management Committee which we are giving to the investors and shareholders of the company.

As all of us are aware that we are a TMS company, test, measure, and simulation company. Predominantly, we are into defense and aerospace, serving our DRDO clients and also ancillaries like production agencies, HAL, BEL, BDL, list goes on that way. And in this process, our focus on TMS continues to be there, and year-on-year growth commitment, the way it has been given earlier, continues to be there. And now, as we continue to serve the clients, the kind of tailwinds, whatever is happening in the market, as most of the people in the industry who are watching it, we are aware that the Government of India is spending a good amount of money and lots of programs have been inducted. And also the latest decision of Government of India to involve private companies in the forefront so that they will be in a position to take up the design development or production irrespective of the cluster - it could be an avionics cluster, it could be a missile cluster, or any kind of radar and EW applications, full throttle has been given by the government and equal support is already given by the government. So there are immense opportunities like companies like us who are totally focused on this and to make this opportunity and be— make our presence felt in the particular place and also get qualified to the programs which are coming with a good amount of challenges. We are totally geared up, and the kind of approach the company is going to take forward, as we discussed earlier, TMS segment will continue to be there. We will keep growing the way it has been projected. That will anyway happen.

File Name	Meeting Date
DIGILOGIC SYSTEMS LIMITED	21-09-2026

Apart from that, we are entering into manufacturing. That is electronic manufacturing facilities that we are building, which subsequently in one of our presentations in detail we want to discuss. Apart from electronic manufacturing, we are going to have ESS facilities where systems which are assembled will get tested to the qualification, in which way total section-level production can take up. And as you are aware, the missile productions—private companies are going to be very active apart from DRDO and public sectors. Our clients are going to be these major defense companies, private defense companies, who are going to take up this project. So to make sure that they meet their targets, we'll be enablers for them. Hence, with this background, I would like to convey it very clearly. Down the line 5 years, down the line 10 years, we have a very clear and futuristic growth plan. And the way growth has been committed, we are online. In the next talk, which our CEO is going to talk about, we have a small presentation where he's going to explain to you how things are being done. Being taken forward. Thank you.

Now I request our CEO, Mr. Shashank, to go ahead with his presentation and explain to you what is the way forward for Digilogic. Shashank?

Mr. Shashank Varma Jetty: Thank you, Sir. Can we have the presentation put up?

Moderator: Yeah.

Mr. Shashank Varma Jetty: Good morning once again, all the shareholders. I'll take a couple of minutes of your time to give you an idea about what we are doing for the next couple of years. Can we go to the next slide, please? So again, just touching upon who we are. We are a deep tech company in the test measurement solution field. We have been building system integration and various kinds of systems using commercially off-the-shelf setups. We deliver solutions which are scalable, and we build our own software and hardware and leverage advanced system integration capabilities. Our main focus areas have always been defense and aerospace, mostly on the aerospace, avionics, ships, and spaceborne sectors. And we have been specialized in building automated test equipment, RF simulators, checkout systems, and various deployable solutions. Next slide, please.

So within Digilogic, we already have the expertise of having different data acquisition, computing, FPGA, and sensor setups. We also have an ecosystem where we have a good amount of engineers who help us integrate hardware, software, FPGAs, and system integration setup. Using both these components, we are— we have built a specialization on addressing automated test equipment, data acquisition simulators, and record and replay

File Name	Meeting Date
DIGILOGIC SYSTEMS LIMITED	21-09-2026

setups, and mostly focusing on customers on radar, missiles, avionics, naval, EW, communication, and field testing. This is what we are good at and what we have been catering for in the past in the TMS segment. Next slide, please.

In the past few years, what we have seen is there was a lot of dependency when it comes to testing on the imported solution. And because of this dependency, there was a lot of procurement cycle that was delaying the process. Also, when the systems are being imported, there has been, there has been found that there's a gap between the system that is being imported and then actual requirement from the customer side. So this gap continues to exist, and because of the import and non-presence of these foreign vendors in India, there was a lot of limitation in regionalization capabilities and the support. Looking into this, all these gaps, Digilogic has been formed to address and make sure all of these systems are being built indigenously and locally to the customer and of course provide local support to the customer. Next slide, please.

So what is it that the customer can expect from us, or what is it that he looks forward to when he approaches Digilogic? Digilogic comes with a deep understanding of how the test and measurement market works, and our test and measurement domain expertise is what we provide to the customer. Using this expertise, we help design the complete setup as per the requirement for the customer. We integrate, test the testers, and deploy it, and further support the customer throughout the lifecycle of this system. So this is— this has been our major selling point to our customers and the main reason why the customer kept coming back to us. Next slide.

Apart from all of that, the main tailwinds by the government which have been helping us, some things like Atmanirbhar Bharat, defense indigenization, defense export, which we are— which the government is pushing for exporting a lot of systems outside of India. Space sector growth— you, you are aware that there's a lot of focus on the space sector nowadays, so DigiLogic is also focusing more on that. Electronic manufacturing, private sector participation— all of these are enabling Digilogic to grow with respect to the aerospace and defense sector. Next slide.

Going forward, in the next couple of years, our main focus is going to be strengthening our presence in the aerospace and defense market, mostly on the radar, missile, EW, naval communication, and combat vehicle side. We are also looking forward to participating on various platforms such as avionics, aircraft, satellite launch vehicles, and ground systems.

File Name	Meeting Date
DIGILOGIC SYSTEMS LIMITED	21-09-2026

We have already decided within our growth plan to invest on electronic manufacturing, environmental stress screening facilities, build our own expertise on electro-optic systems, single-Board computers, and high-resolution gimbals. Apart from all of this, we are also partnering with a lot of global companies to enable us to export our testers outside of the country to make sure that we reach the Tier 1 OEMs. Next slide.

Like we said in the previous slide, we are going to invest in a few more facilities. The test and measurement simulators segment is always going to be the forefront of our business. But apart from that, EMS and ESS, the electronic manufacturing systems and environmental stress screening facility, is where we are putting our R&D funds and setting up these facilities. And we are going to focus more, in the coming years on this particular growth of this particular segment. Next slide.

Like, you're already aware, TMS is our main forefront of our business. For the past 15-16 years, we have been focusing on delivering testers to various missile programs and avionic programs. Systems such as automated test equipment, checkout systems, simulators, and rugged deployable systems have been the core of it. And also a lot of our software development and FPGA development has been involved in it, and our complete ecosystem has been growing around the TMS itself. So moving forward, we will be moving this facility, this, this particular segment, to our new facility, and we'll be growing the capacity of this particular production capacity of this particular segment as well. Next slide.

Electronic manufacturing facility is another setup that we are going to be investing and putting in our funds into. Here we'll have various PCB design capability, PCB manufacturing capability, testing, component sourcing, component assembly, and complete infrastructure. What you need to design, develop an electronic system is what we're going to be focusing on and is what we're going to be setting it up for. Next slide.

Apart from that, the electronic environmental stress screening facility is another unique facility which we are going to be setting up. Not many companies have this where EMS and ESS are under one roof. So we'll be one of the very few companies who will have all of this infrastructure within the— within one single roof. So we'll have facilities such as random vibration, high temperature, damp testing, low temperature. All of these instruments and facilities are going to be available with us. So this is another facility that we are going to be investing in and setting it up very soon. Next slide.

File Name	Meeting Date
DIGILOGIC SYSTEMS LIMITED	21-09-2026

So this is the complete infrastructure that we are going to be building. And because of this infrastructure, we have raised funds from the public this January 2026, and most of these funds are going to be, moving towards developing this particular facility. And we have a code name for this facility as Project Udaan. And, yeah, all the TMS, EMS, and ESS are going to be under this roof. Next slide. This is another view of the facility. Next slide. So this facility is going to be located in TGIIC Hardware Park, which is very close to the Hyderabad Airport. This is going to be spread across 65,000 square feet, and we can accommodate 200+ engineers in this facility. Like I said earlier, we are going to have all the verticals— TMS, EMS, and ESS— under one roof. ESS is what we have been told about environmental stress screening. EMS is electronic manufacturing systems, and TMS is a test measurement simulator system. All of this is going to be under one roof, and we are targeting to start the production in this facility by December 2027. Next slide.

We are keeping our focus in mind for the growth in the next couple of years. We have also started a new subsidiary called Abhedhya Systems Private Limited. This subsidiary is going to be focused very much on radar, EW, and communication systems. With this, we will also be entering into radar system building as a capability within Digilogic. Keeping that focus in mind and to make sure that we venture into the high-growth market of the electronic warfare and radar segment, we have started Abhedhya Systems Private. Next slide, please.

So that's all from my side. I think we can run the short video where we are showing the complete progress of our Udaan facility.

Moderator: Yeah.

Mr. Kameswara Rao Vempati: Yeah, video please.

Voice-over from the video: Presenting the Digilogic Systems Electronic Manufacturing Facility, a purpose-built facility to expand our capabilities in electronic manufacturing, system integration, testing, and qualification, designed to support defense, aerospace, and other mission-critical applications. Construction of the main block is progressing in accordance with the planned development. The footing excavation has been completed, followed by completion of the footings and plinth beams. Column construction is currently in progress, marking the next stage in the development of the main structure. As construction advances, the facility is progressively taking shape in line with the architectural and functional vision established for the project.

File Name	Meeting Date
DIGILOGIC SYSTEMS LIMITED	21-09-2026

The facility is planned across 3 functional levels, bringing key capabilities together under one roof. Let us begin with the ground floor, dedicated environmental screening and qualification facility. It will provide a range of environmental and reliability testing capabilities for demanding applications. The first floor will house an advanced EMS production area with modern electronic manufacturing infrastructure. The same floor will also bring together system integration and test and evaluation capabilities. This creates a connected workflow from manufacturing and integration to functional testing. Finally, the second floor will serve as the collaborative workspaces for engineering, operations, management, and support functions. The electronic manufacturing facility represents an important investment in Digilogic Systems' capabilities and future. This facility is designed to bring engineering, manufacturing, integration, testing, and qualification together. Digilogic Systems is building the infrastructure today to deliver mission-critical electronic systems tomorrow.

Mr. Kameswara Rao Vempati: Thank you, Sir. We have not received any questions and speaker registrations. We request members may send their queries and questions to investorsrelations@digilogicsystems.com. May I now request the Chairman, Sir, to kindly proceed with the further proceedings.

Mr. Madhusudhan Varma Jetty: Thank you. Thanks to our CEO for the detailed presentation, whatever is put. And, the kind of roadmap he has shown— rather, he has explained to us how he is going to take it forward. And now that the video has gone through, you have seen the progress. At this juncture, I would like to bring out that the total IPO funding that we have raised is exclusively meant for Project Udaan, and it is being spent on that. And this is going to be a state-of-the-art facility which is going to be built under a single roof. And by '27 end, we will get it certified. 2027 end, the construction will be completed. Whatever certifications required will get concluded. We are expecting the commercial activity billing to happen in mid of '28. FY '28 is the proposal. That's how it is going to take, take, happen. Now with this, I request our Company Secretary to explain the voting procedures to the members.

Mr. Kameswara Rao Vempati: Thank you, Chairman, Sir. With the permission of the Chairman and members, I am reading the resolutions in brief as set out in the AGM Notice.

File Name	Meeting Date
DIGILOGIC SYSTEMS LIMITED	21-09-2026

- 1) To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended 31st March, 2026 and Report of the Board of Directors and Auditors thereon. This is an Ordinary Resolution.
- 2) Ordinary Resolution. To appoint a Director in place of Mr. Jetty Shashank Varma (DIN: 03370303), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
- 3) Special Resolution. To take approval for advance any loan/give guarantee/ provide security under section 185 of the Companies act, 2013.
- 4) Special Resolution. Revision in the terms of remuneration of Mr. Madhusudhan Varma Jetty (DIN: 02247769), Managing Director of the company.
- 5) Special Resolution. Revision in the terms of remuneration of Mrs. Radhika Varma Jetty (DIN: 03370284), Whole-time Director of the company.
- 6) Special Resolution. Revision in the terms of remuneration of Mr. Jetty Shashank Varma (DIN: 03370303), Whole-time Director and CEO of the company.
- 7) Special Resolution. Revision in the terms of remuneration of Mr. Hitesh Varma Jetty (DIN: 10648537), Whole-time Director of the company.

In compliance with the provisions of the Companies Act 2013 and SEBI (LODR) Regulations 2015, the company has provided the facility of remote e-voting through KFin Tech. To allow our members to cast their votes on the resolution set out in the AGM Notice was open 17th September to 20th September till 5 PM. Further, the e-voting facility will remain open for next 15 minutes. The members who have not casted their votes earlier, now can cast their votes for, during the AGM and next 15 minutes after conclusion of this meeting. The results will be announced within the stipulated time under the applicable laws and will be intimated to the Stock Exchange and uploaded the same on our website. Now I request the Chairman Sir, to deliver his closing remarks and formally conclude the proceedings of the Annual General Meeting.

Mr. Madhusudhan Varma Jetty: Thank you, Mr. Rao. Thank you all once again for today's meeting and your continuous support. With your consent, I, along with the management and Board members, would now like to leave the meeting. I would like to thank all the shareholders for their participation and valuable contributions. I wish you a happy and healthy and prosperous rest of the year. Thank you. Have a wonderful day. Thanks a lot.

Moderator: Thank you, Sir.